

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-154/12

El Salvador. Loan 1973/OC-ES - Banco Multisectorial de Inversiones

The Board of Executive Directors

RESOLVES:

That the authority granted pursuant to Resolution DE-39/08 to provide a loan to Banco Multisectorial de Inversiones (“BMI”) shall be amended in accordance with Amended Loan Proposal document PR-3252-2, and to such end, the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with Banco de Desarrollo de El Salvador, a public institution incorporated and organized under the laws of El Salvador (“BANDESAL”), for the purpose of amending Loan 1973/OC-ES to change the borrower from BMI to BANDESAL. The financing will be subject to the terms and conditions indicated in the Amended Loan Proposal contained in document PR-3252-2 and to the authorization granted pursuant to Resolution DE-39/08, which remains in effect except as modified hereby. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to implement this amendment.

(Adopted on 25 October 2012)