

# **TRAINING FOR MUTUAL EVALUATIONS OF THE FINANCIAL ACTION TASK FORCE ON MONEY LAUNDERING IN SOUTH AMERICAN (GAFISUD)**

**(TC-02-02-00-1-RG)**

## **EXECUTIVE SUMMARY**

<b>Executing agency:</b>	Financial Action Task Force on Money Laundering in South America (GAFISUD), Buenos Aires, Argentina	
<b>Beneficiaries:</b>	Member countries of GAFISUD: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Paraguay, Peru, and Uruguay.	
<b>Amount and Source:</b>	IDB: (MIF – Facility I)	US\$120,000
	Executing agency:	US\$20,000
	Local counterpart:	US\$74,800
	Total:	US\$214,800
<b>Objectives:</b>	Help minimize money laundering practices through support for conducting of money laundering controls in the member countries of GAFISUD	
<b>Description:</b>	The program will have three components. <b>One:</b> training for the 27 specialists who will conduct the mutual evaluations in the countries of GAFISUD. Training will be provided at two workshops: a training workshop in preparation for the evaluations and an evaluation workshop the first round of evaluations. <b>Two:</b> preparation and publication of training materials emanating from the workshops, for use in training future evaluators. <b>Three:</b> creation of a database for storage and monitoring of evaluation results.	
<b>Execution timetable:</b>	Execution period:	18 months
	Disbursement period:	24 months
<b>Environmental and social review:</b>	No comments or recommendations were made during the social and environmental review conducted by SDS/ENV, as indicated in a communication dated 6 March 2002.	

**Special  
contractual  
clauses:**

Condition precedent to the first disbursement: (a) the Bank's nonobjection to the documentation for hiring at least five (5) of the eight (8) experts to be contracted for the training workshop; and (b) evidence that counterpart funds have been committed by the program's beneficiary countries (paragraph 8.1).