



**MINISTRY OF PLANNING AND DEVELOPMENT
OFFICE OF THE PERMANENT SECRETARY**

Level 14, Eric Williams Financial Building, Independence Square, Port-of-Spain, Trinidad and Tobago, WI
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Ref PD: 11/4/128

November 10th, 2021

Carina Cockburn
Representative
Country Office of Trinidad and Tobago
Inter-American Development Bank
17 Alexandra Street, St. Clair
Port of Spain

Dear Ms Cockburn

RE: Non-objection to the Technical Cooperation Project for Digital Innovations for Sustainable Environmental and Economic Recovery in Trinidad and Tobago

Reference is made to the subject as captioned above.

The Inter-American Development Bank (IDB) requested non-objection from the Ministry of Planning and Development for the Bank to proceed with the Technical Cooperation Project for *Digital Innovations for Sustainable Environmental and Economic Recovery in Trinidad and Tobago*. The objective of this Project is to improve the Intellectual Property (IP) ecosystem in the country to assist small, and medium sized enterprises through leveraging digital technologies to boost innovation, competitiveness and growth in the digital economy. This is expected to support the economic and environmental recovery from the Covid-19 pandemic through the following activities:


- The design of valuation guidelines for IP assets in the digital economy;
- The design of mission-oriented policies for digital innovation; and
- The implementation of a dissemination and communication strategy.

The Project will be executed by the University of the West Indies. The Project is valued at US\$225,000.00, of which US\$25,000.00 will be contributed by the executing agency through in-kind counterpart resources. The Intellectual Property Office in the Office of the Attorney General and Ministry of Legal Affairs (OAGMLA) has expressed its interest in the Project. The OAGMLA will be the primary beneficiary and technical counterpart for the Project.

Having reviewed the TC Abstract, the Ministry of Planning and Development is of the view that the Project is aligned to the National Development Strategy (NDS) for Trinidad and Tobago, 2016-2030, Vision 2030, namely Themes II: *Delivering Good Governance and Service Excellence*; and IV: *Building Globally Competitive Businesses*. The TC Project is envisaged to build the capacity of the Government to encourage the creation of digital innovations or intangible assets; and provide intangible asset valuation guidelines.

In this regard, the Ministry of Planning and Development, on behalf of the Government of the Republic of Trinidad and Tobago, grants non-objection for the Bank to proceed with the proposed Technical Cooperation Project – *Digital Innovations for Sustainable Environmental and Economic Recovery in Trinidad and Tobago*.

Sincerely,


fs Permanent Secretary
Ministry of Planning and Development
PERMANENT SECRETARY
MINISTRY OF PLANNING
AND DEVELOPMENT