



Operation Number: **BA-L1007**
Year- PMR Cycle: **Second period Jan-Dec 2014**
Last Update: **4/7/2015**
PMR Validation Stage: **Validated by Representative**

Chief of Operations validation date: **04/16/2015**
Division Chief validation date: **04/23/2015**
Country Representative validation date: **04/24/2015**

Inter-American Development Bank - IDB
Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

Operation name:	Barbados Competitiveness Program	Loan Number:	2278/OC-BA
Executing Agency (EA):	MINISTRY OF ECONOMIC AFFAIRS AND DEVELOPMENT		
Team Leader:	Guaipatin, Carlos	Sector/Subsector:	BUSINESS CLIMATE AND COMPETITIVENESS
Operation Type:	Loan Operation	Overall Stage:	Disbursing (From eligibility until all the loans are closed).
Lending Instrument:	Investment Loan	Country:	BARBADOS
Borrower:	BARBADOS	Convergence related Operation(s):	

Total Cost and Source

	Original IDB	Current Active IDB	Local Counterpart	Co-Financing/Country	Total operation cost - Original Estimate
BA-L1007	\$10,000,000.00	\$10,000,000.00	\$1,800,000.00	\$0.00	\$11,800,000.00

Available Funds (US\$)

	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Balance
BA-L1007	\$10,000,000.00	\$1,126,649.46	11.27%	\$8,873,350.54

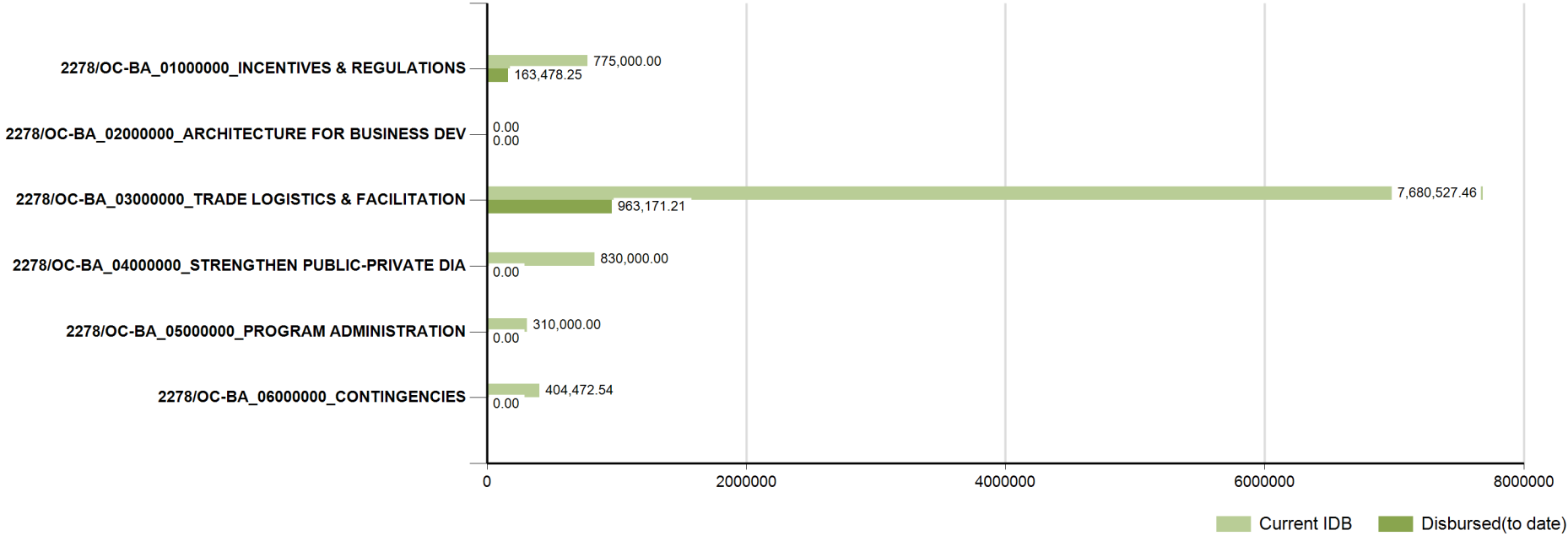
Environmental and Social Safeguards

Main Operation	
Impacts Category:	C
Safeguard Performance Rating:	
Safeguard Performance Rating - Rationale:	

Reformulation Information

Main Operation	
Was/Were the objective(s) of this operation reformulated?	NO
Date of approval:	

Expense Categories by Loan Contract (cumulative values)



Results Matrix

Impacts

Impact:	1 Contribute to increasing the competitiveness of businesses in Barbados.							
Observation:	The impact of the global downturn on the competitiveness of Barbados is yet to be determined							
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	EOP	
1.1 Goods Market Efficiency Index (Global Competitiveness Report)		Percentile	54.00	2010	Rank of Barbados as compared to all countries evaluated in the WEF/GCR as of the program end year.	(Note: The Goods Market Efficiency Index is published in the World Economic Forum / Global Competitiveness Report (WEF/GCR))	P	45.00
							P(a)	45.00
							A	

 RF - RF Indicator
  SI - Sector Indicator
  CI - Country Indicator
  PG - Pro-Gender
  PE - Pro-Ethnicity

Outcomes

[illegible]

[illegible]

[illegible]

Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	EOP	
5.1 Implementation of discrete components of NCS Action Plan.		Certificate	0.00	2011	Assessment of value weighted sum of components as proportion of total value of Action Plan components		P	1.00
							P(a)	1.00
							A	0.00

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Outputs: Annual Physical and Financial Progress

Component 1. Ensuring a coherent framework for business development: incentives and regulations.		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2014	EOP		2014	EOP
1.1.1. Fully operational tax policy model elaborated	Model	P	1.00	1.00	P	50,000.00	325,000.00
		P(a)	1.00	1.00	P(a)	150,000.00	213,610.25
		A	0.00	0.00	A	42,711.25	42,711.25
1.1.2. Tax expenditure report approved	Report	P		1.00	P	0.00	200,000.00
		P(a)		0.00	P(a)	0.00	0.00
		A	0.00	0.00	A	0.00	0.00
1.2.1. Town and Country Development Planning Office systems /procedures upgrade implemented and certified	Certificate	P		1.00	P		450,000.00
		P(a)	1.00	0.00	P(a)	450,000.00	450,000.00
		A	0.00	0.00	A	120,767.00	120,767.00
1.2.2. Action plan for rationalization of Development Funds agreed and initially implemented	Action plan	P	0.00	1.00	P	0.00	175,000.00
		P(a)	1.00	0.00	P(a)	0.00	0.00
		A	0.00	0.00	A	0.00	0.00
Component 2. Ensuring a coherent BDS architecture for business development		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2014	EOP		2014	EOP
2.1 Lead agency responsible for Business Development Services (BDS) certified as fully functional in new role	Certificate	P	1.00	1.00	P	200,000.00	600,000.00
		P(a)	1.00	0.00	P(a)	200,000.00	0.00
		A	0.00	0.00	A	0.00	0.00
2.2.1 Cluster Competitiveness Improvement Plan agreed	Plan	P	1.00	1.00	P	0.00	280,000.00
		P(a)	1.00	0.00	P(a)	280,000.00	0.00
		A	0.00	0.00	A	0.00	0.00
2.2.2 Cluster Competitiveness Improvement Plan implemented according to agreed schedule	Report	P	1.00	1.00	P	0.00	150,000.00
		P(a)	1.00	0.00	P(a)	0.00	0.00
		A	0.00	0.00	A	0.00	0.00
2.2.2 Firms supported by cluster program	Enterprises	P	30.00	30.00	P	150,000.00	150,000.00
		P(a)	30.00	0.00	P(a)	150,000.00	0.00
		A	0.00	0.00	A	0.00	0.00
Component 3. Improving trade logistics and trade facilitation and enhancing access to infrastructure.		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2014	EOP		2014	EOP
3.1.1. Comprehensive plan for Cargo Examination Facility (CEF) and logistical support systems fully elaborated.	Plan	P	0.00	1.00	P	0.00	225,000.00
		P(a)	1.00	1.00	P(a)	225,000.00	234,562.00
		A	0.00	0.00	A	0.00	0.00
3.1.2. Electronic Single Window (ESW) fully implemented and functioning	Functioning ESW	P	1.00	1.00	P	500,000.00	4,500,000.00
		P(a)	1.00	1.00	P(a)	3,944,473.00	7,604,190.00
		A	0.00	0.00	A	407,644.00	963,171.00
3.2. Updated transportation sector strategy developed.	Strategy document	P	1.00	1.00	P	0.00	400,000.00
		P(a)	1.00	0.00	P(a)	0.00	0.00
		A	0.00	0.00	A	0.00	0.00
3.3. Public Private Partnership methodology developed	Progress report	P	1.00	1.00	P	145,000.00	745,000.00
		P(a)	1.00	1.00	P(a)	145,000.00	50,525.00
		A	0.00	0.00	A	0.00	0.00
Component 4. Strengthening Public-Private Dialogue on competitiveness.		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2014	EOP		2014	EOP

4.1. Institutional structure of Commission on Competiveness (including the Technical Unit) redesigned and in operation	Certificate	P	1.00	1.00	P	140,000.00	500,000.00
		P(a)	1.00	1.00	P(a)	500,000.00	380,337.00
		A	0.00	0.00	A	0.00	0.00
4.2.1. A National Competitiveness Strategy (NCS) and action plan approved	Plan	P		1.00	P		300,000.00
		P(a)	1.00	1.00	P(a)	300,000.00	300,000.00
		A	0.00	0.00	A	0.00	0.00
4.2.2. NCS Action Plan implemented according to schedule	Certificate	P	0.00	6.00	P	0.00	30,000.00
		P(a)	1.00	1.00	P(a)	30,000.00	30,000.00
		A	0.00	0.00	A	0.00	0.00
Program adminstration and related expenses							
Contingencies							

Other Cost		2014	Cost
Program Coordinating Unit	P	\$460,000.00	\$1,679,950.00
	P(a)	\$460,000.00	\$961,470.00
	A	\$404,520.00	\$499,470.00
Monitoring and Evaluation	P	\$65,000.00	\$355,000.00
	P(a)	\$355,000.00	\$85,000.00
	A	\$0.00	\$0.00
Audits	P	\$30,000.00	\$75,000.00
	P(a)	\$30,000.00	\$75,000.00
	A	\$0.00	\$0.00
Contingency costs	P	\$260,000.00	\$660,000.00
	P(a)	\$260,000.00	\$275,473.00
	A	\$0.00	\$0.00
Total Cost		2014	Total Cost
	P	\$2,000,000.00	\$11,799,950.00
	P(a)	\$7,479,473.00	\$10,660,167.25
	A	\$975,642.25	\$1,626,119.25

Changes to the Matrix

No information related to this operation.

Please note that the Overall Stage represents the stage of the operation at the time of this report's publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains.