



GOVERNMENT OF BARBADOS

The Hon. Ryan Straughn, M.P.

MINISTER IN THE MINISTRY OF FINANCE & ECONOMIC AFFAIRS

Ministry of Finance, Economic Affairs and Investment

Government Headquarters,

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Date: January 19, 2023

Mrs. Viviana del Carmen Alva Hart
Representative
Inter-American Development Bank
“Hythe”, Welches
Maxwell Main Road
CHRIST CHURCH

Dear Madam,

**Non-Reimbursable Technical Cooperation No. BA-T1089:
Accelerating the Transition to Electromobility in Barbados**

The Government of Barbados welcomes the opportunity to participate in the Inter-American Development Bank’s Non-Reimbursable Technical Cooperation (TC) BA-T1089: Accelerating the transition to electromobility in Barbados, in the amount of US\$450,000.00 (BDS\$900,000.00).

We recognise the potential this TC has to assist in propelling key regulatory and institutional reforms to advance the implementation of Barbados’ National Energy Policy 2019 – 2030 and its Updated Nationally Determined Contribution 2021. The expansion of the national electromobility framework is critical to these initiatives.

The TC will also serve to build upon the outcomes of existing investment projects being undertaken through the Bank in the energy sector. The proposed knowledge exchange with the Republic of South Korea will redound to the benefit of Barbados via the lessons learned from their path to electromobility at both the policy and technical levels.

We look forward to the technical guidance and support of the Bank in its execution of the TC.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Ryan Straughn', with a stylized flourish at the end.

HON. RYAN STRAUGHN, M.P.

Minister in the Ministry of Finance and Economic Affairs

cc: Dr. The Hon. William Duguid, J.P., M.P.
Senior Minister, Infrastructural Project