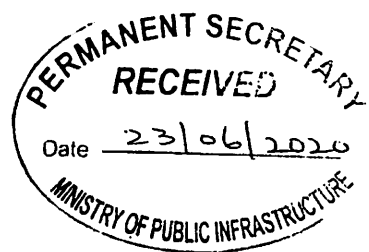


**AUDITED FINANCIAL STATEMENTS OF THE  
SUSTAINABLE ENERGY PROGRAM FOR GUYANA  
NON-REIMBURSABLE FINANCING AGREEMENT  
№ GRT/FM-13897-GY**



**FOR THE YEAR ENDED  
31 DECEMBER 2019**

**AUDITORS: AUDIT OFFICE  
63 HIGH STREET  
KINGSTON  
GEORGETOWN  
GUYANA**

**AUDITED FINANCIAL STATEMENTS OF THE  
SUSTAINABLE ENERGY PROGRAM FOR GUYANA  
LOAN AGREEMENT LO № GRT/FM-13897-GY  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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## *Audit Office of Guyana*

*P.O. Box 1002, 63 High Street, Kingston, Georgetown, Guyana*

*Tel: 592-225-7592, Fax: 592-226-7257, <http://www.audit.org.gy>*

11 June 2020

91/IADB: 95/1/2020

Mr. Kenneth Jordan  
Permanent Secretary  
Ministry of Public Infrastructure  
Fort Street  
Kingston  
Georgetown.

Dear Mr. Jordan,

SUSTAINABLE ENERGY PROGRAM FOR GUYANA  
IDB AGREEMENT No GRT/FM-13897-GY  
FOR THE YEAR ENDED 31 DECEMBER 2019

I forward herewith two (2) copy of the audited financial statements for the above-mentioned Project for the year ended 31 December 2019, together with the Report of the Auditor General and Internal Control Report thereon.

Should you need any clarification or explanation, please do not hesitate to let me know.

With kind regards.

Yours sincerely,

  
Dawn Pearson  
Audit Manager  
for Auditor General



## *Audit Office of Guyana*

*P.O. Box 1002, 63 High Street, Kingston, Georgetown, Guyana*

*Tel: 592-225-7592, Fax: 592-226-7257, <http://www.audit.org.gy>*

92/IADB: 95/1/2020

11 June 2020

Mr. Gregory Dunbar  
Financial Management Specialist  
Inter-American Development Bank  
43 Waterloo Street  
Georgetown.

Dear Ms. Louis-Grant,

**AUDIT OF THE FINANCIAL STATEMENTS OF THE  
SUSTAINABLE ENERGY PROGRAM FOR GUYANA  
NON-REIMBURSABLE FINANCING AGREEMENT No GRT/FM 13897-GY  
FOR THE YEAR ENDED 31 DECEMBER 2019**

I forward herewith one (1) copy of the audited financial statements of the above-mentioned Project for the year ended 31 December 2019, together with the Report of the Auditor General and management letter thereon.

Should you need any clarification or explanation, please do not hesitate to let me know.

With kind regards.

Yours sincerely,

Dawn Pearson  
Audit Manager  
for Auditor General



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AG: 54/2020

11 June 2020

REPORT OF THE AUDITOR GENERAL ON THE  
THE STATEMENT OF CUMULATIVE INVESTMENTS AND  
STATEMENT OF CASH RECEIVED AND DISBURSEMENTS  
FOR THE SUSTAINABLE ENERGY PROGRAM FOR GUYANA  
NON-REIMBURSABLE FINANCING AGREEMENT № GRT/FM-13897-GY  
FOR THE YEAR ENDED 31 DECEMBER 2019

### *Audit Opinion*

I have audited the Financial Statements of the Sustainable Energy Program for Guyana carried out by the Ministry of Public Infrastructure and financed with resources of the Non-Reimbursable Financing Agreement № GRT/FM-13897-GY of the Inter-American Development Bank (IDB) and with contributions of the Government of Guyana, which include the Statement of Cumulative Investments as of 31 December 2019, the Statement of Cash Received and Disbursements, and the notes to the Financial Statements, prepared for the year ended 31 December 2019, which include a summary of relevant accounting policies.

In my opinion, the accompanying Financial Statements of the Sustainable Energy Program for Guyana for the year ended 31 December 2019 have been prepared in all material respects, in accordance with the financial reporting requirements of Section 4.03 of the Non-Reimbursable Financing Agreement № GRT/FM-13897-GY and the Audited Financial Reports and External Audit Management Handbook for projects financed by the IDB.

### *Basis for Audit Opinion*

I conducted my audit in accordance with International Standards on Auditing (ISAs) issued by the International Federation of Accountants (IFAC), the International Standards of Supreme Audit Institutions (ISSAIs) and the Audit Act 2004. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Sustainable Energy Program for Guyana in accordance with the ethical requirements that are relevant to my audit of the Financial Statements in Guyana and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### *Management's Responsibility*

Management is responsible for the preparation of these Financial Statements in accordance with the requirements established in Section 4.03 of the Non-Reimbursable Financing Agreement № GRT/FM-13897-GY and the Audited Financial Reports and External Audit Management Handbook for projects financed by the IDB. In addition, management is responsible for establishing internal control as they determine necessary to enable the preparation of statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

My objective is to obtain reasonable assurance that the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs and ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



AUDIT OFFICE  
63 HIGH STREET  
KINGSTON  
GEORGETOWN  
GUYANA.



