

Development Effectiveness Matrix		
Summary		
I. Corporate and Country Priorities		
1. IDB Group Strategic Priorities and CRF Indicators		
Development Challenges & Cross-cutting Themes	-Social Inclusion and Equality -Productivity and Innovation	
CRF Level 2 Indicators: IDB Group Contributions to Development Results	-Beneficiaries of employment support initiatives (#) -Jobs supported (#) -Micro / small / medium enterprises financed (#)	
2. Country Development Objectives		
Country Strategy Results Matrix		
Country Program Results Matrix		The intervention is not included in the 2020 Operational Program.
Relevance of this project to country development challenges (If not aligned to country strategy or country program)		section III.A (paragraph 3.11)
II. Development Outcomes - Evaluability		
		Evaluable
3. Evidence-based Assessment & Solution	9.6	
3.1 Program Diagnosis	3.0	
3.2 Proposed Interventions or Solutions	3.6	
3.3 Results Matrix Quality	3.0	
4. Ex ante Economic Analysis	10.0	
4.1 Program has an ERR/NPV, or key outcomes identified for CEA	3.0	
4.2 Identified and Quantified Benefits and Costs	3.0	
4.3 Reasonable Assumptions	1.0	
4.4 Sensitivity Analysis	2.0	
4.5 Consistency with results matrix	1.0	
5. Monitoring and Evaluation	7.0	
5.1 Monitoring Mechanisms	2.5	
5.2 Evaluation Plan	4.5	
III. Risks & Mitigation Monitoring Matrix		
Overall risks rate = magnitude of risks*likelihood	Low	
Identified risks have been rated for magnitude and likelihood		
Mitigation measures have been identified for major risks		
Mitigation measures have indicators for tracking their implementation		
Environmental & social risk classification	C	
IV. IDB's Role - Additionality		
The project relies on the use of country systems		
Fiduciary (VPC/FMP Criteria)	Yes	Financial Management: Budget, Treasury, Accounting and Reporting, External Control, Internal Audit. Procurement: Information System.
Non-Fiduciary		
The IDB's involvement promotes additional improvements of the intended beneficiaries and/or public sector entity in the following dimensions:		
Additional (to project preparation) technical assistance was provided to the public sector entity prior to approval to increase the likelihood of success of the project		

Note: (*) Indicates contribution to the corresponding CRF's Country Development Results Indicator.

Evaluability Note: The reformulation proposal of the Skills for Current and Future Jobs in Bahamas for Current and Future Jobs in the Bahamas (BH-L1037;3787/OC-BH), proposes the reorientation of USD19,513,464 million to finance the "Support to Vulnerable Populations Through the Tax Credit and Tax Deferral Employment Retention Program in Industries Affected by the Coronavirus" in the Bahamas. The project is part of the Bank's operational response to the COVID-19 Pandemic and its general objective is to contribute to ensuring minimum levels of quality of life for vulnerable persons amid the crisis caused by COVID-19. The specific objective is to support formal employment levels in specific industries affected by the coronavirus in the immediate period. The reformulated operation will have on single component: Protection for the vulnerable population not on the rosters of transfer programs, working in the formal sector.

The reformulation proposal presents a solid diagnosis of the problem, as well as a review of international evidence. The proposed solutions are appropriate to respond to the identified problems and their contributing factors. The results matrix is consistent with the vertical logic of the project, presenting adequate indicators at the level of results and impacts. The outcome indicators are appropriately defined to measure the achievements of the project's specific objectives. The impact indicator reflects the contribution to the general objective.

The economic evaluation considers the economic efficiency of one single component. The results of the cost-benefit analysis show that the operation is efficient with an NPV of USD16.4million and a benefit-cost ratio of 1.36. Sensitivity analyses are appropriate.

The monitoring and evaluation plan proposes to carry out a reflective analysis of the outcome indicators included in the result matrix as well as an analysis of the theory of change, an updated review of international evidence and qualitative studies to establish the attribution of the observed results to the program's interventions.