



Operation Number: **AR-L1033**
Year- PMR Cycle: **First period Jan-Jun 2014**
Last Update: **10/30/2014**
PMR Validation Stage: **Validated by Representative**

Chief of Operations validation date: **10/31/2014**
Division Chief validation date: **11/04/2014**
Country Representative validation date: **11/13/2014**

Inter-American Development Bank - IDB
Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

Operation name:	SMEs Credit Access and Competitiveness Program	Loan Number:	1884/OC-AR
Executing Agency (EA):	SECRETARIA DE LA PEQUENA Y MEDIANA EMPRESA, PRESIDENCIA DE LA NACION		
Team Leader:	Casaburi, Gabriel	Sector/Subsector:	BANKING MARKET DEVELOPMENT
Operation Type:	Loan Operation	Overall Stage:	Disbursing (From eligibility until all the loans are closed).
Lending Instrument:	Investment Loan	Country:	ARGENTINA
Borrower:	NACION ARGENTINA		
		Convergence related Operation(s):	

Total Cost and Source

	Original IDB	Current Active IDB	Local Counterpart	Co-Financing/Country	Total operation cost - Original Estimate
AR-L1033	\$50,000,000.00	\$50,000,000.00	\$24,000,000.00	\$0.00	\$74,000,000.00

Available Funds (US\$)

	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Balance
AR-L1033	\$50,000,000.00	\$42,041,364.80	84.08%	\$7,958,635.20

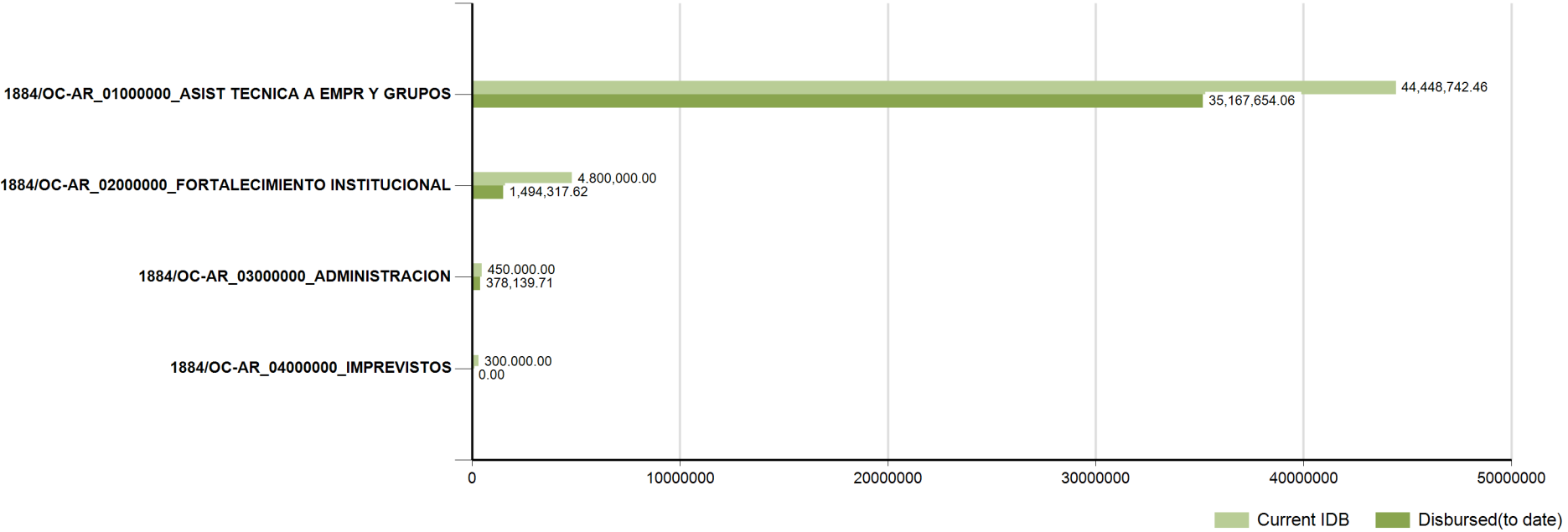
Environmental and Social Safeguards


Main Operation	
Impacts Category:	B13
Safeguard Performance Rating:	
Safeguard Performance Rating - Rationale:	

Reformulation Information

Main Operation	
Was/Were the objective(s) of this operation reformulated?	NO
Date of approval:	

Expense Categories by Loan Contract (cumulative values)



Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2011		2012	EOP
2.1 Empresas financiadas	 RF	Empresas	0.00	2009	Informes del Proyecto	Dadas las características de la operación no es factible planificar el número de créditos que se otorgara, por ello solo se reportan el número actual para que se incluya en los informes del Banco.	P	0.00	0.00	1.00
						P(a)	751.00	620.00	1.00	
						A	400.00	924.00		

Outputs: Annual Physical and Financial Progress

Componente 1: Asistencia Técnica a Empresas y Grupos Productivos		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2014	EOP		2014	EOP
1.1 Asistencia Técnica a Empresas ejecutada	Empresas	P		1,351.00	P		24,980,000.00
		P(a)	998.00	4,033.00	P(a)	14,172,000.00	67,819,000.00
		A	601.00	3,636.00	A	4,828,730.00	58,475,730.00
1.1 Asistencia Técnica a Empresas del PRE residual ejecutada	ANRs	P		375.00	P		5,520,000.00
		P(a)		457.00	P(a)		5,520,000.00
		A		457.00	A		5,520,000.00
1.2 Planes de Mejora de la Competitividad (PMC) elaborados y validados por los empresarios	PMCs	P		20.00	P		17,000,000.00
		P(a)		1.00	P(a)		104,000.00
		A		1.00	A		104,000.00
1.3 Aportes no reembolsables a emprendedores/empresas jóvenes ejecutados	Empresas	P		507.00	P		10,100,000.00
		P(a)	350.00	505.00	P(a)	5,457,000.00	10,683,000.00
		A	38.00	193.00	A	305,200.00	5,531,200.00
1.4 Créditos otorgados a empresas y grupos asociativos	Créditos	P		1.00	P		3,000,000.00
		P(a)		0.00	P(a)		66,000.00
		A		0.00	A		66,000.00
Componente 2: Fortalecimiento Institucional		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2014	EOP		2014	EOP
2.1 Instituciones integradas a la plataforma (de rango 1 a 6)	Instituciones	P		110.00	P		4,520,000.00
		P(a)		112.00	P(a)	266,000.00	1,919,000.00
		A		112.00	A	167,650.00	1,820,650.00
2.2 Sistema de monitoreo y Evaluación operativo	Sistema	P		1.00	P		1,480,000.00
		P(a)		1.00	P(a)	578,000.00	680,000.00
		A		1.00	A	0.00	102,000.00
Componente 3: Administración, Auditoría, Evaluación e Imprevistos							
Other Cost					2014	Cost	
Administración, Auditoría, Evaluación e Imprevistos				P		\$7,400,000.00	
				P(a)	\$527,000.00	\$2,326,000.00	
				A	\$144,810.00	\$1,943,810.00	
Total Cost					2014	Total Cost	
				P		\$74,000,000.00	
				P(a)	\$21,000,000.00	\$89,117,000.00	
				A	\$5,446,390.00	\$73,563,390.00	

Changes to the Matrix

No information related to this operation.

Please note that the Overall Stage represents the stage of the operation at the time of this report's publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains.