

# Multisector Credit Program

PERU

SECTOR: Multisectoral

PROJECT NAME: Multisector Credit Program  
(852/OC-PE)

TOTAL COST: \$167 million

FINANCING:  
IDB \$100 million  
LOCAL \$ 67 million

DATE OF APPROVAL: December 21, 1994

GENERAL DESCRIPTION: The objectives of the program are to: (a) provide funds to finance environmentally sound and profitable medium- and long-term investments identified by the private sector, without supplanting domestic sources of financing; (b) increase the linkage of financial intermediaries to medium- and long-term project financing; and (c) provide institutional strengthening for agencies involved with environmental control, including the executing agency.

The institutional support component of the program is intended to: (a) enhance the technical capabilities of the officials of government agencies responsible for exercising environmental control over investment and development projects in the various productive sectors of the Peruvian economy; and (b) effectively disseminate the environmental requirements and obligations that must be considered by applicants for program funds, thereby helping to implement procedures to ensure that projects financed with program funding comply with national environmental legislation.

CONSULTANTS: Individual consultants will be hired to train

officials of environmental units from various ministries in environmental management, legislation and planning; and to disseminate general information (in the form of instructional brochures) on Peruvian environmental legislation, institutions and policies, as well as specific instructions on environmental criteria and requirements to potential users of credit. Consultants will also be contracted for the ex post evaluation of the program.

**EXECUTING AGENCY:**

Corporación Financiera de Desarrollo (COFIDE)  
Augusto Tamayo 160  
San Isidro  
Lima, Peru