

**AUDITED FINANCIAL STATEMENTS OF THE
SUSTAINABLE ENERGY PROGRAM FOR GUYANA
NON-REIMBURSABLE FINANCING AGREEMENT
№ GRT/FM-13897-GY**

**FOR THE YEAR ENDED
31 DECEMBER 2021**

**AUDITORS: AUDIT OFFICE
63 HIGH STREET
KINGSTON
GEORGETOWN
GUYANA**

**AUDITED FINANCIAL STATEMENTS OF THE
SUSTAINABLE ENERGY PROGRAM FOR GUYANA
LOAN AGREEMENT LO № GRT/FM-13897-GY
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Audit Office of Guyana

P.O. Box 1002, 63 High Street, Kingston, Georgetown, Guyana

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161/IADB: 95/1/2022

20 April 2022

Mr. Derrick Cummings
Permanent Secretary
Office of the Prime Minister
Camp Street
Georgetown.

Dear Mr. Cummings,

SUSTAINABLE ENERGY PROGRAM FOR GUYANA
IDB AGREEMENT No GRT/FM-13897-GY
FOR THE YEAR ENDED 31 DECEMBER 2021

I forward herewith two (2) copy of the audited financial statements for the above-mentioned Project for the year ended 31 December 2021, together with the Report of the Auditor General and Internal Control Report thereon.

Should you need any clarification or explanation, please do not hesitate to let me know.

With kind regards.

Yours sincerely,

Dawn Pearson
Audit Manager
for Auditor General



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162/IADB: 95/1/2022

20 April 2022

Mr. Lucas Hoepel
Financial Specialist
Inter-American Development Bank
47 High Street
Kingstown
Georgetown.

Dear Mr. Hoepel,

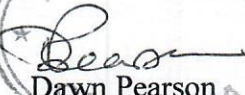
AUDIT OF THE FINANCIAL STATEMENTS OF THE
SUSTAINABLE ENERGY PROGRAM FOR GUYANA
NON-REIMBURSABLE FINANCING AGREEMENT No GRT/FM 13897-GY
FOR THE YEAR ENDED 31 DECEMBER 2021

I forward herewith one (1) copy of the audited financial statements of the above-mentioned Project for the year ended 31 December 2021, together with the Report of the Auditor General and management letter thereon.

Should you need any clarification or explanation, please do not hesitate to let me know.

With kind regards.

Yours sincerely,


Dayn Pearson
Audit Manager
for Auditor General



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AG: 84/2022

20 April 2022

REPORT OF THE AUDITOR GENERAL ON THE
THE STATEMENT OF CUMULATIVE INVESTMENTS AND
STATEMENT OF CASH RECEIVED AND DISBURSEMENTS
FOR THE SUSTAINABLE ENERGY PROGRAM FOR GUYANA
NON-REIMBURSABLE FINANCING AGREEMENT № GRT/FM-13897-GY
FOR THE YEAR ENDED 31 DECEMBER 2021

Audit Opinion

I have audited the Financial Statements of the Sustainable Energy Program for Guyana carried out by the Ministry of Public Infrastructure and financed with resources of the Non-Reimbursable Financing Agreement № GRT/FM-13897-GY of the Inter-American Development Bank (IDB) and with contributions of the Government of Guyana, which include the Statement of Cumulative Investments as of 31 December 2021, the Statement of Cash Received and Disbursements, and the notes to the Financial Statements, prepared for the year ended 31 December 2021, which include a summary of relevant accounting policies.

In my opinion, the accompanying Financial Statements of the Sustainable Energy Program for Guyana for the year ended 31 December 2021 have been prepared in all material respects, in accordance with the financial reporting requirements of Section 4.03 of the Non-Reimbursable Financing Agreement № GRT/FM-13897-GY and the Audited Financial Reports and External Audit Management Handbook for projects financed by the IDB.

Basis for Audit Opinion

I conducted my audit in accordance with International Standards on Auditing (ISAs) issued by the International Federation of Accountants (IFAC), the International Standards of Supreme Audit Institutions (ISSAIs) and the Audit Act 2004. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Sustainable Energy Program for Guyana in accordance with the ethical requirements that are relevant to my audit of the Financial Statements in Guyana and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Management's Responsibility

Management is responsible for the preparation of these Financial Statements in accordance with the requirements established in Section 4.03 of the Non-Reimbursable Financing Agreement No GRT/FM-13897-GY and the Audited Financial Reports and External Audit Management Handbook for projects financed by the IDB. In addition, management is responsible for establishing internal control as they determine necessary to enable the preparation of statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs and ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



AUDIT OFFICE
63 HIGH STREET
KINGSTON
GEORGETOWN
GUYANA.

