

## TC ABSTRACT

### I. Basic Project Data

▪ Country/Region:	SURINAME/CCB - Caribbean Group
▪ TC Name:	Strengthening cultural heritage assets in Paramaribo and its surroundings.
▪ TC Number:	SU-T1162
▪ Team Leader/Members:	Kopelman, Tatiana Marie (CSD/HUD) Team Leader; Avila, Francy Dianela (CSD/HUD); Silvia Perez (CSD/HUD); Acevedo Calle, Daniela (CSD/HUD)
▪ Taxonomy:	Operational Support
▪ Number and name of operation supported by the TC:	Paramaribo Urban Rehabilitation Program (PURP) 2-SU-L1068
▪ Date of TC Abstract:	14 Oct 2022
▪ Beneficiary:	Government of Suriname
▪ Executing Agency:	Inter-American Development Bank
▪ IDB funding requested:	US\$300,000.00
▪ Local counterpart funding:	US\$0.00
▪ Disbursement period:	24 months
▪ Types of consultants:	Individuals; Firms
▪ Prepared by Unit:	CSD/HUD - Housing & Urban Development
▪ Unit of Disbursement Responsibility:	CCB/CSU - Country Office Suriname
▪ TC included in Country Strategy (y/n):	No
▪ TC included in CPD (y/n):	No
▪ Alignment to the Update to the Institutional Strategy 2010-2020:	Social inclusion and equality; Productivity and innovation; Environmental sustainability; Gender equality; Diversity

### II. Objective and Justification

- 2.1 The objective of this TC is to support the government of Suriname in the development of a secondary phase of the highly successful SU-L1046 Paramaribo Urban Rehabilitation Program (PURP) to help revitalize Paramaribo's historical wooden city and surrounding monumental sites creating an attractive tourism destination. This will be done through studies, instruments, and training activities which will allow the country to effectively, efficiently, and sustainably execute revitalization investments and projects financed by the Bank.
- 2.2 The PURP was approved in January 2017 to contribute to the socio-economic revitalization of Paramaribo's historic center. Specifically, this program aimed to attract new residents and commercial activities, restore its cultural heritage value, reduce traffic congestion, and strengthen the institutional framework for sustainably managing its development. As of June 2022, it has been successfully implemented, meeting all major milestones. Despite these efforts, the COVID-19 pandemic, changes in authorities, and the complex macroeconomic situation faced by the country proved a true challenge in the path towards revitalizing the WHS. As a result, critical activities designed to incentivize the participation of the private sector in the revitalization process have been restructured to better respond to the needs of the government.
- 2.3 The Government of Suriname has requested the development of a second phase of the PURP to support the revitalization process of Paramaribo's WHS through the enhancement of its built environment in collaboration with the private sector that promotes resilient and eco-efficient heritage buildings with universal accessibility, gender empowerment, and cultural adaptation.

### III. Description of Activities and Outputs

- 3.1 **Component I: Technical Studies and Investment Programs (US\$250,000).** Will finance (a) land tenure modality proposals with gender and diverse groups and green and climate considerations for investment; (b) new mechanisms for the viability, accessibility, inclusion, cultural adaptation, sustainability, decarbonization, resiliency, economic-social impact, and enhancement of the WHS through private participation in the improvement of public spaces, public infrastructure, and the urban fabric; and (c) proposals on governance structures for the WHS and intervened areas
- 3.2 **Component II: Preparatory Studies for the PURP2 (SU-L1068) (US\$100,000).** This component will finance the preparation of technical, economic, financial, environmental, social, and gender and diverse populations feasibility studies required for structuring investment projects to be funded with resources from the PURP2 program in line with the Bank's policies.

### IV. Budget

Indicative Budget

Activity/Component	IDB/Fund Funding	Counterpart Funding	Total Funding
Technical Studies and Investment Programs	US\$200,000.00	US\$0.00	US\$200,000.00
Preparatory Studies for the PURP2 (SU-L1068)	US\$100,000.00	US\$0.00	US\$100,000.00
<b>Total</b>	<b>US\$300,000.00</b>	<b>US\$0.00</b>	<b>US\$300,000.00</b>

### V. Executing Agency and Execution Structure

- 5.1 Inter-American Development Bank (IDB) through the Housing and Urban Development Division (CSD/HUD)
- 5.2 The IDB will be responsible for this operation's technical supervision and administration, leveraging its expertise in urban rehabilitation processes, knowledge of the formulation of Public-Private partnerships, experience working with cultural heritage, and lessons learned from the previous operation, PURP. It will ensure timely and effective coordination among relevant sectors. Moreover, the activities of this TC will benefit the preparation and execution of the program in compliance with the Bank's policies. The execution period of the operation will be 24 months.

### VI. Project Risks and Issues

- 6.1 Limited cooperation among institutions. Due to the nature of the loan, which encompasses urban infrastructure interventions, engagement with the private sector, and facilitation of instruments from the financial and banking institutions, this will require extensive cooperation. Currently, under PURP, the pre-established Technical Advisory Group has had challenges in performing coordinating activities. To address this, the TC will work closely with the existing PIU to leverage the established relationships and use the coordination mechanisms used and agreed upon between specific actors. The current worldwide macroeconomic situation has gravely affected Suriname, reflected in increased inflation, and depreciated currency; this could affect the economic feasibility costs stipulated and the scope of the proposed consultancies.

### VII. Environmental and Social Classification

- 7.1 The ESG classification for this operation is "undefined".