

# PMR Operational Report

<b>Operation Number</b>	HA-L1050	<b>Chief of Operations Validation Date</b>	04/02/17
<b>Year- PMR Cycle</b>	Second period Jan-Dec 2016	<b>Division Chief Validation Date</b>	04/11/17
<b>Last Update</b>	03/31/17	<b>Country Representative Validation Date</b>	04/11/17
<b>PMR Validation Stage</b>	Validated by Representative		

## Basic Data

### Operation Profile

<b>Operation Name</b>	Program to Establish a Partial Credit Guarantee Fund for Enterprise Development	<b>Loan Number</b>	2416/GR-HA, 2416/GR-HA-1, 2416/GR-HA-2, 2416/GR-HA-3
<b>Executing Agency</b>	Ministere du Commerce et de l'Industrie	<b>Sector/Subsector</b>	FM-BNK - FINANCIAL MARKETS-BANKING MARKET DEVELOPMENT
<b>Team Leader</b>	FILIPPO,AGUSTIN IGNACIO	<b>Overall Stage</b>	Disbursing (From eligibility until all the Operations are closed)
<b>Operation Type</b>	Loan Operation	<b>Country</b>	HAITI
<b>Lending Instrument</b>	Investment Loan	<b>Convergence related Operation(s)</b>	HA-G1022
<b>Borrower</b>	REPUBLIQUE D' HAITI		

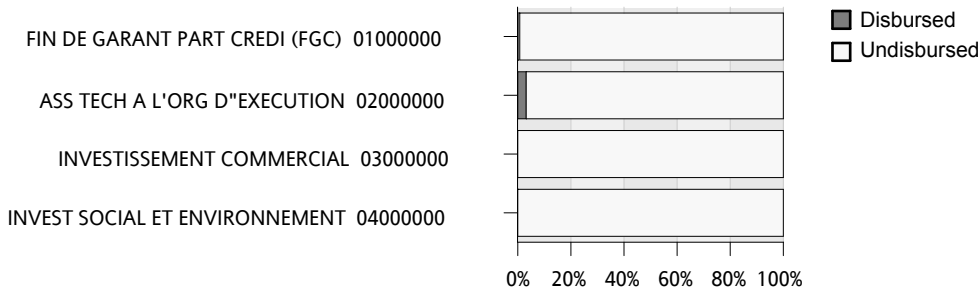
## Environmental and Social Safeguards

<b>Impacts Category</b>	B13	<b>Was/Were the objective(s) of this operation reformulated?</b>	NO
<b>Safeguard Performance Rating</b>	Satisfactory	<b>Date of approval</b>	
<b>Safeguard Performance Rating - Rationale</b>	The first supervision mission was focused on training government agencies on the development and implementation of an environmental management system to manage impacts and risks.		

## Financial Data

Item	Total Cost and Source					Available Funds (US\$)			
	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disb	Undisbursed Amount
HA-G1022	5,000,000	12,500,000	0	0	12,500,000	12,500,000	0	0.00%	12,500,000
HA-L1050	20,000,000	20,000,000	0	20,000,000	40,000,000	20,000,000	2,558,755.08	12.79%	17,441,244.92
<b>Aggregated</b>	<b>25,000,000</b>	<b>32,500,000</b>	<b>0</b>	<b>20,000,000</b>	<b>52,500,000</b>	<b>32,500,000</b>	<b>2,558,755.08</b>	<b>7.87%</b>	<b>29,941,244.92</b>

## Expense Categories by Loan Contract (cumulative values)



Please note that the Overall Stage represents the stage of the operation at the time of this report's publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains. Please also note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

## PMR Operational Report

### RESULTS MATRIX

#### IMPACTS

**Impact Nbr. 0:** Contribute to supporting the development of small productive businesses as a source of economic growth and job creation.

**Observation:**

Indicator		Unit of Measure	Baseline	Baseline Year		2015	2016	2017	2019	EOP 2019
0.0	Changes in the sales / activities of beneficiary businesses.	%	0.0	2012	P					
					P(a)		5.00			15.00
					A	0.00	0.00			

#### Details

**Means of verification:** Registros del programa proporcionados por la empresa internacional especializada y el organismo ejecutor.

<b>Pro-Gender</b>	No	<b>Pro-Ethnicity</b>	No
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Indicator		Unit of Measure	Baseline	Baseline Year		2015	2016	2017	2019	EOP 2019
0.1	Cost savings for businesses	%	0.0	2012	P					
					P(a)		5.00			15.00
					A	0.00	0.00			

#### Details

**Means of verification:** Informes de las empresas de arrendamiento/informes trimestrales del BRH.

<b>Pro-Gender</b>	No	<b>Pro-Ethnicity</b>	No
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Indicator		Unit of Measure	Baseline	Baseline Year		2015	2016	2017	2019	EOP 2019
0.2	Leasing companies are profitable	%	0.0	2012	P					
					P(a)	6.00	0.00	16.00		16.00
					A	0.00	0.00			

#### Details

**Means of verification:** Informes de compañías de arrendamiento.

<b>Pro-Gender</b>	No	<b>Pro-Ethnicity</b>	No
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## PMR Operational Report

### RESULTS MATRIX

#### IMPACTS

**Impact Nbr. 1:** Contribute to the growth of the Haitian agricultural output

**Observation:**

Indicator		Unit of Measure	Baseline	Baseline Year		2015	2016	2017	2019	EOP 2019
1.0	Change in the value of the production of the Anchor firm	%	0.0	2015	P		75.00	25.00		100.00
					P(a)		75.00	25.00		100.00
					A	0.00	0.00			

#### Details

**Means of verification:** Informe de la unidad ejecutora UPISA

<b>Pro-Gender</b>	No	<b>Pro-Ethnicity</b>	No
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Indicator		Unit of Measure	Baseline	Baseline Year		2015	2016	2017	2019	EOP 2019
1.1	Change in revenues of employees of the Anchor firm	%	0.0	2015	P		50.00	50.00		100.00
					P(a)		50.00	50.00		100.00
					A	0.00	0.00			

#### Details

**Means of verification:** UPISA

<b>Pro-Gender</b>	No	<b>Pro-Ethnicity</b>	No
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Indicator		Unit of Measure	Baseline	Baseline Year		2015	2016	2017	2019	EOP 2019
1.2	Jobs created in peripheral producers	Jobs (#)	0.0	2015	P		200.00	200.00		400.00
					P(a)		200.00	200.00		400.00
					A	0.00	0.00			

#### Details

**Means of verification:** UPISA

<b>Pro-Gender</b>	No	<b>Pro-Ethnicity</b>	No
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	Boys				P					
					P(a)					
					A					
	Girls				P					
					P(a)					

## PMR Operational Report

### RESULTS MATRIX

#### IMPACTS

	Girls				A					
	Men				P					
					P(a)					
					A					
	Women				P					
					P(a)					
					A					
	Women-owned/led firms				P					
					P(a)					
					A					

## PMR Operational Report

### RESULTS MATRIX

#### OUTCOMES

**Outcome Nbr. 0:** Small sustainable enterprises, mainly in the value chains of the industrial, tourism and agroindustrial sectors.

**Observation:**

Indicator	Unit of Measure	Baseline	Baseline Year		2011	2012	2013	2014	2015	2016	2017	2018	2019	EOP 2019
0.0	Jobs created through the accelerator program	Jobs (#)	0.0	2013	P									
					P(a)		0.00	850.00	150.00	100.00	175.00			175.00
					A			0.00	0.00	0.00				

#### Details

**Means of verification:** Informes de Avance del Programa / OE

**Observations:** Indica la cantidad de personas que se emplearán como resultado de la instalación de: (i) las empresas apoyadas en forma directa por la IE del programa y; (ii) los microparques (EPCs) en sectores económicos estratégicos priorizados por el GoH

