

**AUDITED FINANCIAL STATEMENTS OF THE
SUSTAINABLE ENERGY PROGRAM FOR GUYANA
NON-REIMBURSABLE FINANCING AGREEMENT
№ GRT/FM-13897-GY**

**FOR THE YEAR ENDED
31 DECEMBER 2020**

**AUDITORS: AUDIT OFFICE
63 HIGH STREET
KINGSTON
GEORGETOWN
GUYANA**

**AUDITED FINANCIAL STATEMENTS OF THE
SUSTAINABLE ENERGY PROGRAM FOR GUYANA
LOAN AGREEMENT LO № GRT/FM-13897-GY
FOR THE YEAR ENDED 31 DECEMBER 2020**

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Audit Office of Guyana

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67/IADB: 95/1/2021

28 April 2021

Mr. Derrick Cummings
Permanent Secretary
Office of the Prime Minister
Camp Street
Georgetown.

Dear Mr. Cummings,

SUSTAINABLE ENERGY PROGRAM FOR GUYANA
IDB AGREEMENT № GRT/FM-13897-GY
FOR THE YEAR ENDED 31 DECEMBER 2020

I forward herewith two (2) copy of the audited financial statements for the above-mentioned Project for the year ended 31 December 2020, together with the Report of the Auditor General and Internal Control Report thereon.

Should you need any clarification or explanation, please do not hesitate to let me know.

With kind regards.

Yours sincerely,


Dawn Pearson
Audit Manager
for Auditor General





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AG:40/2021

28 April 2021

REPORT OF THE AUDITOR GENERAL ON THE
THE STATEMENT OF CUMULATIVE INVESTMENTS AND
STATEMENT OF CASH RECEIVED AND DISBURSEMENTS
FOR THE SUSTAINABLE ENERGY PROGRAM FOR GUYANA
NON-REIMBURSABLE FINANCING AGREEMENT № GRT/FM-13897-GY
FOR THE YEAR ENDED 31 DECEMBER 2020

Audit Opinion

I have audited the Financial Statements of the Sustainable Energy Program for Guyana carried out by the Ministry of Public Infrastructure and financed with resources of the Non-Reimbursable Financing Agreement № GRT/FM-13897-GY of the Inter-American Development Bank (IDB) and with contributions of the Government of Guyana, which include the Statement of Cumulative Investments as of 31 December 2020, the Statement of Cash Received and Disbursements, and the notes to the Financial Statements, prepared for the year ended 31 December 2020, which include a summary of relevant accounting policies.

In my opinion, the accompanying Financial Statements of the Sustainable Energy Program for Guyana for the year ended 31 December 2020 have been prepared in all material respects, in accordance with the financial reporting requirements of Section 4.03 of the Non-Reimbursable Financing Agreement № GRT/FM-13897-GY and the Audited Financial Reports and External Audit Management Handbook for projects financed by the IDB.

Basis for Audit Opinion

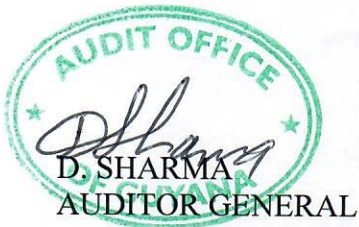
I conducted my audit in accordance with International Standards on Auditing (ISAs) issued by the International Federation of Accountants (IFAC), the International Standards of Supreme Audit Institutions (ISSAIs) and the Audit Act 2004. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Sustainable Energy Program for Guyana in accordance with the ethical requirements that are relevant to my audit of the Financial Statements in Guyana and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Management's Responsibility

Management is responsible for the preparation of these Financial Statements in accordance with the requirements established in Section 4.03 of the Non-Reimbursable Financing Agreement № GRT/FM-13897-GY and the Audited Financial Reports and External Audit Management Handbook for projects financed by the IDB. In addition, management is responsible for establishing internal control as they determine necessary to enable the preparation of statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs and ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



AUDIT OFFICE
63 HIGH STREET
KINGSTON
GEORGETOWN
GUYANA.

OFFICE OF THE PRIME MINISTER
GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA
STATEMENT OF CUMULATIVE INVESTMENTS

INVESTMENT CATEGORY	(Expressed in US Dollars)			(Expressed in US Dollars)			(Expressed in US Dollars)		
	Cumulative at End of 2019			Movement during 1 January 2020 to 31 December 2020			Cumulative at End of 2020		
	IDB	LOCAL	TOTAL	IDB	LOCAL	TOTAL	IDB	LOCAL	TOTAL
1 Policy and Institutional Framework									
1.1 Legal and Technical Revision of Electricity Framework	267,499.71	-	267,499.71	35,000.00	-	35,000.00	302,499.71	-	302,499.71
1.2 Public Awareness Campaign	197,669.71	-	197,669.71	35,000.00	-	35,000.00	232,669.71	-	232,669.71
	69,830.00	-	69,830.00	-	-	-	69,830.00	-	69,830.00
2 Strengthening of the Power Utility Capabilities									
2.1 Data Collection	144,949.65	-	144,949.65	26,360.40	-	26,360.40	171,310.05	-	171,310.05
	144,949.65	-	144,949.65	26,360.40	-	26,360.40	171,310.05	-	171,310.05
3 Contribution to Sector Sustainability									
3.1 Solar PV for Rural Electrification	1,111,024.35	-	1,111,024.35	959,475.51	-	959,475.51	2,070,499.86	-	2,070,499.86
3.2 Rural Hydro Power Projects	503,934.30	-	503,934.30	556,906.75	-	556,906.75	1,060,841.05	-	1,060,841.05
3.3 On-Grid RET - Wind Power	288,158.49	-	288,158.49	402,568.76	-	402,568.76	690,727.25	-	690,727.25
3.4 On-Grid PV Projects	-	-	-	-	-	-	-	-	-
	318,931.56	-	318,931.56	-	-	-	318,931.56	-	318,931.56
4 Project Management									
4.1 Administration (note 6)	101,482.69	176,858.24	278,340.93	26,357.92	30,128.00	56,485.92	127,840.61	206,986.24	334,826.85
4.2 Monitoring	86,502.69	176,858.24	263,360.93	26,357.92	30,128.00	56,485.92	112,860.61	206,986.24	319,846.85
4.3 Auditing	14,980.00	-	14,980.00	-	-	-	14,980.00	-	14,980.00
	-	-	-	-	-	-	-	-	-
5 Financing Cost									
5.1 Interests	-	-	-	-	-	-	-	-	-
5.2 Credit Fee	-	-	-	-	-	-	-	-	-
5.3 Inspection and Supervision Fee	-	-	-	-	-	-	-	-	-
TOTAL	1,624,956.40	176,858.24	1,801,814.64	1,047,193.83	30,128.00	1,077,321.83	2,672,150.22	206,986.24	2,879,136.47

The accompanying notes are an integral part of this statement.


Derrick Cummings
Chief Executive Officer


Horace Williams
Chief Executive Officer

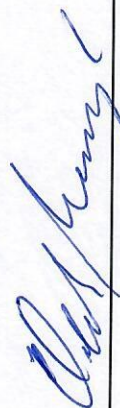

Annie Ramnarine
Accountant

OFFICE OF THE PRIME MINISTER
GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA
STATEMENT OF CASH RECEIVED AND DISBURSEMENTS

PERIOD ENDING 31 DECEMBER 2020

	Expressed in US Dollars				Expressed in US Dollars			
	1 January 2020 to 31 December 2020		12 December 2013 to 31 December 2019		1 January 2020 to 31 December 2020		12 December 2013 to 31 December 2019	
	IDB	LOCAL	TOTAL		IDB	LOCAL	TOTAL	
CASH RECEIVED								
Cash at the beginning of the period								
Prior Year Adjustments								
Activity during the year								
Disbursements (Advances)	2,805,391.46	176,858.24	2,982,249.70		-	-	-	
Interest Received	-	-	-		-	-	-	
Exchange Gain	1,190,683.95	-	1,190,683.95		2,805,391.46	-	2,805,391.46	
In Kind Contribution (GOG)	-	-	-		-	-	-	
Total cash received	3,996,075.41	206,986.24	4,203,061.65		2,805,391.46	176,858.24	2,982,249.70	
DISBURSEMENTS MADE								
Cumulative cash at beginning of the period								
Prior Year Adjustments								
Activity during the year								
Exchange Rate Loss	1,624,956.39	176,858.24	1,801,814.63		-	-	-	
Payment for goods and services	-	-	-		-	-	-	
Others	1,047,193.83	30,128.00	1,077,321.83		115.19	-	115.19	
					1,624,841.20	-	1,624,841.20	
					-	176,858.24	176,858.24	
Total Cash disbursements for the Period	1,047,193.83	206,986.24	2,879,136.47		1,624,956.39	176,858.24	1,801,814.63	
Cumulative cash at end of the period								
	2,672,150.23	206,986.24	2,879,136.47		1,624,956.39	176,858.24	1,801,814.63	
AVAILABLE CASH AS OF END OF PERIOD	1,323,925.18	-	1,323,925.18		1,180,435.07	-	1,180,435.07	

The accompanying notes are an integral part of this statement.



Derrick Cummings
Permanent Secretary



Horace Williams
Chief Executive Officer



Annie Ramnarine
Accountant

OFFICE OF THE PRIME MINISTER
GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA

Notes to the Financial Statements
For the year ended 31 December 2020

1 Description of the Project

The Sustainable Energy Program for Guyana, which is a Non- Reimbursable Financing Agreement was signed on 11 December 2013 between the Government of Guyana and the Inter-American Development Bank acting as Administrator of the IADB/ Global Environmental Facility Fund. The Program's general objective is to improve institutional capacities of Guyana Power & Light Inc. and the Office of the Prime Minister through training of said institutions' staff and promotion of the use of Renewable Energy Technology (RET's) in the Urban areas and the Hinterland, with the aim to (1) implement sustainable business models for Operations and Maintenance of Renewable Energy Projects; (2) increase quality energy access in Guyana; (3) reduce the long-term operational costs of on-grid and off-grid electricity service; and (4) contribute to sector sustainability and reduction of Greenhouse Gases emissions.

In order to achieve the objectives the program will implement the following components

1. Strengthening of the Policy and Institutional Framework to Implement RETs in Guyana .

The specific objective of this component is to develop a national renewable energy strategy as an action plan to promote the implementation of RETs under the low carbon development strategy (LCDS), including the revision of existing regulatory framework.

2. Strengthening of the Power Utility Capabilities to improve electricity supply and promote the use of RETs.

The objective of this component is to develop the technical capacity and expertise of professionals from GPL and representatives from Hinterland Communities for the planning, design, installation, O&M of RE projects

3. Contribute to Sector Sustainability with the Implementation of cost effective RETs for on-grid and off-grid Electricity Generation.

The objective of this component is to implement RE pilot projects and demonstrate the technical, social, economic, financial and environmental sustainability of selected on-grid and off-grid RETs, through the implementation of pilot investments, such as wind energy, solar-PV and small hydropower.

The total amount of the financing agreement was US\$6,250,000, of which US\$5,000,000 was awarded as a grant from GEF/ IDB and US\$1,250,000 for administrative support was contributed through in-kind resources from the GoG.

2 Significant Accounting Policies

Basis of presentation

The Statement of Cash Flows and Cumulative Investments have been prepared using the cash basis of accounting, in accordance with the International Public Sector Accounting Standards (IPSAS). Cash basis recognize revenues when the cash is received and expenses when cash has been disbursed. This accounting policy is another comprehensive basis of accounting other than the generally accepted accounting principles, under which transactions should be recorded when they occur and not when they are paid.

Currency

The Program's accounting records are maintained in US and Guyana dollars. In order to calculate the equivalent in U.S. dollars, the cash received in local currency in a specific bank is converted at the rate of exchange in effect at the time of receipt of these funds or at the rate of exchange at a time close to the transaction date, such as the effective rate on the last day of the preceding month or the monthly average. The exchange rate gain or loss that results from a difference of the exchange rate when the funds are received versus when the funds are converted to local currency to make payments for eligible expenses is accounted for as an exchange rate differential, which is charged to the funds available under the Financing Agreement.

3 Available cash balance

The available cash balance in the Program's bank accounts as at 31 December 2019 are as follows:

	US\$
Bank Account 201660	1,282,902.24
Bank Account 01637003200	75,652.92
Unpresented Cheque	(34,619.99)
Reversal of Stale dated Cheque	(9.59)
Total	<u><u>1,323,925.57</u></u>

There was no interest income earned during the year 2020.

4 Amount Pending Justification

As at 31 December 2020, the amount pending justification to the IDB amounted to US\$116,471.32 which represents disbursement awaiting processing. The difference between the Amount Pending Justification and Reconciliation by Investment Categories Between the Program's Records and IDB's Records is US\$9.59 which represents stale dated cheque coming forward from 2018 which was reversed to the program's account.

(see Appendix 1 for full details)

5 Advances and Justification

	US\$
Opening balance of advances	1,180,435.07
Advances recorded during the period (as per OPS 1)	1,190,683.95
Expenditure	<u>(1,047,193.83)</u>
Closing balance of advances	<u><u>1,323,925.19</u></u>

The following Advance was justified during the period under review:

Request	Date	US\$
12	Dec, 2020	1,160,136.98

Reconciliation of available funds:

	US\$
Balance in Bank Accounts	1,323,925.57
Unjustified Amount	<u>116,471.32</u>
Total	<u><u>1,440,396.89</u></u>

6 Local Counterpart Funds

During the period under review, US\$30,128 was contributed as in-kind Local Counterpart Funding

7 Prior -Period Adjustments

During the period under review there were no adjustments

8 Procurement of Goods and Services

(see Appendix II for full details)

US\$
1,047,193.83

All procurement of goods and services were done in accordance with the IDB and National Procurement and Tendering Administration Board rules and regulations that governs procurement.

9 Investment Categories

An Analysis of Investment Categories is as follows:

1 January 2020 to 31 December 2020

	IDB	LOCAL	TOTAL
Policy and Institutional Framework	35,000.00	-	35,000.00
Strengthening of the Power Utility Capabilities	26,360.40	-	26,360.40
Contribution to Sector Sustainability	959,475.51	-	959,475.51
Project Management	26,357.89		26,357.89
Total	<u>1,047,193.82</u>	-	<u>1,047,193.82</u>

10 Disbursements

During the period under review there was one (1) advance of funds.

Request	Date	US\$
13	17-Dec-20	1,190,683.95
Total		<u>1,190,683.95</u>

Reconciliation between the Statement of Cash Received and Disbursements and Statement of Cumulative

11 Investments

Please see reconciliation attached Appendix III

12 Reconciliation by Investment Categories between the Program's records and the IDB's records

Please see reconciliation attached Appendix IV

13 Contingencies

Not Applicable

14 Subsequent Events

Not Applicable

15 Status of adjustments arising from the independent auditors' non - standard opinion in the prior year or period.

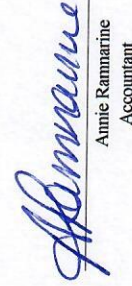
Not Applicable

OFFICE OF THE PRIME MINISTER
GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA
BUDGETED INVESTMENT AGAINST ACTUAL INVESTMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

INVESTMENT CATEGORY	CURRENT BUDGET			EXPENDITURE FOR THE PERIOD			BALANCE ON BUDGET			PERCENTAGE COMPLETED		
	IDB	GOG (in-kind)	TOTAL	IDB	GOG (in-kind)	TOTAL	IDB	GOG (in-kind)	TOTAL	IDB	GOG (in-kind)	TOTAL
Policy and Institutional Framework												
National RE Strategy Developed and Approved	-		-	-		-	-		-			
Legal and Technical Revision of Electricity Framework	120,000.00		120,000.00	35,000.00		35,000.00	85,000.00		85,000.00	29%		29%
Public Awareness Campaign	43,100.00		43,100.00	-		-	43,100.00		43,100.00	0.0%		0.0%
Strengthening of the Power Utility Capabilities												
Data Collection	92,700.00		92,700.00	26,360.40		26,360.40	66,339.60		66,339.60	28%		28%
Training in RET Systems - Hinterland Communities												
Installation of Demonstration Plant for Bioenergy Production												
Contribution to Sector Sustainability												
Solar PV for Rural Electrification	1,091,100.00		1,091,100.00	556,906.75		556,906.75	534,193.25		534,193.25	51%		51%
Rural Hydro Power Projects	1,754,100.00		1,754,100.00	402,568.76		402,568.76	1,351,531.24		1,351,531.24	23%		23%
On-Grid RET - Wind Power	-		-			-	-		-			
On-Grid PV Projects			-	-		-	-		-			
Project Management	50,000.00		50,000.00	26,357.92	30,128.00	56,485.92	23,642.08		23,642.08	53%		53%
TOTAL	3,151,000.00	-	3,151,000.00	1,047,193.82	30,128.00	1,077,321.82	2,103,806.17	-	2,103,806.17	33%	-	33%


Derrick Cummings
 Permanent Secretary


Horace Williams
 Chief Executive Officer

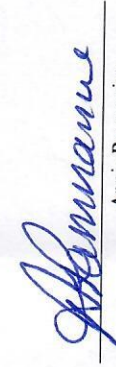

Annie Ramnarine
 Accountant

OFFICE OF THE PRIME MINISTER
GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA
STATEMENT OF AVAILABLE BALANCE
FOR THE PERIOD ENDED 31 DECEMBER 2020

INVESTMENT CATEGORY	REVISED BUDGET			TOTAL EXPENDITURE AS AT 31 DECEMBER 2020			AVAILABLE BALANCE		
	IDB	GOG (fin-kind)	TOTAL	IDB	GOG (fin-kind)	TOTAL	IDB	GOG (fin-kind)	TOTAL
<u>Policy and Institutional Framework</u>									
National RE Strategy Developed and Approved	-	92,500.00	92,500.00		-	-	-	92,500.00	92,500.00
Legal and Technical Revision of Electricity Framework	277,670.00	100,000.00	377,670.00	232,669.71	-	232,669.71	45,000.29	100,000.00	145,000.29
Public Awareness Campaign	152,989.00	-	152,989.00	69,830.00	-	69,830.00	83,159.00	-	83,159.00
<u>Strengthening of the Power Utility Capabilities</u>									
Data Collection	250,851.00	200,000.00	450,851.00	171,310.05	-	171,310.05	79,540.95	200,000.00	279,540.95
Training in RET Systems - Hinterland Communities	-	200,000.00	200,000.00	-	-	-	-	200,000.00	200,000.00
Installation of Demonstration Plant for Bioenergy Production	-	57,500.00	57,500.00	-	-	-	-	57,500.00	57,500.00
<u>Contribution to Sector Sustainability</u>									
Solar PV for Rural Electrification	1,723,553.00	-	1,723,553.00	1,060,841.05	-	1,060,841.05	662,711.95	-	662,711.95
Rural Hydro Power Projects	2,040,291.00	-	2,040,291.00	690,727.25	-	690,727.25	1,349,563.75	-	1,349,563.75
On-Grid RET - Wind Power	-	100,000.00	100,000.00	-	-	-	-	100,000.00	100,000.00
On-Grid PV Projects	318,932.00	-	318,932.00	318,931.56	-	318,931.56	0.44	-	0.44
<u>Project Management</u>	235,714.00	500,000.00	735,714.00	127,840.61	206,986.24	334,826.85	107,873.39	293,013.76	400,887.15
TOTAL	5,000,000.00	1,250,000.00	6,250,000.00	2,672,150.23	206,986.24	2,879,136.47	2,327,849.77	1,043,013.76	3,370,863.53


Derrick Cummings
Permanent Secretary


Horace Williams
Chief Executive Officer


Annie Ramnarine
Accountant

OFFICE OF THE PRIME MINISTER
GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA

Appendix III

**(9) Reconciliation between the Statement of Cash Received & Disbursements and the Statement of Cumulative Investments
For the year ended 31 December 2020**

Expressed in US Dollars

Particulars	IDB	LOCAL	TOTAL	Reason for Variance
Disbursement as per Statement of Cumulative Investments	1,047,193.83	30,128.00	1,077,321.83	
Disbursement as per Statement of Cash Received & Disbursements	1,047,193.83	30,128.00	1,077,321.83	
Difference	-	-	-	

GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA

(10) Reconciliation by Investment Categories between the Program's records and the IDB's records
For the year ended 31 December 2020

Expressed in US Dollars

Category of Investment	Amount as per Statement of Investments	Amounts as per OPS 1	Variance	Reason for Variance
Policy and Institutional Framework	302,499.71	267,499.72	34,999.99	Pending justification (see note 4)
Strengthening of the Power Utility Capabilities	171,310.05	171,310.05	-	Pending justification (see note 4)
Contribution to Sector Sustainability	2,070,499.86	1,992,337.98	78,161.88	Pending justification (see note 4)
Project Management	127,840.61	124,521.57	3,319.04	Pending justification (see note 4)
Reversal of stale dated cheque			(9.59)	(see note 4)
TOTAL	2,672,150.23	2,555,669.32	116,471.32	

Schedule of Expenses Pending Justification as at 31 December 2020

Appendix 1

Investment Category	Date	Voucher/ Advice #	Cheque #	Payee	Details	US\$
01.00.00	December 18, 2020	37-153951		Janis Brennan	Payment for Interim Report for the study of the Legal & Regulatory Framework of the Electricity Sector.	14,000.00
01.00.00	December 23, 2020	37-153954		Janis Brennan	Payment on Power Point presentation of the Final Report on the Study of the Legal & Regulatory Framework of the Electricity Sector	21,000.00
Sub Total						
						35,000.00
03.00.00	December 28, 2020	291	08-004996	Mahdia Power & Light Co Inc.	Payment for construction of micro grid networks in Phillipai and Chenoweing region 7	34,469.39
03.00.00	December 28, 2020	292	08-004997	GRA	Payment of withholding tax IFO Mahdia Power & Light Inc for construction of micro grid networks in Phillipai and Chenoweing region 7	672.40
03.00.00	December 28, 2020	293	08-004998	Mabaruma Power & Light Co. Inc.	Payment for construction of micro grid networks in Yarakita & Hotoquai region 1	42,474.65
03.00.00	December 28, 2020	294	08-004999	GRA	Payment of withholding tax IFO Mabaruma Power & Light Inc. for construction of micro grid networks in Yarakita & Hotoquai region 1	535.86
Sub Total						
						78,152.30
04.00.00	December 1, 2020	286		Skywest Charter service	Payment of cargo and airfare for Patrick Chase to region 1 to inspect and certify the micro grid system at Yarakita and Hotoquai	261.63
04.00.00	December 7, 2020	287		Trevlon Pyle	Reimbursement for additional expense for trip to Phillipai & Chenoweing to inspect and certify the installation of the solar pv system and construction	150.60
04.00.00	December 7, 2020	288		Marcia's Flight Service	Payment of cargo for T Pyle to region 7 to commission the solar pv micro grid systems in Phillipai and Chenoweing	74.82
04.00.00	December 23, 2020	289		Abena Drakes	Payment of salary for the period September 10 to Dec 31, 2020	2,775.33
04.00.00	December 23, 2020	290		GRA	Payment of withholding tax IFO Abena Drakes -salary for the period September 10 to Dec 31, 2020	56.64
Sub Total						
						3,319.02
GRAND TOTAL						
						116,471.32

Procurement of Goods and Services for the year ended 31 December 2020.

Appendix II

INVESTMENT CATEGORY	DATE	CHEQUE # / DEBIT ADVISE REFERENCE	PAYEE	DESCRIPTION	AMOUNT (GS)	EXCHANGE RATE	AMOUNT (US\$)
1	December 18, 2020	37-153951	Janis Brennan	Payment for Interim Report for the study of the Legal & Regulatory Framework of the Electricity Sector.	2,919,000	208.50	14,000.00
1	December 23, 2020	37-153954	Janis Brennan	Payment on Power Point presentation of the Final Report on the Study of the Legal & Regulatory Framework of the Electricity Sector	4,378,500	208.50	21,000.00
2	March 25, 2020	37-146970	Dr. Pramod Jain	Payment for Analysis of Wind Data	7,297,500		35,000.00
			Subtotal-Component 1		5,496,143	208.50	26,360.40
3	January 20, 2020	08-004933	Akawini Village Council	Payment for supplying of 25- 30ft wallaba poles for the construction of network for micro grids	625,000	208.50	2,997.60
3	January 20, 2020	08-004934	Kabakaburi Village Council	Payment for supplying of 55- 30ft wallaba poles for the construction of network for micro grids	1,375,000	208.50	6,594.72
3	January 20, 2020	08-004935	Bethany Village Council	Payment for supplying of 50- 30ft wallaba poles for the construction of network for micro grids	1,250,000	208.50	5,995.20
3	February 26, 2020	08-004942	Yarakta Village Council	Payment for supplying of 25 poles for the construction of micro grid network	450,000	208.50	2,158.27
3	April 15, 2020	37-146972	B & J Civil Works	Valuation #1 for the Design, Supply and Installation of a 150 Kw Hydro Power Plant at Kato	36,188,536	208.50	173,566.12
3	April 23, 2020	08-004948	GRA	Payment of withholding tax IFO- B & J Civil works on valuation # 1 for design, supply and installation of a 150 Kw hydropower plant at Kato	795,352	208.50	3,814.64
3	May 20, 2020	08-004949	Farfan & Mendes Ltd	Payment of 20% on contract for design supply & installation of solar PV micro-grid sys- 6 communities on contract for design supply & installation of solar PV micro-grid sys- 6 communities	30,495,552	208.50	146,261.64
3	May 20, 2020	08-004950	GRA	Payment of 80% on contract for installation of solar PV systems at Kabakaburi- lot 3	105,564	208.50	506.30
3	June 17, 2020	08-004955	Gaisons Industries Ltd	Payment of withholding tax IFO- Gaisons Industries Ltd for installation of solar PV system at Kabakaburi, Region 2	35,016,548	208.50	167,945.07
3	June 17, 2020	08-004956	Guyana Revenue Authority	Payment on contract for design, supply & installation of solar pv systems- Lot 1& 2	48,800	208.50	234.05
3	October 9, 2020	08-004971	Farfan & Mendes Ltd	Payment of withholding tax IFO Farfan & Mendes Ltd on contract for design, supply & installation of solar pv systems- Lot 1& 2	22,076,205	208.50	105,881.08
3	October 9, 2020	08-004972	GRA	Payment for supplying of 16-30 ft poles for Construction of Micro-Grids Network	29,996	208.50	143.87
3	October 12, 2020	08-004975	Hotoquai Village Council	Short payment on contract for design, supply and installation of solar pv micro grid system Lots 1 & 2	759,560	208.50	3,642.97
3	October 14, 2020	08-004976	Farfan & Mendes Ltd	Payment of 30% advance on contract for construction of micro grid networks in Phillipai & Chinoewing, Region 7	47,960	208.50	230.02
3	October 16, 2020	08-004978	Mahdia Power & Light Co Inc.	Funds to make payment in cash to Phillipai Village Council for supply of poles for the construction of micro grid network	3,619,649	208.50	17,360.43
3	October 28, 2020	08-004980	Patrick Chase		1,929,375	208.50	9,253.60

Procurement of Goods and Services for the year ended 31 December 2020.

Appendix II

INVESTMENT CATEGORY	DATE	CHEQUE # / DEBIT ADVICE REFERENCE	PAYEE	DESCRIPTION	AMOUNT (GS)	EXCHANGE RATE	AMOUNT (US\$)
3	October 30, 2020	08-004983	GRA	Payment of withholding tax IFO- Mahdia Power & Light Co. Inc. for the construction of micro grid networks in Phillipian and Chenoweing	44,096	208.50	211.49
3	November 19, 2020	08-004989	Trevlon Pyle	Funds for payment in cash to Chinoweing Village council for construction of building and for the supplying of poles for the construction of the micro grid network	2,003,000	208.50	9,606.71
3	November 26, 2020	08-004990	GRA	Payment of withholding tax IFO B&J Civil works for design, supply and installation of a 150kv hydropower system	415,853	208.50	1,994.50
3	November 30, 2020	37-149873	B & J Civil Works	Advance payment for the Design, Supply and Installation of a 150 Kw Hydro Power Plant at Kato	46,535,845	208.50	223,193.50
3	December 1, 2020	33-876785	DEPOSIT	Refund by Trevlon Pyle- non payment for one pole at Chenoweing	(56,000)	208.50	(268.59)
3	December 28, 2020	08-004996	Mahdia Power & Light Co Inc.	Payment for construction of micro grid networks in Phillipai and Chenoweing region 7	7,186,868	208.50	34,469.39
3	December 28, 2020	08-004997	GRA	Payment of withholding tax IFO Mahdia Power & Light Inc for construction of micro grid networks in Phillipai and Chenoweing region 7	140,195	208.50	672.40
3	December 28, 2020	08-004998	Mabaruma Power & Light Co. Inc.	Payment for construction of micro grid networks in Yarakia & Hotoquai region 1	8,855,964	208.50	42,474.65
3	December 28, 2020	08-004999	GRA	Payment of withholding tax IFO Mabaruma Power & Light Inc. for construction of micro grid networks in Yarakia & Hotoquai region 1	111,726	208.50	535.86
Subtotal-Component 3					200,050,644	208.50	959,475.51

INVESTMENT CATEGORY	DATE	CHEQUE # / DEBIT ADVISE REFERENCE	PAYEE	DESCRIPTION	AMOUNT (G\$)	EXCHANG E RATE	AMOUNT (US\$)
4	January 9, 2020	08-004928	Patrick Chase	GEA to Leguan and Supernann to inspect proposed site	125,200	208.50	600.48
4	January 14, 2020	08-004930	Trevlon Pyle	construction of mini grids in Hotoqual & Yankia	222,000	208.50	1,064.75
4	January 14, 2020	08-004931	Patrick Chase	construction of mini grids in Akawani, Behany and	214,600	208.50	1,029.26
4	January 14, 2020	08-004932	Slywest Charter service	the construction of mini grids in Hotoqual & Yankia	41,001	208.50	196.65
4	January 14, 2020		DEPOSIT	Supernann with GEA and Dr. Jain to inspect proposed site	(36,600)	208.50	(175.54)
4	January 23, 2020	08-004936	Abeina Drakes	Salary for January 2020	156,800	208.50	752.04
4	January 23, 2020	08-004937	GRA	January 2020	3,200	208.50	15.35
4	January 29, 2020	DEPOSIT	BOG	Funds returned by P Chase from trip to region 2 to inspect and pay for poles for micro grids network	(5,000)	208.50	(23.98)
4	February 25, 2020	08-004938	Abeina Drakes	Salary for February 2020	156,800	208.50	752.04
4	February 25, 2020	08-004939	GRA	Payment of withholding tax IFO Abeina Drakes-salary for February 2020	3,200	208.50	15.35
4	February 26, 2020	08-004941	Patrick Chase	Advance for trip to Yarakita & Hotoqual to conduct audit verification	183,000	208.50	877.70
4	February 26, 2020	08-004943	Slywest Charter service	verification	36,500	208.50	175.06
4	March 13, 2020	33-876779	DEPOSIT	Deposit -from trip to Yarakita & Hotoqual to conduct audit verification	(9,000)	208.50	(43.17)
4	March 26, 2020	08-004944	Abeina Drakes	Payment of salary for March 2020	156,800	208.50	752.04
4	April 2, 2020	08-004945	GRA	March 2020	3,200	208.50	15.35
4	April 23, 2020	08-004946	GRA	April 2020	3,200	208.50	15.35
4	April 23, 2020	08-004947	Abeina Drakes	Payment of salary for April 2020	156,800	208.50	752.04
4	May 21, 2020	08-004951	Abeina Drakes	Salary for May 2020	156,800	208.50	752.04
4	May 21, 2020	08-004952	GRA	Payment of withholding tax IFO Abeina Drakes-salary for May 2020	3,200	208.50	15.35
4	June 9, 2020	08-004953	Patrick Chase	Advance for trip to Kahakaburi to conduct inspection of the installation of the solar pv micro grid systems	115,600	208.50	554.44
4	June 11, 2020	08-004954	Abeina Drakes	Payment of vacation allowance and gratuity for the Period Sept. 10, 2019 to February 29, 2020	364,855	208.50	1,749.90
4	June 17, 2020	33-876780	DEPOSIT	Funds returned by Pchase from trip to Kahakaburi to inspect installation of solar pv micro grids systems	(600)	208.50	(2.88)
4	July 7, 2020	08-004957	Abeina Drakes	Salary for June 2020	156,800	208.50	752.04
4	July 7, 2020	08-004958	GRA	Payment of withholding tax IFO Abeina Drakes -salary for June 2020	3,200	208.50	15.35
4	July 21, 2020	08-004959	Abeina Drakes	Salary for July 2020	156,800	208.50	752.04
4	July 21, 2020	08-004960	GRA	Payment of withholding tax IFO- Abeina Drakes salary for July 2020	3,200	208.50	15.35
4	August 6, 2020	08-004961	Abeina Drakes	Reimbursement for expense incurred for trip to Berlice with officials from GI&SC to inspect sites for the	15,600	208.50	74.82
4	August 6, 2020	08-004962	Patrick Chase	Advance for trip to Behany and Akawani to inspect installation of solar system and to conduct site inspection	243,000	208.50	1,165.47
4	August 20, 2020	08-004963	Abeina Drakes	Salary for August 2020	156,800	208.50	752.04
4	August 31, 2020	DEPOSIT		Refund for trip to Behany and Akawani to inspect installation of solar system and to conduct site inspection	(3,000)	208.50	(14.39)

Procurement of Goods and Services for the year ended 31 December 2020.

Appendix II

INVESTMENT CATEGORY	DATE	CHEQUE # / DEBIT ADVICE REFERENCE	PAYEE	DESCRIPTION	AMOUNT (G\$)	EXCHANG E RATE	AMOUNT (US\$)
4	September 1, 2020	08-004964	DPI Advertising Unit	Payment for publishing of EOJ for clerk of works	73,872	208.50	354.30
4	September 1, 2020	08-004965	GRA	Payment to withholding tax IFO Abena Drakes - salary for August 2020	3,200	208.50	15.35
4	September 10, 2020	08-004966	Air services Ltd	Payment of air fare for four persons to Kato and return- conduct inspection of the progress of works at the hydro power site	277,600	208.50	1,331.41
4	September 10, 2020	08-004967	Horace Williams	Advance for trip to Kato to conduct inspection of the progress of works at the hydro power site	150,000	208.50	719.42
4	September 21, 2020	08-004968	DPI Advertising Unit	Payment for publishing of EOJs for clerk of works	62,928	208.50	301.81
4	October 12, 2020	08-004973	Patrick Chase	Advance for trip to Yarakita & Hotoqual with contractor to discuss layout for the construction of the dist. Network	61,000	208.50	292.57
4	October 12, 2020	08-004974	Skylwest Charter service	Airfare for trip to Yarakita & Hotoqual with contractor to discuss layout for the construction of the dist. Network	46,000	208.50	220.62
4	October 14, 2020	DEPOSIT	DEPOSIT	of the progress of works at the hydro power site	(43,945)	208.50	(210.77)
4	October 27, 2020	33-876783	DEPOSIT	contractor to discuss layout for the construction of the dist. Network	(6,000)	208.50	(28.78)
4	October 28, 2020	08-004979	Patrick Chase	Advance for trip to Phillippi to make payment for supplying of poles and to inspect the construction of the distribution	29,000	208.50	139.09
4	October 28, 2020	08-004981	Abena Drakes	Salary for the period September 01-09, 2020	46,395	208.50	222.52
4	October 30, 2020	08-004982	Air services Ltd	Payment for one (1) hour ground time- inspection of construction of micro grid network	89,000	208.50	426.86
4	October 30, 2020	08-004984	GRA	Payment of withholding tax IFO A Drakes salary for the period Sept 01-09, 2020	947	208.50	4.54
4	November 16, 2020	08-004985	Abena Drakes	Payment of gratuity for the period March 01 to September 09, 2020	226,652	208.50	1,087.06
4	November 19, 2020	08-004986	Marcia's Flight Service	Payment of airfare for T Pyle to region 7 to commission the solar pv micro grid systems in Phillippi and Chenoweing	46,000	208.50	220.62
4	November 19, 2020	08-004987	Trevon Pyle	Advance for trip to Phillippi & Chenoweing to inspect and certify the installation of the solar pv system and	718,000	208.50	3,443.65
4	November 19, 2020	08-004988	Patrick Chase	Advance for trip to Yarakita & Hotoqual to inspect and certify the installation of the solar pv system and	243,000	208.50	1,165.47
4	December 1, 2020	08-004991	Skylwest Charter service	Payment of cargo and airfare for Patrick Chase to region 1 to inspect and certify the micro grid system at Yarakita and	54,550	208.50	261.63
4	December 1, 2020	33-876784	DEPOSIT	REFUND BY P CHASE for trip to Yarakita & Hotoqual to inspect and certify the construction of the dist. Network	(4,000)	208.50	(19.18)
4	December 7, 2020	08-004992	Trevon Pyle	Reimbursement for additional expense for trip to Phillippi & Chenoweing to inspect and certify the installation of the solar pv micro grid systems in Phillippi and Chenoweing	31,400	208.50	150.60
4	December 7, 2020	08-004993	Marcia's Flight Service	Payment of cargo for T Pyle to region 7 to commission the solar pv micro grid systems in Phillippi and Chenoweing	15,600	208.50	74.82
4	December 23, 2020	08-004994	Abena Drakes	Payment of salary for the period September 10 to Dec 31, 2020	578,657	208.50	2,775.33
4	December 23, 2020	08-004995	GRA	Payment of withholding tax IFO Abena Drakes salary for the period September 10 to Dec 31, 2020	11,809	208.50	56.64
Subtotal-Component 4					5,495,621		26,357.89
TOTAL EXPENDITURE					218,339,908		1,047,193.80