**MINISTRY OF PUBLIC INFRASTRUCTURE**  
**GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA**  
**STATEMENT OF CASH RECEIVED AND DISBURSEMENTS**

**PERIOD ENDING 31 DECEMBER 2019**

Expressed in US Dollars

1 January 2019 to 31 December 2019

Expressed in US Dollars

12 December 2013 to 31 December 2018

**CASH RECEIVED**

	<u>IDB</u>	<u>LOCAL</u>	<u>TOTAL</u>	<u>IDB</u>	<u>LOCAL</u>	<u>TOTAL</u>
Cash at the beginning of the period	1,405,391.30	-	1,405,391.30	-	-	-
Prior Year Adjustments	-	-	-	-	-	-
<u>Activity during the year</u>						
Disbursements (Advances) (Note 5)	1,400,000.16	-	1,400,000.16	1,405,391.30	-	1,405,391.30
Interest Received	-	-	-	-	-	-
Exchange Gain	-	-	-	-	-	-
In Kind Contribution (GOG) (Note 6)	-	29,212.00	29,212.00	-	147,646.24	147,646.24
<b>Total cash received</b>	<b>2,805,391.46</b>	<b>29,212.00</b>	<b>2,834,603.46</b>	<b>1,405,391.30</b>	<b>147,646.24</b>	<b>1,553,037.54</b>

**DISBURSEMENTS MADE**

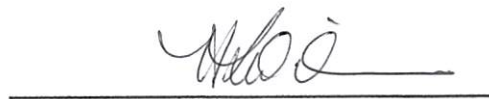
Cumulative cash at beginning of the period	791,408.65	-	791,408.65	-	-	-
Prior Year Adjustments	-	-	-	-	-	-
<u>Activity during the year</u>						
Exchange Rate Loss	-	-	-	115.19	-	115.19
Payment for goods and services	833,547.74	-	833,547.74	791,293.46	-	791,293.46
Others	-	29,212.00	29,212.00	-	147,646.24	147,646.24
	-	-	-	-	-	-
<b>Total Cash disbursements for the Period</b>	<b>833,547.74</b>	<b>29,212.00</b>	<b>1,654,168.39</b>	<b>791,408.65</b>	<b>147,646.24</b>	<b>939,054.89</b>
Cumulative cash at end of the period	<b>1,624,956.39</b>	<b>29,212.00</b>	<b>1,654,168.39</b>	<b>791,408.65</b>	<b>147,646.24</b>	<b>939,054.89</b>
<b>AVAILABLE CASH AS OF END OF PERIOD</b> (Note 3)	<b>1,180,435.07</b>	<b>-</b>	<b>1,180,435.07</b>	<b>613,982.65</b>	<b>-</b>	<b>613,982.65</b>

The accompanying notes are an integral part of this statement.



Kenneth Jordan  
Permanent Secretary

**MINISTRY OF PUBLIC INFRASTRUCTURE**  
**PERMANENT SECRETARY**



Horace Williams  
Chief Executive Officer



Annie Ramnarine  
Accountant

**MINISTRY OF PUBLIC INFRASTRUCTURE**  
**GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA**  
**STATEMENT OF CUMULATIVE INVESTMENTS**

	(Expressed in US Dollars)			(Expressed in US Dollars)			(Expressed in US Dollars)		
	<u>Cumulative at End of 2018</u>			<u>Movement during 1 January 2019 to 31 December 2019</u>			<u>Cumulative at End of 2019</u>		
INVESTMENT CATEGORY	IDB	LOCAL	TOTAL	IDB	LOCAL	TOTAL	IDB	LOCAL	TOTAL
<b>1 Policy and Institutional Framework</b>	240,158.74	-	240,158.74	27,340.97	-	27,340.97	267,499.71	-	267,499.71
1.1 Legal and Technical Revision of Electricity Framework	197,669.71	-	197,669.71	-	-	-	197,669.71	-	197,669.71
1.2 Public Awareness Campaign	42,489.03	-	42,489.03	27,340.97	-	27,340.97	69,830.00	-	69,830.00
<b>2 Strengthening of the Power Utility Capabilities</b>	144,949.65	-	144,949.65	-	-	-	144,949.65	-	144,949.65
2.1 Data Collection	144,949.65	-	144,949.65	-	-	-	144,949.65	-	144,949.65
<b>3 Contribution to Sector Sustainability</b>	333,586.58	-	333,586.58	777,437.77	-	777,437.77	1,111,024.35	-	1,111,024.35
3.1 Solar PV for Rural Electrification	12,731.53	-	12,731.53	491,202.77	-	491,202.77	503,934.30	-	503,934.30
3.2 Rural Hydro Power Projects	1,923.49	-	1,923.49	286,235.00	-	286,235.00	288,158.49	-	288,158.49
3.3 On-Grid RET - Wind Power	-	-	-	-	-	-	-	-	-
3.4 On-Grid PV Projects	318,931.56	-	318,931.56	-	-	-	318,931.56	-	318,931.56
<b>4 Project Management</b>	72,713.70	147,646.24	220,359.94	28,768.99	29,212.00	57,980.99	101,482.69	176,858.24	278,340.93
4.1 Administration (note 6)	57,733.70	147,646.24	205,379.94	28,768.99	29,212.00	57,980.99	86,502.69	176,858.24	263,360.93
4.2 Monitoring	14,980.00	-	14,980.00	-	-	-	14,980.00	-	14,980.00
4.3 Auditing	-	-	-	-	-	-	-	-	-
<b>5 Financing Cost</b>	-	-	-	-	-	-	-	-	-
5.1 Interests	-	-	-	-	-	-	-	-	-
5.2 Credit Fee	-	-	-	-	-	-	-	-	-
5.3 Inspection and Supervision Fee	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>791,408.67</b>	<b>147,646.24</b>	<b>939,054.91</b>	<b>833,547.74</b>	<b>29,212.00</b>	<b>862,759.74</b>	<b>1,624,956.39</b>	<b>176,858.24</b>	<b>1,801,814.64</b>

The accompanying notes are an integral part of this statement.



