



Safeguard Policy Filter Report

Operation Information

Operation		
BA-O0004 Contingent Loan for Natural Disaster Emergencies		
Environmental and Social Impact Category	High Risk Rating	
B13		
Country	Executing Agency	
BARBADOS	BA-MFEA - MINISTRY OF FINANCE	
Organizational Unit	IDB Sector/Subsector	
Connectivity Markets and Finance Division	RISK FINANCING	
Team Leader	ESG Primary Team Member	
FERNANDO DE OLLOQUI		
Type of Operation	Original IDB Amount	% Disbursed
Container	\$80,000,000	0.000 %
Assessment Date	Author	
20 Aug 2020	FANNYPO Project Assistant	
Operation Cycle Stage	Completion Date	
ERM (Estimated)	12 Feb 2020	
QRR (Estimated)	16 Jul 2020	
Board Approval (Estimated)	14 Oct 2020	
Safeguard Performance Rating		
Rationale		



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Potential Safeguard Policy Items

[No potential issues identified]

Safeguard Policy Items Identified

[B.13. Noninvestment Lending and Flexible Lending Instruments](#)

Ex-ante impact classification may not be feasible for this type of operation. This includes: policy-based loans, Financial Intermediaries (FIs) or loans that are based on performance criteria, sector-based approaches, and conditional credit lines for investment operations.

Recommended Actions

Operation has triggered 1 or more Policy Directives; please refer to appropriate Directive(s). Complete Project Classification Tool. Submit Safeguard Policy Filter Report, PP (or equivalent) and Safeguard Screening Form to ESR.

Additional Comments

In accordance with directive B.13 of the Environmental and Safeguards Compliance Policy (GN-2208-20), this project does not require classification. Regarding fiduciary aspects, execution of resources will be adjusted to the specific requirements and procedures for fiduciary control established for the CCF (GN 2502-3 and GN-2502-7). The fiduciary risks identified are related to the possibility of institutional arrangements and coordination within the government being insufficient in case of an eligible event that would risk that resources disbursed are not timely utilized and that certain expenditures do not meet the contractually stipulated eligibility criteria.