**OFFICE OF THE PRIME MINISTER
GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA
STATEMENT OF CASH RECEIVED AND DISBURSEMENTS**

PERIOD ENDING 31 DECEMBER 2021

	Expressed in US Dollars			Expressed in US Dollars		
	1 January 2021 to 31 December 2021			12 December 2013 to 31 December 2020		
	<u>IDB</u>	<u>LOCAL</u>	<u>TOTAL</u>	<u>IDB</u>	<u>LOCAL</u>	<u>TOTAL</u>
CASH RECEIVED						
Cash at the beginning of the period	3,996,075.41	206,986.24	4,203,061.65	-	-	-
Prior Year Adjustments	-	-	-	-	-	-
<u>Activity during the year</u>						
Disbursements (Advances)	(Note 5) 1,003,924.47	-	1,003,924.47	3,996,075.41	-	3,996,075.41
Interest Received	-	-	-	-	-	-
Exchange Gain	-	-	-	-	-	-
In Kind Contribution (GOG)	-	32,237.00	32,237.00	-	206,986.24	206,986.24
Total cash received	(Note 6) 4,999,999.88	239,223.24	5,239,223.12	3,996,075.41	206,986.24	4,203,061.65
DISBURSEMENTS MADE						
Cumulative cash at beginning of the period	2,672,150.22	206,986.24	2,879,136.46	-	-	-
Prior Year Adjustments	-	-	-	-	-	-
<u>Activity during the year</u>						
Exchange Rate Loss	-	-	-	115.19	-	115.19
Payment for goods and services	1,382,181.68	-	1,382,181.68	2,672,035.03	-	2,672,035.03
Others	-	32,237.00	32,237.00	-	206,986.24	206,986.24
Total Cash disbursements for the Period	1,382,181.68	32,237.00	1,414,418.68	2,672,150.22	206,986.24	2,879,136.46
Cumulative cash at end of the period	4,054,331.91	239,223.24	4,293,555.15	2,672,150.22	206,986.24	2,879,136.46
AVAILABLE CASH AS OF END OF PERIOD	(Note 3) 945,667.97	-	945,667.97	1,323,925.19	-	1,323,925.19

The accompanying notes are an integral part of this statement.


