



Operation Number: **AR-L1033**  
Year- PMR Cycle: **First period Jan-Jun 2016**  
Last Update: **10/6/2016**  
PMR Validation Stage: **Validated by Chief of Operations**

Chief of Operations validation date: **10/17/2016**  
Division Chief validation date:  
Country Representative validation date:

Inter-American Development Bank - IDB  
Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

Operation name:	SMEs Credit Access and Competitiveness Program	Loan Number:	1884/OC-AR
Executing Agency (EA):	SECRETARIA DE LA PEQUENA Y MEDIANA EMPRESA, PRESIDENCIA DE LA NACION		
Team Leader:	Casaburi, Gabriel	Sector/Subsector:	BANKING MARKET DEVELOPMENT
Operation Type:	Loan Operation	Overall Stage:	Fully Disbursed
Lending Instrument:	Investment Loan	Country:	ARGENTINA
Borrower:	NACION ARGENTINA		
		Convergence related Operation(s):	

Total Cost and Source

	Original IDB	Current Active IDB	Local Counterpart	Co-Financing/Country	Total operation cost - Original Estimate
AR-L1033	\$50,000,000.00	\$48,968,700.42	\$24,000,000.00		\$74,000,000.00

Available Funds (US\$)

	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Balance
AR-L1033	\$48,968,700.42	\$48,968,700.42	100.00%	\$0.00

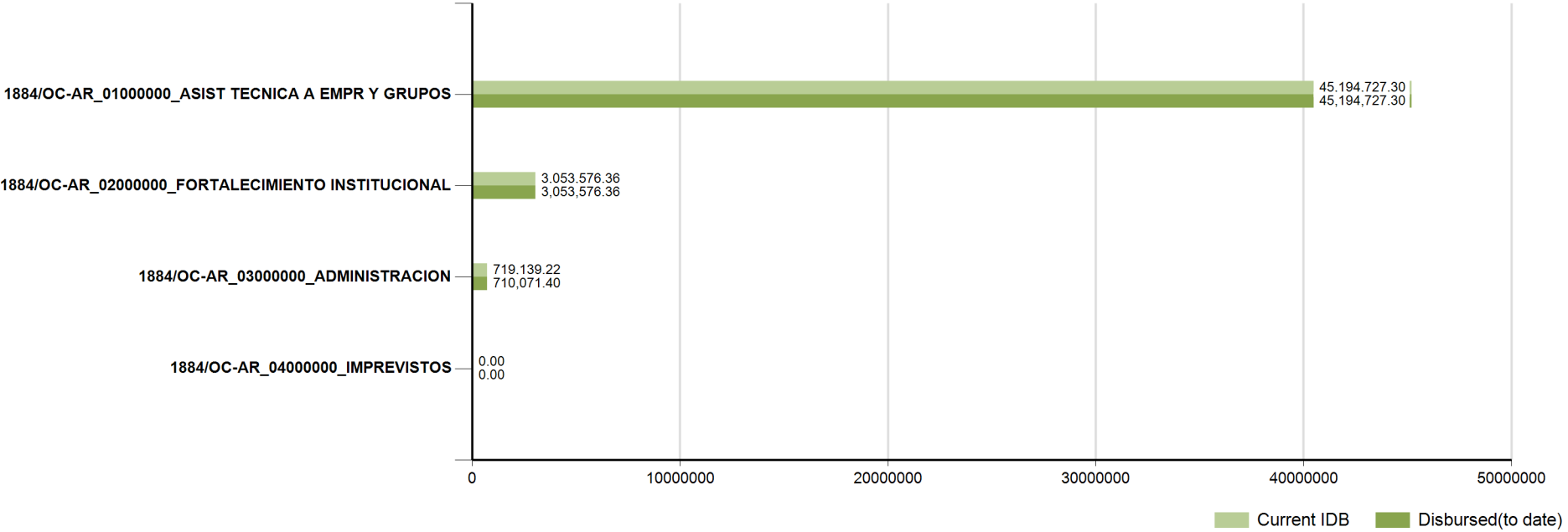
Environmental and Social Safeguards

Main Operation	
Impacts Category:	B13
Safeguard Performance Rating:	
Safeguard Performance Rating - Rationale:	

Reformulation Information

Main Operation	
Was/Were the objective(s) of this operation reformulated?	NO
Date of approval:	

Expense Categories by Loan Contract (cumulative values)