Pro-Gender	No	Pro-Ethnicity	No
	Boys	P	
		P(a)	
		A	
	Girls	P	
		P(a)	
		A	
	Men	P	
		P(a)	
		A	
	Women	P	
		P(a)	
		A	
	Women-owned/led firms	P	
		P(a)	
		A	

Indicator	Unit of Measure	Baseline	Baseline Year		2011	2012	2013	2014	2015	2016	2017	2018	2019	EOP 2019
0.3	Companies up to date in repayment of Accelerator Loans	%	100.0	2013	P									
					P(a)		100.00	100.00	100.00	0.00	60.00			60.00
					A			0.00	0.00	0.00				

## PMR Operational Report

### RESULTS MATRIX

#### OUTCOMES

Details															
Means of verification: Informes de Avance del Programa / OE															
Observations: Indica el grado de avance de la devolución del capital recibido de la IE, a partir de la rentabilidad obtenida por las empresas apoyadas por la IE independientemente de la cuantía del pago, es decir, mide si han pagado o no su cuota correspondiente. Dadas															
Pro-Gender		No	Pro-Ethnicity		No										
Indicator		Unit of Measure	Baseline	Baseline Year		2011	2012	2013	2014	2015	2016	2017	2018	2019	EOP 2019
0.2	Average annual savings rate of beneficiaries	%	0.0	2013	P										
					P(a)			0.00	10.00	30.00	0.00	30.00			30.00
					A				0.00	0.00	0.00				
Details															
Means of verification: Informes de Avance del Programa / OE / Informes de Avance del Gestor del microparque (EPC)															
Observations: Mide la relación entre el ahorro generado, en promedio, por año, por los microproductores (beneficiarios) del microparque (EPC) y el capital mínimo necesario para reponer la capacidad de producción originalmente aportada a los microproductores, según el c															
Pro-Gender		No	Pro-Ethnicity		No										
Indicator		Unit of Measure	Baseline	Baseline Year		2011	2012	2013	2014	2015	2016	2017	2018	2019	EOP 2019
0.4	Beneficiaries supported by the Business Incubator (Accelerator) eligible for finance from other sources	%	0.0	2013	P										
					P(a)			0.00	0.00	0.00	0.00	30.00			30.00
					A				0.00	0.00	0.00				
Details															
Means of verification: Informes de Avance del Programa / OE - Informe de consultoría de los Program Managers de las empresas asistidas por la IE															
Observations: Se mide: (i) la efectiva transferencia de las capacidades gerenciales necesarias para la presentación de un pedido de financiación a una IFI y; (ii) la generación de beneficios por encima de las tasas de interés de mercado que las IFIs cobrarían															
Pro-Gender		No	Pro-Ethnicity		No										
Indicator		Unit of Measure	Baseline	Baseline Year		2011	2012	2013	2014	2015	2016	2017	2018	2019	EOP 2019
0.5	Jobs created through the establishment of Micro Parks	Jobs (#)	0.0	2015	P										
					P(a)					50.00	120.00			150.00	
					A					0.00	0.00				
Details															
Means of verification: Program status reports / executing agency															
Observations: Indicates the number of people to be employed as a result of the introduction of Microparks. The indicator is measured as continuous employment over the period. So the number of															

## PMR Operational Report

### RESULTS MATRIX

#### OUTCOMES

employed in year 2 should be maintained or expanded by year 4.

Pro-Gender	No	Pro-Ethnicity			No										
	Boys				P										
					P(a)										
					A										
	Girls				P										
					P(a)										
					A										
	Men				P										
					P(a)										
					A										
	Women				P										
					P(a)										
					A										
	Women-owned/led firms				P										
					P(a)										
					A										

**Outcome Nbr. 1:** Nuevas fuentes de financiamiento para bienes de capital de las pequeñas empresas y explotaciones agropecuarias desarrolladas.

**Observation:**

Indicator		Unit of Measure	Baseline	Baseline Year		2011	2012	2013	2014	2015	2016	2017	2018	2019	EOP 2019
1.1	Tasa de retorno sobre el capital	%	0.0	2013	P										
					P(a)			2.00	6.00	16.00	16.00	16.00			16.00
					A				0.00	0.00	0.00				

#### Details

**Means of verification:** Informes de empresas de arrendamiento / Balances auditados de empresas de arrendamiento / Informes de avance OE

**Observations:** Mide la rentabilidad de la actividad de arrendamiento y demostrará que el mercado es viable. Se mide como EBITDA. según los datos proporcionados por las empresas en sus estados financieros auditados

Pro-Gender	No	Pro-Ethnicity			No										
Indicator		Unit of Measure	Baseline	Baseline Year		2011	2012	2013	2014	2015	2016	2017	2018	2019	EOP 2019
1.1	Monto de contratos de arrendamiento pendientes	USD	0.0	2013	P										

## PMR Operational Report

### RESULTS MATRIX

#### OUTCOMES

1.1	(vigentes)	USD	0.0	2013	P(a)			0.00	0.00	2,900,000.00	2,900,000.00	0.00			5,800,000.00
					A				0.00	0.00	0.00				

#### Details

**Means of verification:** Balances auditados de las empresas de arrendamiento / Informes de Avance del OE

**Observations:** Mide el monto (en dólares) del arrendamiento financiero proporcionado por las empresas financiadas por el programa

**Pro-Gender** No **Pro-Ethnicity** No

**Outcome Nbr. 2:** Value chains developed around Anchor firms

**Observation:**

Indicator	Unit of Measure	Baseline	Baseline Year		2011	2012	2013	2014	2015	2016	2017	2018	2019	EOP 2019
2.0	Change in exports of Anchor firm	%	0.0	2015	P					10.00	10.00	10.00		30.00
					P(a)					10.00	10.00	10.00		30.00
					A				0.00	0.00				

#### Details

**Means of verification:** UPISA

**Pro-Gender** No **Pro-Ethnicity** No

Indicator	Unit of Measure	Baseline	Baseline Year		2011	2012	2013	2014	2015	2016	2017	2018	2019	EOP 2019
2.1	Incremental employees working at Anchor firm	Jobs (#)	0.0	2015	P					100.00	100.00	100.00		300.00
					P(a)					100.00	100.00	100.00		300.00
					A				0.00	0.00				

#### Details

**Means of verification:** UPISA

**Observations:** Measures the number of individuals, broken down by gender, who move from subsistence farming to paid employment in the anchor firm.

**Pro-Gender** No **Pro-Ethnicity** No

	Boys				P									
					P(a)									
					A									
	Girls				P									
					P(a)									
					A									



## PMR Operational Report

### RESULTS MATRIX

#### OUTCOMES

	Men				P										
					P(a)										
					A										
	Women				P										
					P(a)										
					A										
	Women-owned/led firms				P										
					P(a)										
					A										

Indicator		Unit of Measure	Baseline	Baseline Year		2011	2012	2013	2014	2015	2016	2017	2018	2019	EOP 2019
2.3	Peripheral producers integrated to Anchor value chains	Producers	0.0	2015	P						200.00	200.00	150.00		550.00
					P(a)						200.00	200.00	150.00		550.00
					A					0.00	0.00				

#### Details

**Means of verification:** UPISA

**Observations:** Producers who sell their goods and/or services to the anchor firm. Each peripheral producer is estimated to employ around 20 workers.

**Pro-Gender** No **Pro-Ethnicity** No

## RESULTS MATRIX

## OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

## Component Nbr. 4 Reformulación Parcial 1: Ampliación Programa Piloto para brindar apoyo a MiPyMEs

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2016	EOP 2019	2016	EOP 2019
4.1	Businesses assisted by the Accelerator Program	Businesses	P		0		0
			P(a)	20	25	865,950	800,000
			A	0	0	0	0
4.2	Micro Parks built and functioning	Microparques	P		0		0
			P(a)	1	1	1,327,520	1,551,056
			A	0	0	0	0

## Component Nbr. 5 Partial Reformulation 1: Pilot Financing for Leasing Arrangements

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2016	EOP 2019	2016	EOP 2019
5.1	Leasing companies created with Program Resources	Companies	P		0		0
			P(a)	1	0	0	0
			A	0	0	0	0
5.2	Technical Consultancies carried out to support the creation of leasing companies.	Consultancies	P		0		0
			P(a)	3	0	127,500	0
			A	0	0	0	0

## Component Nbr. 6 Partial Reformulation 2: Catalizing commercial financing for Anchor projects

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2016	EOP 2019	2016	EOP 2019
6.1	Private financing catalized	Financing	P	1	3	2,000,000	6,000,000
			P(a)	2	3	3,000,000	6,000,000
			A	1	1	2,000,000	2,000,000
6.2	Public financing catalized	Financing	P	1	3	2,500,000	5,000,000
			P(a)	2	3	2,794,118	5,000,000
			A	0	0	0	0

## Component Nbr. 7 Partial Reformulation 2: Facilitating the social and environmental viability of projects

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2016	EOP 2019	2016	EOP 2019
7.1	Micro-producers trained	Micro-producers	P	593	1,576	265,000	1,820,000
			P(a)	225	773	100,000	0
			A	10	10	0	0
7.2	Peripheral producers receiving technical assistance	Producers	P	25	66	815,000	2,107,359
			P(a)	100	1,200	100,000	6,400,000
			A	100	100	0	0
7.3	Individuals compensated for resettlement	Individuals	P	34	90	815,000	2,465,000
			P(a)	34	0	500,000	0
			A	0	0	0	0
7.4	Number of producers benefiting from a loan	Producers	P		0		0
			P(a)	75	238	500,000	0
			A	0	0	0	0

## RESULTS MATRIX

### OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 8 Partial Reformulation 2: Facilitating the progressive emergence of projects

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2016	EOP 2019	2016	EOP 2019
8.1	Anchor firms served by the executing unit	Anchor firms	P	2	7		1,220,633
			P(a)	1	5	0	2,092,589
			A	0	1	0	5,000
8.2	Feasibility studies financed	Studies	P	2	7	1,220,633	3,387,008
			P(a)	2	4	1,337,713	941,932
			A	1	1	191,932	191,932
8.3	Projects Analyzed by FDI	projects	P	1	1	1,000,000	1,000,000
			P(a)	1	3	100,000	150,000
			A	1	1	50,000	50,000

### Other Cost

	Auditoría y Evaluaciones	P				69,500
		P(a)				29,200
		A			0	14,200
	Gestión y Supervisión del Programa (incluye auditorías y evaluación)	P				0
		P(a)				64,394
		A				0
	Imprevistos	P				0
		P(a)			0	0
		A			0	0
	Partial reformulation I - Contingencies	P				
		P(a)			116,087	7,037,624
		A				0
	Partial reformulation I - Management and Supervision	P				
		P(a)			122,250.25	307,332.33
		A				0
	Partial reformulation I - Private Finance Catalyzed (Leasing)	P				
		P(a)				0
		A				0
	Partial reformulation I - Private Finance Catalyzed (Micro Parks)	P				
		P(a)			108,000	7,269,844.83
		A				0
	Partial reformulation I - Specialized Firm	P				
		P(a)			260,462.75	284,142.84
		A				0
	Partial reformulation II - Audits and evaluation	P				
		P(a)			32,500	425,184
		A			31,296	31,296
	Partial reformulation II - Contingencies	P				
		P(a)			37,322.5	63,000
		A			0	0
	Partial reformulation II - Program Management	P				
		P(a)			600,000	1,932,294
		A			205,465	613,559

### Total Cost

	Total Cost	P				8,615,633	36,220,793
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RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

	Total Cost	P(a)			12,029,423.5	45,503,089
		A			2,478,693	8,060,483

# PMR Operational Report

## CHANGES TO THE MATRIX

Section	Name	Type of Change	Reasons	Entered in the System	Agreed with Executing Agency
Output	Peripheral producers receiving technical assistance	Modify Output	Estimates of the peripheral producers is based on the SISALCO, the anchor approved in 2017. Some produces were assisted starting in 2016 through a pilot project on Sisal near Paulette, in northern Haiti. It is important to recall that the peripheral producers are those producers -small farmers, local SMES, that receive explicit support as per the program design to link them to the value chain (of SISAL as in the first and so far only anchor approved). In the regular update reports (6 months) The E. U, will update the # of peripheral producers receiving TA	03/23/2017	03/24/2017
Output	Technical Consultancies carried out to support the creation of leasing companies.	Modify Output	Low capacity of the executing unit necessitated that this component be shelved.	03/24/2017	01/02/2017
Output	Micro-producers trained	Modify Output	Starting in July 2017 SISALCO will launch production of the corporate sisal farm, that is expected to reach 1000 hectares. The people trained to work in that farm constitute the main group in this category of "Micro-Producers". Others include the workers in the preparation and plantation of the pilot area (116 hectares, the work started in 2016) by the subcontractors MOPADEP, PIPO, BIEN and Agroexpert. Plantation requires approximately 7 workers per hectare. These workers, that for the most part will be local micro-producers, are not directly linked to a cost item in the program's budget. The training received is part of the effort of the anchor firm itself that's setting up factories or farming fields and requires workers for them, or is part of the activities carried out by other firms that are providing services to the anchor firm, the realization of the pilot programs, etc. For this reason, no financial updates will be provided and all the dollar cells will be left at zero. In the regular update reports (6 months) The E. U, will update the # of micro-producers trained	03/23/2017	03/24/2017
Output	Number of producers benefiting from a loan	Modify Output	The producers in this line are those linked to the value chain that that received a loan from a local institution. This is an output that does not have an associated cost item since the producers are not explicitly target by the program in this regard, nor are there program resources dedicated to them acquiring a loan. In the regular update reports (6 months) The E. U, will update the # of producers receiving loans.	02/28/2017	02/15/2017
Output	Businesses assisted by the Accelerator Program	Modify Output	The Division Chief and the Country Rep in Haiti have agreed to extend the expiration date of this operation (HA-L1050-2) until DEC 30, 2017. A few accelerators have been programmed nevertheless, but their number has been adjusted accordingly. The program was not able to disburse in 2016, eligibility being effective only in January 2017. But in the meantime, the team was seeking beneficiaries through the 1068, which it could then fund with the 1050 once eligible. These will be fulfilled in 2017.	03/25/2017	03/16/2017
Output	Micro-producers trained	Modify Output	Starting in July 2017 SISALCO will launch production of the corporate sisal farm, that is expected to reach 1000 hectares. The people trained to work in that farm constitute the main group in this category of "Micro-Producers". Others include the workers in the preparation and plantation of the pilot area (116 hectares, the work started in 2016) by the subcontractors MOPADEP, PIPO, BIEN and Agroexpert. Plantation requires approximately 7 workers per hectare. These workers, that for the most part will be local micro-producers, are not directly linked to a cost item in the program's budget. The training received is part of the effort of the anchor firm itself that's setting up factories or farming fields and requires workers for them, or is part of the activities carried out by other firms that are providing services to the anchor firm, the realization of the pilot programs, etc. For this reason, no financial updates will be provided and all the dollar cells will be left at zero. In the regular update reports (6 months) The E. U, will update the # of micro-producers trained	03/23/2017	03/24/2017
Output	Individuals compensated for resettlement	Modify Output	It has been agreed with the EU to turn this item "inactive" since the revision of the PGES (plan de gestion environnementale) of the program precludes the situation in which paid resettlement will take place. The program will only work with beneficiaries (anchor firms and small producers) with proper land titling and current and non-conflictive rights to the land.	03/23/2017	03/24/2017
Output	Anchor firms served by the executing unit	Modify Output	In light of the interest that the program has met, it has been decided that this output will be defined more strictly in the sense that "served" means that a pilot stage or advanced study has taken place. Of those, in 2016 SISAL, and in 2017 Tomato are the first two. There has been intense exchange of ideas with other anchors, such as Cetai and Sodepol, but no feasibility studies nor pilot phases have launched. Likewise, the program has worked intensely with the Banana Anchor, Haiti Originale, that received support from IDB for a pilot, however, only supervisory work has been done by this EU so far, and hence it is not listed under the "Anchor firms served by the EU" since neither pilot nor studies have directly been financed under the present program.	03/23/2017	03/24/2017
Output	Feasibility studies financed	Modify Output	The EU estimates that new feasibility studies for 3 anchor firms currently in the pipeline will be launched in 2018. For time consistency, the studies need to be launched in 2018 as it would be too risky to attempt them in 2019 as it would be too close to the date of expiration of the operation (July 2019). In 2017 it is expected that more work will be done in the ongoing pilot for Tomato, and not in the form of exploratory studies of other anchor. Each package of feasibility studies (technical, financials, social and environmental) is estimated at USD 250,000 based on the experience of SISALCO.	03/23/2017	03/24/2017
Output	Feasibility studies financed	Modify Output	The EU estimates that new feasibility studies for 3 anchor firms currently in the pipeline will be launched in 2018. For time consistency, the studies need to be launched in 2018 as it would be too risky to attempt them in 2019 as it would be too close to the date of expiration of the operation (July 2019). In 2017 it is expected that more work will be done in the ongoing pilot for Tomato, and not in the form of exploratory studies of other anchor. Each package of feasibility studies (technical, financials, social and environmental) is estimated at USD 250,000 based on the experience of SISALCO.	03/23/2017	03/24/2017

