

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-39/15

El Salvador. Loan 3490/CH-ES to Salvadoreño DPR Funding Ltd.  
China Co-Financing Fund for Latin America and the Caribbean

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, as administrator of the China Co-Financing Fund for Latin America and the Caribbean (the "China Fund") to enter into such agreements as may be necessary with Salvadoreño DPR Funding Ltd. (the "Borrower"), a limited liability company incorporated and organized under the laws of the Cayman Islands, and Banco Davivienda Salvadoreño, S.A. ("the Sponsor"), a financial institution incorporated and organized under the laws of El Salvador, to grant a financing to fund the Sponsor's portfolio of loans to micro, small and medium-sized enterprises in El Salvador. The financing will consist of a loan for the amount of up to US\$20,000,000 payable from the resources of the China Fund, administered by the Bank. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-4285.

2. That the above-mentioned loan is to be provided to Salvadoreño DPR Funding Ltd. and Banco Davivienda Salvadoreño, S.A., in addition to the A loan for the amount of up to US\$60,000,000 to be provided from the Ordinary Capital resources of the Bank pursuant to Resolution DE-38/15.

(Adopted on 11 June 2015)