

Country: JAMAICA

Project: DESIGN AND DELIVERY OF TRAINING PROGRAMMES
AND SUNDRY REVIEWS

Sector: Consulting Services

Abstract: IMPROVING THE APPLICATION OF AND COMPLIANCE WITH INTERNATIONAL
ACCOUNTING AND AUDITING STANDARDS

Technical Cooperation Agreement No. ATN/MT-8113-JA

The Institute of Chartered Accountants of Jamaica (ICAJ) has signed a non-reimbursable technical cooperation agreement with the Inter-American Development Bank/Multilateral Investment Fund (IDB/MIF) to implement an integrated program that ensures the application of international financial reporting and auditing standards in Jamaica, and the establishment of an effective monitoring program.

The objective of the project is to assist accountants and businesses to transition to International Financial Reporting Standards (IFRS) and International Standards on Auditing (ISA).

ICAJ requires the services of a firm, specialised in adult training, and which has extensive expertise in IFRS and ISA, for regular intervals over a period of 36 months. The services required include:

- Development of illustrations, implementation guides and best practice statements on IFRS/ISA
- Training accountants to implement IFRS and ISA
- Training local/national trainers to ensure sustainability
- Strengthening compliance reviews of financial statements of all listed businesses in Jamaica in accordance with IFRS/ISA
- Conducting a diagnostic review of the overall regulatory framework of the Accountancy profession in Jamaica
- Strengthening the compliance, investigations and disciplinary processes of the ICAJ
- Development of a cost recovery strategy/mechanism to ensure sustainability

ICAJ invites eligible firms from MIF member countries to submit applications for prequalification. An official copy of the prequalification documents, in English, may be obtained at the address below on submission of a written application and upon payment of a non-refundable fee of US\$ 20 by cashier's cheque, banker's draft or cash; or by visiting our website to download documents for free. All printed copy requests will be shipped by regular mail service.

Applications for prequalification should be submitted in sealed envelopes, delivered to the address below by 1600 hours on 15 October 2004, and be clearly marked "Application to Prequalify for the Design and Delivery of Training Programmes and Sundry Reviews."

Late applications will be rejected. Envelopes will be opened at the address below on 19 October 2004, at 1300 hours.

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