Kenneth Jordan  
Chief Executive Officer

MINISTRY OF PUBLIC INFRASTRUCTURE  
PERMANENT SECRETARY



Horace Williams  
Chief Executive Officer



Annie Ramnarine  
Accountant



**MINISTRY OF PUBLIC INFRASTRUCTURE**  
**GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA**

**Notes to the Financial Statements**  
**For the year ended 31 December 2019**

**1 Description of the Project**

The Sustainable Energy Program for Guyana, which is a Non- Reimbursable Financing Agreement was signed on 11 December 2013 between the Government of Guyana and the Inter-American Development Bank acting as Administrator of the IADB/ Global Environmental Facility Fund. The Program's general objective is to improve institutional capacities of Guyana Power & Light Inc. and the Office of the Prime Minister through training of said institutions' staff and promotion of the use of Renewable Energy Technology (RETs) in the Urban areas and the Hinterland, with the aim to (1) implement sustainable business models for Operations and Maintenance of Renewable Energy Projects; (2) increase quality energy access in Guyana; (3) reduce the long-term operational costs of on-grid and off-grid electricity service; and (4) contribute to sector sustainability and reduction of Greenhouse Gases emissions.

In order to achieve the objectives the program will implement the following components

**1. Strengthening of the Policy and Institutional Framework to Implement RETs in Guyana .**

The specific objective of this component is to develop a national renewable energy strategy as an action plan to promote the implementation of RETs under the low carbon development strategy (LCDS), including the revision of existing regulatory framework.

**2. Strengthening of the Power Utility Capabilities to improve electricity supply and promote the use of RETs.**

The objective of this component is to develop the technical capacity and expertise of professionals from GPL and representatives from Hinterland Communities for the planning, design, installation, O&M of RE projects

**3. Contribute to Sector Sustainability with the Implementation of cost effective RETs for on-grid and off-grid Electricity Generation.**

The objective of this component is to implement RE pilot projects and demonstrate the technical, social, economic, financial and environmental sustainability of selected on-grid and off-grid RETs, through the implementation of pilot investments, such as wind energy, solar-PV and small hydropower.

The total amount of the financing agreement was US\$6,250,000, of which US\$5,000,000 was awarded as a grant from GEF/ IDB and US\$1,250,000 for administrative support was contributed through in-kind resources from the GoG.

**2 Significant Accounting Policies**

***Basis of presentation***

The Statement of Cash Flows and Cumulative Investments have been prepared using the cash basis of accounting, in accordance with the International Public Sector Accounting Standards (IPSAS). Cash basis recognize revenues when the cash is received and expenses when cash has been disbursed. This accounting policy is another comprehensive basis of accounting other than the generally accepted accounting principles, under which transactions should be recorded when they occur and not when they are paid.

***Currency***

The Program's accounting records are maintained in US and Guyana dollars. In order to calculate the equivalent in U.S. dollars, the cash received in local currency in a specific bank is converted at the rate of exchange in effect at the time of receipt of these funds or at the rate of exchange at a time close to the transaction date, such as the effective rate on the last day of the preceding month or the monthly average. The exchange rate gain or loss that results from a difference of the exchange rate when the funds are received versus when the funds are converted to local currency to make payments for eligible expenses is accounted for as an exchange rate differential, which is charged to the funds available under the Financing Agreement.

### 3 Available cash balance

The available cash balance in the Program's bank accounts as at 31 December 2019 are as follows:

	US\$
Bank Account 201660	1,080,338.31
Bank Account 01637003200	100,125.89
Unpresented Cheque	(19.18)
Reversal of Stale dated Cheque	(9.59)
Total	<u>1,180,435.43</u>

There was no interest income earned during the year 2019.

### 4 Amount Pending Justification

As at 31 December 2019, the amount pending justification to the IDB amounted to US\$229,414.48 which represents disbursement awaiting processing. The difference between the Amount Pending Justification and Reconciliation by Investment Categories Between the Program's Records and IDB's Records is US\$9.59 which represents stale dated cheque coming forward from 2018 which was reversed to the program's account.

*(see Appendix 1 for full details)*

### 5 Advances and Justification

	US\$
Opening balance of advances	613,982.65
Advances recorded during the period (as per LMS)	1,400,000.16
Expenditure	(833,547.74)
Closing balance of advances	<u>1,180,435.07</u>

*The following Advance was justified during the period under review:*

Request	Date	US\$
11	Dec, 2019	895,196.77

### *Reconciliation of available funds:*

	US\$
Balance in Bank Accounts	1,180,435.43
Unjustified Amount	229,414.48
Total	<u>1,409,849.91</u>

### 6 Local Counterpart Funds

During the period under review, US\$29,212 was contributed as in-kind Local Counterpart Funding

### 7 Prior -Period Adjustments

During the period under review there were no adjustments

### 8 Procurement of Goods and Services

*(see Appendix II for full details)*

All procurement of goods and services were done in accordance with the IDB and National Procurement and Tendering Administration Board rules and regulations that governs procurement.