## Impacts

 RF - Contribution
  RF - Alignment
  RF - Strategic Alignment
  RF - Strategic Alignment during Execution

 SI - Sector Indicator
  CI - Country Indicator
  PG - Pro-Gender
  PE - Pro-Ethnicity

<b>Output:</b>	1 Asistencia técnica provista a las Mipymes para mejorar su competitividad y capacidad de generación de empleo y ventas en el mediano y largo plazo.
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Observation:												
Indicators		Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2011		2012	2015	EOP
1.1 Mejora en la posición competitiva de los empresarios participantes del Programa			% de empresarios	0.00	2009	Encuestas a Empresarios		P				75.00
		P(a)									75.00	
		A									0.00	
1.2 Empresas que participaron en el Programa como potenciales solicitantes de financiamiento para sus proyectos de inversión, lo obtuvieron			% de empresas	0.00	2009	Informes de Instituciones Financieras. Evaluación Intermedia y Final.		P				51.00
		P(a)									51.00	
		A									0.00	
1.3 Micro Pequeñas y Medianas Empresas creadas y consolidadas			empresas	0.00	2009	Informes de seguimiento de la Sepyme		P				200.00
		P(a)						250.00	120.00		200.00	
		A						4.00	58.00		363.00	
Outcome:	2 Micro, Pequeñas y Medianas Empresas financiadas											
Observation:												

Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2011	2012	2015	EOP
2.1 Empresas financiadas	 RF-C	Micro / small / medium enterprises (#)	0.00	2009	Informes del Proyecto	Dadas las características de la operación no es factible planificar el número de créditos que se otorgará, por ello solo se reportan el número actual para que se incluya en los informes del Banco.	P	0.00	0.00	1.00
							P(a)	751.00	620.00	1.00
							A	400.00	924.00	2,755.00

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Outputs: Annual Physical and Financial Progress

Componente 1: Asistencia Técnica a Empresas y Grupos Productivos		Physical Progress		Financial Progress	
Outputs	Unit of Measure	EOP		EOP	
1.1 Asistencia Técnica a Empresas ejecutada	Micro / small / medium enterprises (#)	P	1,351.00	P	24,980,000.00
		P(a)	4,648.00	P(a)	68,193,450.00
		A	4,612.00	A	66,171,450.00
1.1 Asistencia Técnica a Empresas del PRE residual ejecutada	ANRs	P	375.00	P	5,520,000.00
		P(a)	457.00	P(a)	5,520,000.00
		A	457.00	A	5,520,000.00
1.2 Planes de Mejora de la Competitividad (PMC) elaborados y validados por los empresarios	PMCs	P	20.00	P	17,000,000.00
		P(a)	1.00	P(a)	104,000.00
		A	1.00	A	161,000.00
1.3 Aportes no reembolsables a emprendedores/empresas jóvenes ejecutados	Micro / small / medium enterprises (#)	P	507.00	P	10,100,000.00
		P(a)	350.00	P(a)	9,189,010.00
		A	363.00	A	6,342,010.00
1.4 Créditos otorgados a empresas y grupos asociativos	Créditos	P	1.00	P	3,000,000.00
		P(a)	0.00	P(a)	1,232,000.00
		A	0.00	A	69,770.00
Componente 2: Fortalecimiento Institucional		Physical Progress		Financial Progress	
Outputs	Unit of Measure	EOP		EOP	
2.1 Instituciones integradas a la plataforma (de rango 1 a 6)	Instituciones	P	110.00	P	4,520,000.00
		P(a)	112.00	P(a)	2,852,450.00
		A	112.00	A	3,003,450.00
2.2 Sistema de monitoreo y Evaluación operativo	Sistema	P	1.00	P	1,480,000.00
		P(a)	1.00	P(a)	699,260.00
		A	1.00	A	588,260.00
Componente 3: Administración, Auditoría, Evaluación e Imprevistos					
Other Cost				Cost	
Administración, Auditoría, Evaluación e Imprevistos		P		\$7,400,000.00	
		P(a)		\$2,391,530.00	
		A		\$2,406,530.00	
Total Cost				Total Cost	
		P		\$74,000,000.00	
		P(a)		\$89,019,470.00	
		A		\$84,262,470.00	

Changes to the Matrix

No information related to this operation.

Please note that the Overall Stage represents the stage of the operation at the time of this report’s publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains.