

# Multisector Institutional Support Program - Corporación Andina de Fomento (CAF)

## REGIONAL

SECTOR: Multisectoral

PROJECT NAME: Multisector Institutional Support Program - Corporación Andina de Fomento (CAF)  
(786/OC-RG)

TOTAL COST: \$600 million

FINANCING:

IDB	\$200 million
LOCAL	\$400 million

DATE OF APPROVAL: November 24, 1993

GENERALDESCRIPTION: The purpose of this regional program is to provide comprehensive support to the Andean Development Corporation (CAF) in its strategy to provide financial support to the public and private sectors of Bolivia, Colombia, Ecuador, Peru and Venezuela.

The program consists of funding for new projects and other new specific operations financed by the CAF in areas of action complementary to those of the Bank. This represents a new approach to supporting subregional lending agencies. Implementation of the program will increase the flow of additional resources to the countries of the region. The specific CAF projects that will be financed include short-, medium- and long-term foreign trade operations, specific investment projects of production companies and financial institutions and, in the public sector, operations in support of privatization and integration between at least two countries. The means to be used include preinvestment and investment loans, equity participation in production companies and financial

institutions, lease financing, discounting of commercial invoices, guarantees and various forms of support for local capital markets.

NOTE ON PROCUREMENT

Program funds will be used to purchase eligible goods and services from Bank member countries for specific CAF projects. Procurement will not be conducted by means of public bidding.

CONSULTANTS:	Not applicable.
CIVIL WORKS:	Not applicable.
GOODS AND EQUIPMENT:	Not applicable.
EXECUTING AGENCY:	Andean Development Corporation
ADDRESS:	Torre Central Avenida Luis Roche Altamira, Caracas, Venezuela Telephone: (58-2) 285-2222 Fax: (58-2) 284-2880