US\$  
833,547.74

**9 Investment Categories**

An Analysis of Investment Categories is as follows:

**1 January 2019 to 31 December 2019**

	<b>IDB</b>	<b>LOCAL</b>	<b>TOTAL</b>
<b>Policy and Institutional Framework</b>	27,340.97	-	27,340.97
<b>Strengthening of the Power Utility Capabilities</b>	-	-	-
<b>Contribution to Sector Sustainability</b>	777,437.77	-	777,437.77
<b>Project Management</b>	28,768.99	-	28,768.99
<b>Total</b>	<b>833,547.74</b>	<b>-</b>	<b>833,547.74</b>

**10 Disbursements**

During the period under review there was one (1) advance of funds.

<b>Request</b>	<b>Date</b>	<b>US\$</b>
10	18-Dec-19	1,400,000.16
<b>Total</b>		<b>1,400,000.16</b>

**Reconciliation between the Statement of Cash Received and Disbursements and Statement of Cumulative**

**11 Investments**

*Please see reconciliation attached Appendix III*

**12 Reconciliation by Investment Categories between the Program's records and the IDB's records**

*Please see reconciliation attached Appendix IV*

**13 Contingencies**

Not Applicable

**14 Subsequent Events**

Not Applicable

**15 Status of adjustments arising from the independent auditors' non - standard opinion in the prior year or period.**

Not Applicable

**Schedule of Expenses Pending Justification as at 31 December 2019**

**Appendix 1**

Investment Category	Date	Voucher/ Advice #	Cheque #	Payee	Details	US\$
03.00.00	December 24, 2019	37-144744		B & J CIVIL WORKS	10% ADVANCE FOR THE DESIGN, SUPPLY & INSTALLATION OF A 150 KW HYDROPOWER PLANT ON THE CHIUNG RIVER, KATO	223,193.50
03.00.00	December 27, 2019	223	08-004927	GRA	Payment of withholding tax IFO B&J Civil Works for design, supply and installation of a 150 kw hydropower plant at Kato	1,994.50
<b>Sub Total</b>						<b>225,188.00</b>
04.00.00	November 28, 2019	217	08-004921	Trans Guyana Airways	Airfare for P Chase to Ithaim- trip to Achiwib with IDB team	297.36
04.00.00	November 28, 2019	218	08-004922	Patrick Chase	Advance for trip to Achiwib region 9 with team from IDB to inspect the installation of the micro grid systems	539.57
04.00.00	December 12, 2019	219	08-004923	Patrick Chase	Reimbursement for funds utilised to purchase meals- site visit at location of the wind measuring station at Onverwagt with team from IDB	19.18
04.00.00	December 19, 2019	220	08-004924	Patrick Chase	Reimbursement for additional funds spent for trip to Achiwib region 9 with team from IDB to inspect the installation of the micro grid systems	19.18
04.00.00	December 20, 2019	221	08-004925	Abena Drakes	Payment of salary for the period September 10 to December 31, 2019	3,294.55
04.00.00	December 20, 2019	222	08-004926	GRA	Payment of withholding tax IFO Abena Drakes on salary for the period September 10 to December 31, 2020	56.64
<b>Sub Total</b>						<b>4,226.48</b>
<b>GRAND TOTAL</b>						<b>229,414.48</b>

## Procurement of Goods and Services for the year ended 31 December 2019.

## Appendix II

INVESTMENT CATEGORY	DATE	CHEQUE # / DEBIT ADVICE REFERENCE	PAYEE	DESCRIPTION	AMOUNT (G\$)	EXCHANGE RATE	AMOUNT (US\$)
1	January 3, 2019	06-055626	Yonette Alexis Stephens	Reimbursement for expenditure incurred for visiting schools in Georgetown- PA Campaign	7,060	208.50	33.86
1	January 3, 2019	06-055627	Arthur Chang Conference Centre	Renting of conference- hosting of seminar on water heater- PA Campaign	90,000	208.50	431.65
1	January 3, 2019	06-055628	Wireless Connections	Payment for radio ads for December 2018	76,608	208.50	367.42
1	February 4, 2019	06-055630	Hits & Jam Entertainment	Payment for energy conservation tips for Dec 10-31, 2018	27,360	208.5	131.22
1	February 4, 2019	06-055631	Wireless Connections Inc.	Radio ads for January 2019	83,904	208.5	402.42
1	February 4, 2019	06-055633	Nerissa Pearson	Payment for being moderator for television panel discussion for January 2019	45,000	208.5	215.83
1	February 5, 2019	06-055634	University of Guyana	Payment for renting of booth at career day event to promote the use of renewable energy technologies	20,000	208.5	95.92
1	February 19, 2019	06-055637	Kevin Vickerie	Advance for trip to Akawani & Kabakaburi with PA Consultant to conduct exhibition on renewable energy	237,200	208.50	1,137.65
1	February 20, 2019	06-055639	IMAP	Printing of posters for exhibition on RET's at UG Career day	7,583	208.50	36.37
1	February 26, 2019	06-055640	Air Services Ltd	Airfare for D Prince & Krest Cummings to Kato for exhibition on RET's- PA Campaign	106,700	208.50	511.75
1	February 26, 2019	06-055641	Dexter prince	Advance for trip to Kato for exhibition on RET's- PA Campaign	128,000	208.50	613.91
1	March 1, 2019	06-055642	Impressions	Payment for supplying & installations of two (2) billboards and twelve (12) logos	232,560	208.50	1,115.40
1	March 1, 2019	06-055643	Wireless Connections Inc.	Payment for radio ads for February 2019	72,960	208.50	349.93
1	March 1, 2019	06-055644	Nerissa Pearson	Payment for moderator fees for TV panel discussion- Feb 5, 9, 19 & 26, 2019- PA Campaign	60,000	208.50	287.77
1	March 1, 2019	06-055645	NCN Inc	Payment for rebroadcast of TV panel discussions and radio ads for January 2019	120,384	208.50	577.38
1	March 8, 2019	06-055650	Yonette Alexis Stephens	Reimbursement for trips to regions 2 & 8	95,650	208.50	458.75
1	March 8, 2019	06-055651	Dexter prince	Reimbursent for additional expenses incurred for trip to reg 8- PA Campaign	3,700	208.50	17.75
1	March 6, 2019	06-055646	Maggie's Snackette & catering Service	Purchase of meals for staff at the RET's exhibition at UG	21,443	208.50	102.84
1	March 7, 2019	33-688748	DEPOSIT	Refund by K Vickerie from trip to region 2	(75,600)	208.50	(362.59)
1	March 11, 2019	06-055652	Kevin Vickerie	Advance for trip to Yarakita & Hotoqual for exhibition on RET's - PA Campaign	226,000	208.50	1,083.93
1	March 11, 2019	06-055653	Marcia's Flight Services	Airfare for K Vickerie & A Stephens for trip to reg 1- PA Campaign	82,000	208.50	393.29
1	March 20, 2019	03-688749	Kevin Vickerie	Refund by K Vickerie from trip to region 1- Yarakita & Hotoqual	(1,000)	208.50	(4.80)
1	March 28, 2019	06-055655	Krest Cummings	Reimbursement for trip to region 8	22,300	208.50	106.95
1	March 29, 2019	06-055656	Nerissa Pearson	Payment for moderator fees for TV panel discussion- March 12 & 26, 2019- PA Campaign	30,000	208.50	143.88
1	April 4, 2019	06-055658	Wireless Connections Inc.	Payment for news sponsorship for March 2019	76,608	208.50	367.42
1	April 4, 2019	06-055659	Yonette Alexis Stephens	Reimbursement for expense incurred for trip to region 1 to conduct exhibition- PA Campaign	22,525	208.50	108.03
1	April 4, 2019	06-055660	NCN Inc	Payment for radio ads and tv panel discussion- PA Campaign	637,488	208.50	3,057.50



INVESTMENT CATEGORY	DATE	CHEQUE # / DEBIT ADVICE REFERENCE	PAYEE	DESCRIPTION	AMOUNT (G\$)	EXCHANGE RATE	AMOUNT (US\$)
1	April 11, 2019	06-055661	Chino Store	Purchase of twenty (20) solar rechargeable lamps as quiz prize - PA Campaign	18,300	208.50	87.77
1	April 11, 2019	06-055662	Prem's Electrical Store	Purchase of twenty (20) LED bulbs as quiz prize - PA Campaign	18,000	208.50	86.33
1	May 2, 2019	06-055666	Mark Thomas	payment for printing of logo, test 7 slogan on bags for quiz prize winners- PA Campaign	44,000	208.50	211.03
1	May 2, 2019	06-055667	Wireless Connections Inc.	payment for news sponsorship for April 2019	58,140	208.50	278.85
1	May 15, 2019	06-055669	NCN Inc	Payment for radio ads and quiz- PA Campaign	120,840	208.50	579.57
1	June 6, 2019	06-055672	Wireless Connections Inc.	payment for news sponsorship for June 2019	78,660	208.50	377.27
1	June 24, 2019	06-055679	NCN Inc	Payment for voice production for radio ads	15,000	208.50	71.94
1	June 24, 2019	06-055680	NCN Inc	payment for radio ads for may 2019	91,770	208.50	440.14
1	July 17, 2019	06-055685	Hits & Jam Entertainment	Payment for airing of advert on renewable energy	191,250	208.50	917.27
1	July 17, 2019	06-055686	NCN Inc	Payment for news sponsorship for June 2019	79,800	208.50	382.73
1	July 17, 2019	06-055687	Wireless Connections Inc.	Payment for news sponsorship for June 2020	68,400	208.50	328.06
1	August 7, 2019	06-055697	Nelsona-Persaud Budhran	Payment for research and evaluation of PA Campaign	300,000	208.50	1,438.85
1	October 16, 2019	08-004914	Yonette Alexis Stephens	Payment of acceptance of final report for implementation of PA Campaign	2,116,800	208.50	10,152.52
1	October 16, 2019	08-004915	GRA	Payment of withholding tax IFO Yonette Stephens for acceptance of final report- Implementation of PA Campaign	43,200	208.50	207.19
Subtotal-Component 1					5,700,593		27,340.97
3	February 5, 2019		Farfan & Mendes Ltd	Payment of 20% advance on contract for design supply & installation of solar PV micro-grid sys- 6 communities	29,994,960	208.50	143,860.72
3	April 23, 2019	06-055665	GRA	Payment of withholding tax IFO Farfan & Mendes Ltd for design, supply & installation of solar PV micro grid systems in 6 communities	105,564	208.50	506.30
3	July 17, 2019	06-055688	Environmental Mangt Consultants	20% adv payment to prepare EMP for Kato hydro power project	2,778,888	208.50	13,328.00
3	July 17, 2019	06-055690	GRA	Payment of withholding tax on 20% adv payment to prepare EMP for Kato hydro power project	49,623	208.50	238.00
3	September 30, 2019	08-004906	Farfan & Mendes Ltd	40% payment on contract for design, supply and installation of solar pv systems	60,991,077	208.50	292,523.15
3	September 30, 2019	08-004908	GRA	Withholding tax IFO Farfan & Mendes Ltd	211,128	208.50	1,012.60
3	September 30, 2019	08-004909	GRA	Withholding tax IFO Environmental Management Consultants	173,680	208.50	833.00
3	September 30, 2019	08-004910	Environmental Mangt Consultants	Payment of 30% on submission of report on the est. of baseline information and 40% for draft EMP	9,726,109	208.50	46,648.00
3	October 23, 2019	08-004917	Farfan & Mendes Ltd	20% advance for design, supply & installation of solar PV micro grids system Lots 1 & 2	11,098,053	208.50	53,228.07
3	October 23, 2019	08-004918	GRA	Payment of withholding tax IFO Farfan & Mendes Ltd -20% advance for design, supply & installation of solar PV micro grids system Lots 1 & 3	14,998	208.50	71.93
3	December 24, 2019	37-144744	B & J CIVIL WORKS	10% ADVANCE FOR THE DESIGN, SUPPLY & INSTALLATION OF A 150 KW HYDROPOWER PLANT ON THE CHIUNG RIVER, KATO	46,535,845	208.50	223,193.50
3	December 27, 2019	08-004927	GRA	Payment of withholding tax IFO B&J Civil Works for design, supply and installation of a 150 kw hydropower plant at Kato	415,853	208.50	1,994.50
Subtotal-Component 3					162,095,778		777,437.77

INVESTMENT CATEGORY	DATE	CHEQUE # / DEBIT ADVICE REFERENCE	PAYER	DESCRIPTION	AMOUNT (G\$)	EXCHANGE RATE	AMOUNT (US\$)
4	February 4, 2019	06-055629	Abena Drakes	Salary for January 2019	160,000	208.50	767.39
4	February 4, 2019	06-055632	DPI Advertising Unit	Payment for publishing of IFB-4 communities	153,216	208.50	734.85
4	March 6, 2019	06-055647	Abena Drakes	Salary for February 2019	156,800	208.50	752.04
4	March 6, 2019	06-055648	GRA	Payment of withholding tax for Abena Drakes	3,200	208.50	15.35
4	March 8, 2019	06-055649	Patrick Chase	Reimbursement for meals for trips to Onverwagt	6,000	208.50	28.78
4	March 22, 2019	06-055654	Abena Drakes	Salary for March 2019	156,800	208.50	752.04
4	March 28, 2019	37-140234	BOG	Supply of one (1) deposit book	900	208.50	4.32
4	March 29, 2019	06-055657	GRA	Payment of withholding tax for Abena Drakes for March 2019	3,200	208.50	15.35
4	April 17, 2019	06-055663	Abena Drakes	Salary for April 2019	156,800	208.50	752.04
4	April 17, 2019	06-055664	Abena Drakes	Gratuity for the period September 10, 2018 to February 28, 2019	204,855	208.50	982.52
4	May 15, 2019	06-055668	GRA	Payment of withholding tax IFO Abena Drakes for April 2019	3,200	208.50	15.35
4	May 20, 2019	06-055670	Abena Drakes	Salary for May 2019	156,800	208.50	752.04
4	May 20, 2019	06-055671	GRA	Payment of withholding tax IFO Abena Drakes for May 2019	3,200	208.50	15.35
4	June 6, 2019	06-055673	Patrick Chase	Installation of wind tower at Onverwagt	199,062	208.50	954.73
4	June 6, 2019	06-055674	Kevin Vicklerie	Installation of wind tower at Onverwagt	56,000	208.50	268.59
4	June 6, 2019	06-055675	Dexter Prince	Installation of wind tower at Onverwagt	110,000	208.50	527.58
4	June 21, 2019	06-055676	Patrick Chase	Advance for trip to Leguan to inspect land for installation of wind tower	12,000	208.50	57.55
4	June 24, 2019	06-055677	Abena Drakes	Salary for June 2019	156,800	208.50	752.04
4	June 24, 2019	06-055678	GRA	Payment of withholding tax IFO Abena Drakes for June 2019	3,200	208.50	15.35
4	June 26, 2019	06-055681	Kevin Vicklerie	Advance for trip to Hotoqual and Yarakita to inspect the installation of solar PV mini grid system	226,000	208.50	1,083.93
4	June 27, 2019	06-055682	Skywest Charter Service	Alfare for K Vicklerie to Mabaruma to inspect pv systems in Yarakita and Hotoqual	41,001	208.50	196.65
4	July 9, 2019	06-055683	Kevin Vicklerie	Reimbursement of additional fund used for trip to region 1 to inspect PV Systems	2,000	208.50	9.59
4	July 10, 2019	06-055684	Trevlon Pyle	Advance for trip to kato with consultant to conduct consultations with stakeholders on the construction of the	15,000	208.50	71.94
4	July 19, 2019	06-055691	Abena Drakes	Reimbursement of expense incurred for trip to Berbice to uplift approval documents for installation of wind measuring equipment	15,600	208.50	74.82
4	July 23, 2019	06-055692	Abena Drakes	Salary for July 2019	156,800	208.50	752.04
	July 23, 2019	06-055693	Abena Drakes	Payment of withholding tax IFO Abena Drakes- Salary for July 2019	3,200	208.50	15.35
4	July 23, 2019	06-055694	Guyana Publications Inc	Payment for publishing of EOJ for clerk of works for Kato	24,624	208.50	118.10
4	July 30, 2019	06-055695	Ramoutar & Sons Contracting services	Payment s for providing of services for the installation of wind tower at Onverwagt	1,708,378	208.50	8,193.66
4	July 30, 2019	06-055696	GRA	Payment of withholding tax IFO Ramoutar & Sons Contracting Services for providing of services for the	19,779	208.50	94.86
4	August 8, 2019	06-055698	DPI Advertising Unit	Payment for publishing of EOJ for clerk of works for Kato	136,800	208.50	656.12

INVESTMENT CATEGORY	DATE	CHEQUE # / DEBIT ADVICE REFERENCE	PAYEE	DESCRIPTION	AMOUNT (G\$)	EXCHANGE RATE	AMOUNT (US\$)
4	August 23, 2019	06-055699	Abena Drakes	Salary for August 2019	156,800	208.50	752.04
4	August 23, 2019	06-055700	GRA	Payment of withholding tax IFO - Abena Drakes Salary for August 2019	3,200	208.50	15.35
4	August 26, 2019	08-004903	Kevin Vickerle	Advance for trip to Phillpal to inspect the installation of micro grid pv system	278,000	208.50	1,333.33
4	August 26, 2019	08-004904	Correla Mining Co Ltd	Payment of airfare for K Vickerle to Kamarang to inspect the installation of micro grid pv system in Phillpal	40,000	208.50	191.85
4	September 17, 2019	33-876776	DEPOSIT	K Vickerle- funds returned from trip to Phillpal to inspect installation of micro grid system	(72,000)	208.50	(345.32)
4	September 27, 2019	08-004905	Abena Drakes	Salary for Sept 2019	46,395	208.50	222.52
4	September 30, 2019	08-004907	GRA	Withholding tax IFO Abena Drakes salary for Sept 2019	947	208.50	4.54
4	October 2, 2019	08-004911	Horace Williams	concerns about housing for battery	141,000	208.50	676.26
4	October 10, 2019	08-004912	Horace Williams	Yarakita and Hotoqua! to address concerns about housing	2,900	208.50	13.91
4	October 16, 2019	08-004913	Abena Drakes	Payment of vacation allowance and gratuity	386,652	208.50	1,854.45
4	October 18, 2019	08-004916	Skywest Charter Service	Airfare for H Williams and G Kamskally to region 1 to address concern about housing of batteries	82,002	208.50	393.29
4	November 28, 2019	08-004921	Trans Guyana Airways	Airfare for P Chase to Iethem- trip to Achiwib with IDB team	62,000	208.50	297.36
4	November 28, 2019	08-004922	Patrick Chase	Advance for trip to Achiwib region 9 with team from IDB to inspect the installation of the micro grid systems	112,500	208.50	539.57
4	December 12, 2019	08-004923	Patrick Chase	visit at location of the wind measuring station at Onverwagt with team from IDB	4,000	208.50	19.18
4	December 19, 2019	08-004924	Patrick Chase	Achiwib region 9 with team from IDB to inspect the installation of the micro grid systems	4,000	208.50	19.18
4	December 20, 2019	08-004925	Abena Drakes	Payment of salary for the period September 10 to December 31, 2019	686,914	208.50	3,294.55
4	December 20, 2019	08-004926	GRA	Payment of withholding tax IFO Abena Drakes on salary for the period September 10 to December 31, 2020	11,809	208.50	56.64
Subtotal-Component 4					5,998,334		28,768.99
<b>TOTAL EXPENDITURE</b>					<b>173,794,705</b>		<b>833,547.74</b>

**MINISTRY OF PUBLIC INFRASTRUCTURE**  
**GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA**

**Appendix III**

**(9) Reconciliation between the Statement of Cash Received & Disbursements and the Statement of Cumulative Investments**  
**For the year ended 31 December 2019**

**Expressed in US Dollars**

<b>Particulars</b>	<b>IDB</b>	<b>LOCAL</b>	<b>TOTAL</b>	<b>Reason for Variance</b>
Disbursement as per Statement of Cumulative Investments	833,547.74	29,212.00	862,759.74	
Disbursement as per Statement of Cash Received & Disbursements	833,547.74	29,212.00	862,759.74	
<b>Difference</b>	-	-	-	

**GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA**

**(10) Reconciliation by Investment Categories between the Program's records and the IDB's records**  
**For the year ended 31 December 2019**

**Expressed in US Dollars**

<b>Category of Investment</b>	<b>Amount as per Statement of Investments</b>	<b>Amounts as per LMS</b>	<b>Variance</b>	<b>Reason for Variance</b>
<b>Policy and Institutional Framework</b>	267,499.71	267,499.72	(0.01)	Pending justification (see note 4)
<b>Strengthening of the Power Utility Capabilities</b>	144,949.65	144,949.65	-	Pending justification (see note 4)
<b>Contribution to Sector Sustainability</b>	1,111,024.35	885,826.76	225,197.59	Pending justification (see note 4)
<b>Project Management</b>	101,482.69	97,256.21	4,226.48	Pending justification (see note 4)
<b>TOTAL</b>	<b>1,624,956.40</b>	<b>1,395,532.34</b>	<b>229,424.06</b>	




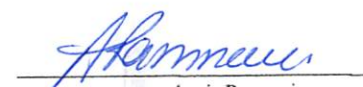
**MINISTRY OF PUBLIC INFRASTRUCTURE**  
**GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA**  
**STATEMENT OF AVAILABLE BALANCE**  
**FOR THE PERIOD ENDED 31 DECEMBER 2019**

INVESTMENT CATEGORY	REVISED BUDGET			TOTAL EXPENDITURE AS AT 31 DECEMBER 2019			AVAILABLE BALANCE		
	IDB	GOG (in-kind)	TOTAL	IDB	GOG (in-kind)	TOTAL	IDB	GOG (in-kind)	TOTAL
<b><u>Policy and Institutional Framework</u></b>									
National RE Strategy Developed and Approved	-	92,500.00	92,500.00	-	-	-	-	92,500.00	92,500.00
Legal and Technical Revision of Electricity Framework	277,670.00	100,000.00	377,670.00	197,669.71	-	197,669.71	80,000.29	100,000.00	180,000.29
Public Awareness Campaign	152,989.00	-	152,989.00	69,830.00	-	69,830.00	83,159.00	-	83,159.00
<b><u>Strengthening of the Power Utility Capabilities</u></b>									
Data Collection	250,851.00	200,000.00	450,851.00	144,949.65	-	144,949.65	105,901.35	200,000.00	305,901.35
Training in RET Systems - Hinterland Communities	-	200,000.00	200,000.00	-	-	-	-	200,000.00	200,000.00
Installation of Demonstration Plant for Bioenergy Production	-	57,500.00	57,500.00	-	-	-	-	57,500.00	57,500.00
<b><u>Contribution to Sector Sustainability</u></b>									
Solar PV for Rural Electrification	1,723,553.00	-	1,723,553.00	503,934.30	-	503,934.30	1,219,618.70	-	1,219,618.70
Rural Hydro Power Projects	2,040,291.00	-	2,040,291.00	288,158.49	-	288,158.49	1,752,132.51	-	1,752,132.51
On-Grid RET - Wind Power	-	100,000.00	100,000.00	-	-	-	-	100,000.00	100,000.00
On-Grid PV Projects	318,932.00	-	318,932.00	318,931.56	-	318,931.56	0.44	-	0.44
<b>Project Management</b>	235,714.00	500,000.00	735,714.00	101,482.69	176,858.24	278,340.93	134,231.31	323,141.76	457,373.07
<b>TOTAL</b>	<b>5,000,000.00</b>	<b>1,250,000.00</b>	<b>6,250,000.00</b>	<b>1,624,956.40</b>	<b>176,858.24</b>	<b>1,801,814.64</b>	<b>3,375,043.60</b>	<b>1,073,141.76</b>	<b>4,448,185.36</b>

  
 Kenneth Jordan  
 Permanent Secretary

**MINISTRY OF PUBLIC INFRASTRUCTURE**  
**PERMANENT SECRETARY**


  
 Horace Williams  
 Chief Executive Officer

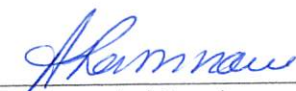
  
 Annie Ramnarine  
 Accountant

**MINISTRY OF PUBLIC INFRASTRUCTURE**  
**GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA**  
**BUDGETED INVESTMENT AGAINST ACTUAL INVESTMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

INVESTMENT CATEGORY	CURRENT BUDGET			EXPENDITURE FOR THE PERIOD			BALANCE ON BUDGET			PERCENTAGE COMPLETED		
	IDB	GOG (in-kind)	TOTAL	IDB	GOG (in-kind)	TOTAL	IDB	GOG (in-kind)	TOTAL	IDB	GOG (in-kind)	TOTAL
<b>Policy and Institutional Framework</b>												
National RE Strategy Developed and Approved	-		-	-		-	-	-	-			
Legal and Technical Revision of Electricity Framework	-		-	-		-	-	-	-			
Public Awareness Campaign	105,000.00		105,000.00	27,340.97		27,340.97	77,659.03	-	77,659.03	26.0%	-	26.0%
<b>Strengthening of the Power Utility Capabilities</b>												
Data Collection	80,000.00		80,000.00	-		-	80,000.00	-	80,000.00	0.00%	-	0.00%
Training in RET Systems - Hinterland Communities							-	-	-			
Installation of Demonstration Plant for Bioenergy Production							-	-	-			
<b>Contribution to Sector Sustainability</b>												
Solar PV for Rural Electrification	1,011,965.00		1,011,965.00	491,202.77		491,202.77	520,762.23	-	520,762.23	49%	-	49%
Rural Hydro Power Projects	664,915.00		664,915.00	286,235.00		286,235.00	378,680.00	-	378,680.00	0.43		0.43%
On-Grid RET - Wind Power	-		-			-	-	-	-			
On-Grid PV Projects			-	-		-	-	-	-			
Project Management	23,000.00		23,000.00	28,768.99	29,212.00	57,980.99	(5,768.99)	-	(5,768.99)	125.08%	-	125.08%
<b>TOTAL</b>	<b>1,884,880.00</b>	<b>-</b>	<b>1,884,880.00</b>	<b>833,547.72</b>	<b>29,212.00</b>	<b>862,759.72</b>	<b>1,051,332.27</b>	<b>-</b>	<b>1,051,332.27</b>	<b>44%</b>		<b>44%</b>

  
Kenneth Jordan  
Permanent Secretary

  
Horace Williams  
Chief Executive Officer

  
Annie Ramnarine  
Accountant

**MINISTRY OF PUBLIC INFRASTRUCTURE**  
**PERMANENT SECRETARY**