



Operation Number: **NI-L1080**
Year- PMR Cycle: **First period Jan-Jun 2016**
Last Update: **10/14/2016**
PMR Validation Stage: **Validated by Chief of Operations**

Chief of Operations validation date: **10/14/2016**
Division Chief validation date:
Country Representative validation date:

Inter-American Development Bank - IDB
Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

Operation name:	Credit Access to Rural Productive Chains	Loan Number:	3042/BL-NI
Executing Agency (EA):	BANCO DE FOMENTO A LA PRODUCCION (BANCO PRODUZCAMOS)		
Team Leader:	Schneider Talavera,Christian	Sector/Subsector:	PS
Operation Type:	Loan Operation	Overall Stage:	Disbursing (From eligibility until all the Operations are closed)
Lending Instrument:	Investment Loan	Country:	NICARAGUA
Borrower:	REPUBLICA DE NICARAGUA	Convergence related Operation(s):	

Total Cost and Source

	Original IDB	Current Active IDB	Local Counterpart	Co-Financing/Country	Total operation cost - Original Estimate
NI-L1080	\$20,000,000.00	\$20,000,000.00	\$0.00		\$20,000,000.00

Available Funds (US\$)

	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Balance
NI-L1080	\$20,000,000.00	\$10,400,000.00	52.00%	\$9,600,000.00

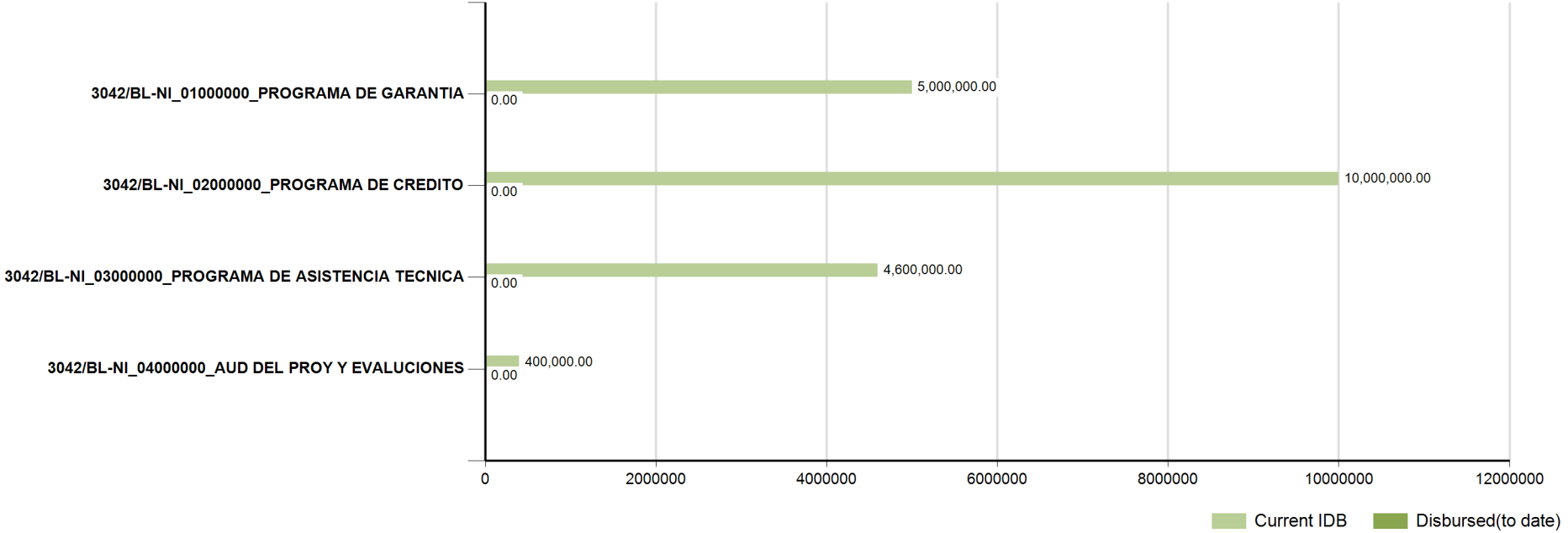
Environmental and Social Safeguards

Main Operation	
Impacts Category:	B13
Safeguard Performance Rating:	
Safeguard Performance Rating - Rationale:	

Reformulation Information

Main Operation	
Was/Were the objective(s) of this operation reformulated?	NO
Date of approval:	

Expense Categories by Loan Contract (cumulative values)



Impacts

 RF - Contribution
  RF - Alignment
  RF - Strategic Alignment
  RF - Strategic Alignment during Execution

 SI - Sector Indicator
  CI - Country Indicator
  PG - Pro-Gender
  PE - Pro-Ethnicity

Outcomes

Outcome:	1 Productividad de los PMPs de la cadena de cacao																
Observation:																	
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2015		2016		2017		2018		2019		EOP
1.0 Productividad de los PMPs cadena de cacao beneficiados por el programa		qq/mz	7.50	2012			P	7.77	8.00	9.40	11.20	13.00	13.00				
							P(a)	7.77	0.00	7.77	9.40	13.00	13.00				
	A						0.00	0.00									
Outcome:	2 Productividad de los PMPs de la cadena de lácteos																
Observation:																	
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2015		2016		2017		2018		2019		EOP
2.0 Productividad promedio de los PMPs de la cadena de lácteos beneficiados por el programa		1/vaca dia	3.95	2013			P	4.15	4.35	5.35	6.65	8.00	8.00				
							P(a)	4.15	0.00	4.15	5.35	8.00	8.00				
	A						0.00	0.00									
Outcome:	3 Cambios porcentual en las ventas de PMPs u Organizaciones de PMPs de la cadena de cacao																
Observation:																	

Indicators		Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2015		2016	2017	2018	2019	EOP
3.0 Diferencia en el cambio porcentual de las ventas entre los PMPs u organizaciones de PMPs de la cadena de cacao financiadas por el programa y el grupo de control			%	0.00	2014			P	0.00	0.00	14.00	15.00	12.00	12.00
								P(a)	0.00	0.00	14.00	15.00	12.00	12.00
								A	0.00	0.00				
Outcome:	4 Cambios porcentual en las ventas de PMPs u Organizaciones de PMPs de la cadena de lácteos													
Observation:														
Indicators		Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2015		2016	2017	2018	2019	EOP
4.0 Diferencia en el cambio porcentual de las ventas entre los PMPs u organizaciones de PMPs de la cadena de lácteos financiadas por el programa			%	3.20	2014			P	0.00	0.00	18.00	19.00	15.00	15.00
								P(a)	0.00	0.00	18.00	19.00	15.00	15.00
								A	0.00	0.00				

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Outputs: Annual Physical and Financial Progress

Fondo de Garantía		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2016	EOP		2016	EOP
Número acumulado de PMPs beneficiarios de créditos garantizados por recursos del programa	Número	P	500.00	2,500.00	P	750,000.00	5,000,000.00
		P(a)	0.00	2,500.00	P(a)	0.00	5,000,000.00
		A	0.00	0.00	A	0.00	0.00
Fondo de Crédito		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2016	EOP		2016	EOP
Créditos acumulados otorgados a PMPs u organizaciones de PMPs	Micro / small / medium enterprises (#)	P	500.00	2,500.00	P	1,000,000.00	10,000,000.00
		P(a)	1,000.00	2,500.00	P(a)	4,000,000.00	10,000,000.00
		A	55.00		A	2,037,500.00	2,037,500.00
Apoyo no financiero al desarrollo del sector privado productivo		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2016	EOP		2016	EOP
Planes de Asistencia Técnica (PAT) de Entidades Promotoras financiados	Número	P	4.00	20.00	P	920,000.00	4,600,000.00
		P(a)	4.00	4.00	P(a)	920,000.00	4,600,000.00
		A	2.00	2.00	A	0.00	0.00
Auditoría del Proyecto y evaluaciones		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2016	EOP		2016	EOP
Auditorías, evaluación de medio termino y evaluación final	Número	P	1.00	7.00	P	57,143.00	400,000.00
		P(a)	0.00	5.00	P(a)	0.00	400,000.00
		A	0.00	0.00	A	0.00	0.00

Total Cost		2016	Total Cost
	P	\$2,727,143.00	\$20,000,000.00
	P(a)	\$4,920,000.00	\$20,000,000.00
	A	\$2,037,500.00	\$2,037,500.00

Changes to the Matrix

Section	Name	Type of Change	Reasons	Entered in the System	Agreed with Executing Agency
Output	Planes de Asistencia Técnica (PAT) de Entidades Promotoras financiados	Modify Physical P(a) value	se revise con el ejecutor y no require modificacion. Por lo tanto se mantiene de acuerdo a la matriz original. Se hizo una correccion ortografica.	9/9/2016	9/9/2016

Please note that the Overall Stage represents the stage of the operation at the time of this report's publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains.