



ANY REPLY OR SUBSEQUENT REFERENCE SHOULD BE ADDRESSED TO THE  
**FINANCIAL SECRETARY** AND THE FOLLOWING REFERENCE NUMBER QUOTED:

Telephone No. 92-28600-16  
Website: <http://www.mof.gov.jm>  
Email: [info@mof.gov.jm](mailto:info@mof.gov.jm)

**MINISTRY OF FINANCE AND THE PUBLIC SERVICE**  
**30 NATIONAL HEROES CIRCLE**  
**P.O. BOX 512**  
**KINGSTON**  
**JAMAICA**

October 12, 2018

Mrs. Therese Turner-Jones  
General Manager  
Country Department, Caribbean Group  
6 Montrose Road  
Kingston6

Dear Mrs. Turner-Jones,

**Re: Non-Objection to Jamaica's participation in the Inter-American Development Bank (IDB)  
Regional Technical Cooperation Agreement - Strengthening the Intellectual Property  
Ecosystem to Increase Innovation, Competitiveness and Growth in Jamaica Project**

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The Jamaica Intellectual Property Office (JIPO) has provided information on the captioned Regional Technical Cooperation Project and has requested the non-objection of the Ministry of Finance and the Public Service (MOFPS) for the JIPO to receive regional Technical Cooperation (TC) funding from the Inter-American Development Bank (IDB) for the "Strengthening the Intellectual Property Ecosystem to Increase Innovation, Competitiveness and Growth in Jamaica" Project through the Compete Caribbean Partnership Facility (CCPF).

The MOFPS notes that the TC Agreement is in the sum of **Two Hundred and Fifty Thousand Dollars (US\$250,000)** and seeks to strengthen the intellectual property (IP) ecosystem to support the Micro, Small, Medium Enterprises (MSMEs) in leveraging IP assets to drive innovation, competitiveness and growth and will be implemented by the Bank over a two (2) year period.

The Ministry also notes that the Project has already been endorsed by the Planning Institute of Jamaica (PIOJ) and offers no-objection to the participation of JIPO in the Regional TC initiative.

Yours sincerely,

Rose Lemonius-Stewart (Mrs.)  
for Financial Secretary



## **Jamaica Intellectual Property Office**

(An agency of the Ministry of Industry, Commerce, Agriculture and Fisheries)  
18 Trafalgar Road, Kingston 10  
Jamaica

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October 22, 2018

Ms. Claudia Stevenson  
Project Team Leader  
Inter-American Development Bank  
Washington DC 20577  
USA

Dear Ms. Stevenson:

**Re: JIPO-IDB Project – “Strengthening the Intellectual Property Ecosystem to Increase Innovation, Competitiveness and Growth in Jamaica” (JA-T1161)**

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The Jamaica Intellectual Property Office (JIPO) is fully committed to the execution of the project “Strengthening the Intellectual Property Ecosystem to Increase Innovation, Competitiveness and Growth in Jamaica” (JA-T1161), as proposed for financing under Compete Caribbean Partnership Fund (CCPF). The project will strengthen Jamaica’s Intellectual Property (IP) ecosystem to support micro, small and medium-sized enterprises (MSMEs) in leveraging their IP assets to drive innovation, competitiveness and growth. To that end, JIPO is committed to contributing in-kind resources to the value of US\$30,500.00 to the project and cash counterpart contribution (being provided to JIPO through a Technical Grant from the Caribbean Development Bank) estimated at US\$149,900.00. In-kind contributions will include technical expertise, staff time, meeting and workshop venue, work space, and printing of materials as necessary.

**Proposed Components and Value:** The Inter-American Development Bank (IDB) will provide a financial contribution consisting of a non-reimbursable Technical Cooperation (TC) grant of two hundred fifty thousand US dollars (US\$250,000.00). The total project value is therefore four hundred thirty thousand four hundred US dollars (US\$430,400.00). The TC will be disbursed over 30 months (24 months execution period). The components of the project will include (i) Roadmap and Toolkit for Improving the IP Monetization Culture (US\$62,900); (ii) Capacity Building in IP Valuation (US\$92,500); (iii) Piloting IP Collateralization (US\$140,000); (iv) Support for the Digitization of JIPO’s Administration of IPR (US\$50,000); and (v) Project Management and Communications (US\$85,000). The project will be executed by the IDB in partnership with the JIPO and the CDB.

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**Telephone: (876)946-9216 / 946-0789 / 946-1300**

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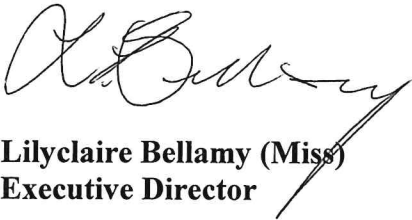
**Benefits to Project Beneficiaries:** Given the increasingly important role of intellectual property in the valuation of firms, MSMEs, large firms and academic institutions would benefit from tools for valuing and monetizing their IP as it would support their ability to (i) identify and utilize their IP in the valuation of their companies; (ii) increase their knowledge on developing IP monetization strategies and new revenue streams; and (iii) leverage their IP assets for seeking debt and equity financing to support their firm's growth. Given their majority in terms of firms with registered IPR, this TC proposes targeting growth-oriented women-owned firms to support their IP valuation and monetization strategy. The project also targets other actors in the IP ecosystem (BSOs, financial institutions, lawyers, accountants) who face knowledge gaps, particularly with respect to IP valuation.

**Synergies:** The project falls in line with the country's Vision 2030. Specifically, it meets the following national outcomes and strategies: (i) National Outcome # 8: an enabling business environment; (ii) National Strategy 8-1: Ensuring a facilitating policy, regulatory and institutional framework for business development; (iii) National Strategy 8-2: Increase access to capital; (iv) National Outcome # 11: A technology-enabled society; (v) National Outcome # 12: Internationally-competitive industry structures. JIPO is working diligently in this regard. In addition, the IDB strongly supports initiatives assisting governments and firms in the region to enter and become competitive in the digital economy. The project is also consistent with the IDB's Country Strategy for Jamaica (2016-2021), which seeks to support the government in the implementation of reforms to further improve the business climate and the environment for innovation.

In light of the above, JIPO pledges, once the objectives of the project have been accomplished, to continue promoting and supporting the outcomes achieved under the project.

Faithfully,

**Jamaica Intellectual Property Office**



**Lilyclaire Bellamy (Miss)**  
**Executive Director**





October 4, 2018

Ms. Lilyclaire Bellamy  
Executive Director  
Jamaica Intellectual Property Office  
15 Trafalgar Road  
Kingston 10  
**JAMAICA**

Dear Ms. Bellamy:

**Request for Funding Support**

Reference is made to your letter dated August 3, 2018, requesting funding support, as a contribution to a project which has been designed to strengthen the Intellectual Property ecosystem in Jamaica, in partnership with the Inter-American Development Bank, and our subsequent letter dated September 27, 2018, providing you with an update vis-à-vis our review process.

We are happy to advise that Loans Committee considered the proposal on October 2, 2018 and agreed to recommend that the President approve a Grant to JIPO of an amount not exceeding one hundred and forty-nine thousand, nine hundred United States dollars (USD149,900).

Thank you once again for considering the Caribbean Development Bank as your development partner for this important initiative.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Douglas Fraser", is written over a horizontal line.

Douglas Fraser  
Officer-in-Charge  
*In the absence of*  
Director, Projects Department

DMB:LH:syh