

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-99/11

Bolivia. Loan 2582/OC-BO – Creating Opportunities for Small Sesame Producers in Bolivia.

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with Alimentos Naturales LATCO International S.A, a *sociedad anónima* incorporated and organized under the laws of Bolivia, to grant it financing to fund its sesame production expansion plan, which will increase income-generating opportunities and productivity for low-income farmers in the region of Santa Cruz, Bolivia. The financing will consist of a senior A loan for the amount of up to US\$2,100,000 from the Ordinary Capital resources of the Bank, chargeable to the Opportunities for the Majority Financing Facility, established by Resolution DE-27/07, as amended by Resolution DE-62/11. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-3743. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 23 September 2011)