# PMR Operational Report

## CHANGES TO THE MATRIX

Section	Name	Type of Change	Reasons	Entered in the System	Agreed with Executing Agency
Output	Public financing catalized	Modify Output	The EU is confident that we will have one approval in 2018 and another approval in 2019. The pipeline of existing candidates includes tomato, coffee, palm oil, and grains (Shaissa, Rebo, SODEPOL, and CETAI). Effort will be made to adjust the execution procedures so that the expiration of the operation 4 years after approval is respected). Approximately \$1,400,00 of the amount for 2018 are disbursements from a contract of 2017 (SISALCO). The remaining amounts in the projection are derived from the other two anchor firms that the EU is expecting to finance.	03/23/2017	03/24/2017
Output	Peripheral producers receiving technical assistance	Modify Output	Estimates of the peripheral producers is based on the SISALCO, the anchor approved in 2017. Some produces were assisted starting in 2016 through a pilot project on Sisal near Paulette, in northern Haiti. It is important to recall that the peripheral producers are those producers -small farmers, local SMES, that receive explicit support as per the program design to link them to the value chain (of SISAL as in the first and so far only anchor approved). In the regular update reports (6 months) The E. U., will update the # of peripheral producers receiving TA	03/23/2017	03/24/2017
Outcome	Small sustainable enterprises, mainly in the value chains of the industrial, tourism and agroindustrial sectors.	Modify Outcome	Modification to reflect late launch of program disbursements.	03/25/2017	03/16/2017
Output	Projects Analyzed by FDI	Modify Output	The the number of projects analyzed by FDI has changed, with only one project analyzed in 2016 (SISAL), no project to be analyzed in 2017, two in 2018 and none in 2019. +The EU estimates that dossiers from anchor firms currently in the pipeline will analyzed by the FDI in 2018. For time consistency, the studies need to be launched in 2018 as it would be too risky to attempt them in 2019 as it would be too close to the date of expiration of the operation (July 2019) +The fees for the analysis of each credit dossier at the FDI is a flat fee of USD 50,000 each +In the regular update reports (6 months) The E. U., will update the # of anchor firms for which feasibility studies have been carried out	03/23/2017	03/24/2017
Output	Private financing catalized	Modify Output	The EU is confident that we will have one approval in 2018 and another approval in 2019. The pipeline of existing candidates includes banana, tomato, coffee, palm oil, and grains (Haiti Originale, Shaissa, Rebo, SODEPOL, and CETAI). Effort will be made to adjust the execution procedures so that the expiration of the operation 4 years after approval is respected). This amount corresponds to the private investment needed from the anchor firm, and it is a condition of eligibility to the program. The "anchor firm" must invest with its own funds at least 1/3 of the cost of the project, with a minimum of USD 2,000,000.	03/23/2017	03/24/2017
Output	Leasing companies created with Program Resources	Modify Output	Low capacity of the executing unit necessitated that this component be shelved.	03/24/2017	01/02/2017
Output	Anchor firms served by the executing unit	Modify Output	In light of the interest that the program has met, it has been decided that this output will be defined more strictly in the sense that "served" means that a pilot stage or advanced study has taken place. Of those, in 2016 SISAL, and in 2017 Tomato are the first two. There has been intense exchange of ideas with other anchors, such as Cetai and Sodepol, but no feasibility studies nor pilot phases have launched. Likewise, the program has worked intensely with the Banana Anchor, Haiti Originale, that received support from IDB for a pilot, however, only supervisory work has been done by this EU so far, and hence it is not listed under the "Anchor firms served by the EU" since neither pilot nor studies have directly been financed under the present program. In the regular update reports (6 months) The E. U., will update the # of anchor firms served by the E.U.	03/23/2017	03/24/2017
Output	Projects Analyzed by FDI	Modify Output	The EU estimates that dossiers from anchor firms currently in the pipeline will analyzed by the FDI in 2018. For time consistency, the studies need to be launched in 2018 as it would be too risky to attempt them in 2019 as it would be too close to the date of expiration of the operation (July 2019) The fees for the analysis of each credit dossier at the FDI is a flat fee of USD 50,000 each In the regular update reports (6 months) The E. U., will update the # of anchor firms for which feasibility studies have been carried out	03/23/2017	03/24/2017
Output	Number of producers benefiting from a loan	Modify Output	The producers in this line are those linked to the value chain that that received a loan from a local institution. This is an output that does not have an associated cost item since the producers are not explicitly target by the program in this regard, nor are there program resources dedicated to them acquiring a loan. In the regular update reports (6 months) The E. U., will update the # of producers receiving loans.	03/23/2017	03/24/2017
Output	Individuals compensated for resettlement	Modify Output	It has been agreed with the EU to turn this item "inactive" since the revision of the PGES (plan de gestion environnementale) of the program precludes the situation in which paid resettlement will take place. The program will only work with beneficiaries (anchor firms and small producers) with proper land titling and current and non-conflictive rights to the land.	03/20/2017	03/24/2017
Output	Micro Parks built	Modify	The Division Chief and the Country Rep in Haiti have agreed to extend the expiration date of this operation (HA-L1050-2) until DEC 30, 2017. A new Micro	03/25/2017	03/16/2017

# PMR Operational Report

## CHANGES TO THE MATRIX

Section	Name	Type of Change	Reasons	Entered in the System	Agreed with Executing Agency
	and functioning	Output	Park could be "committed" before June 2017, but it is unlikely that that would be the case. The CODEVI micro park will be funded through the 1050. The contract will be revised and re-signed therefore the plan is to do one micro park in total.		
Output	Number of producers benefiting from a loan	Modify Output	The producers in this line are those linked to the value chain that that received a loan from a local institution. This is an output that does not have an associated cost item since the producers are not explicitly target by the program in this regard, nor are there program resources dedicated to them acquiring a loan. In the regular update reports (6 months) The E. U, will update the # of producers receiving loans.	03/24/2017	03/24/2017