Derrick Cummings
Permanent Secretary


Horace Williams
Chief Executive Officer

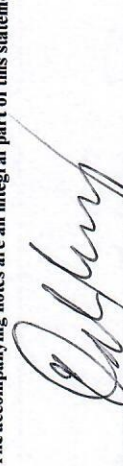

Annie Ramnarine
Accountant



OFFICE OF THE PRIME MINISTER
GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA
STATEMENT OF CUMULATIVE INVESTMENTS

INVESTMENT CATEGORY	(Expressed in US Dollars)			(Expressed in US Dollars)			(Expressed in US Dollars)		
	Cumulative at End of 2020			Movement during 1 January 2021 to 31 December 2021			Cumulative at End of 2021		
	IDB	LOCAL	TOTAL	IDB	LOCAL	TOTAL	IDB	LOCAL	TOTAL
1 Policy and Institutional Framework									
1.1 Legal and Technical Revision of Electricity Framework	302,499.71	-	302,499.71	35,000.00	-	35,000.00	337,499.71	-	337,499.71
1.2 Public Awareness Campaign	232,669.71	-	232,669.71	35,000.00	-	35,000.00	267,669.71	-	267,669.71
	69,830.00	-	69,830.00	-	-	-	69,830.00	-	69,830.00
2 Strengthening of the Power Utility Capabilities									
2.1 Data Collection	171,310.05	-	171,310.05	19,730.00	-	19,730.00	191,040.05	-	191,040.05
	171,310.05	-	171,310.05	19,730.00	-	19,730.00	191,040.05	-	191,040.05
3 Contribution to Sector Sustainability									
3.1 Solar PV for Rural Electrification	2,070,499.86	-	2,070,499.86	1,293,700.91	-	1,293,700.91	3,364,200.77	-	3,364,200.77
3.2 Rural Hydro Power Projects	1,060,841.05	-	1,060,841.05	529,573.16	-	529,573.16	1,590,414.21	-	1,590,414.21
3.3 On-Grid RET - Wind Power	690,727.25	-	690,727.25	764,127.75	-	764,127.75	1,454,855.00	-	1,454,855.00
3.4 On-Grid PV Projects	-	-	-	-	-	-	-	-	-
	318,931.56	-	318,931.56	-	-	-	318,931.56	-	318,931.56
4 Project Management									
4.1 Administration (note 6)	127,840.61	206,986.24	334,826.85	33,750.77	32,237.00	65,987.77	161,591.38	239,223.24	400,814.62
4.2 Monitoring	112,860.61	206,986.24	319,846.85	33,750.77	32,237.00	65,987.77	146,611.38	239,223.24	385,834.62
4.3 Auditing	14,980.00	-	14,980.00	-	-	-	14,980.00	-	14,980.00
	-	-	-	-	-	-	-	-	-
5 Financing Cost									
5.1 Interests	-	-	-	-	-	-	-	-	-
5.2 Credit Fee	-	-	-	-	-	-	-	-	-
5.3 Inspection and Supervision Fee	-	-	-	-	-	-	-	-	-
TOTAL	2,672,150.23	206,986.24	2,879,136.47	1,382,181.68	32,237.00	1,414,418.68	4,054,331.90	239,223.24	4,293,555.15

The accompanying notes are an integral part of this statement.


Derrick Cummings
Permanent Secretary



Horace Williams
Chief Executive Officer


Annie Rannarine
Accountant

Permanent Secretary
OFFICE OF THE PRIME MINISTER

OFFICE OF THE PRIME MINISTER
GRT/PM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA
STATEMENT OF AVAILABLE BALANCE
FOR THE PERIOD ENDED 31 DECEMBER 2021

INVESTMENT CATEGORY	REVISED BUDGET			TOTAL EXPENDITURE AS AT 31 DECEMBER 2021			AVAILABLE BALANCE		
	IDB	GOG (in-kind)	TOTAL	IDB	GOG (in-kind)	TOTAL	IDB	GOG (in-kind)	TOTAL
<u>Policy and Institutional Framework</u>									
National RE Strategy Developed and Approved	-	92,500.00	92,500.00		-	-	-	92,500.00	92,500.00
Legal and Technical Revision of Electricity Framework	277,670.00	100,000.00	377,670.00	267,669.71	-	267,669.71	10,000.29	100,000.00	110,000.29
Public Awareness Campaign	152,989.00	-	152,989.00	69,830.00	-	69,830.00	83,159.00	-	83,159.00
<u>Strengthening of the Power Utility Capabilities</u>									
Data Collection	250,851.00	200,000.00	450,851.00	191,040.05	-	191,040.05	59,810.95	200,000.00	259,810.95
Training in RET Systems - Hinterland Communities	-	200,000.00	200,000.00	-	-	-	-	200,000.00	200,000.00
Installation of Demonstration Plant for Bioenergy Production	-	57,500.00	57,500.00	-	-	-	-	57,500.00	57,500.00
<u>Contribution to Sector Sustainability</u>									
Solar PV for Rural Electrification	1,723,553.00	-	1,723,553.00	1,590,414.21	-	1,590,414.21	133,138.79	-	133,138.79
Rural Hydro Power Projects	2,040,291.00	-	2,040,291.00	1,454,855.00	-	1,454,855.00	585,436.00	-	585,436.00
On-Grid RET - Wind Power	-	100,000.00	100,000.00	-	-	-	-	100,000.00	100,000.00
On-Grid PV Projects	318,932.00	-	318,932.00	318,931.56	-	318,931.56	0.44	-	0.44
Project Management	235,714.00	500,000.00	735,714.00	161,591.38	239,223.24	400,814.62	74,122.62	260,776.76	334,899.38
TOTAL	5,000,000.00	1,250,000.00	6,250,000.00	4,054,331.91	239,223.24	4,293,555.15	945,668.09	1,010,776.76	1,956,444.85


Derrick Cummings
Permanent Secretary

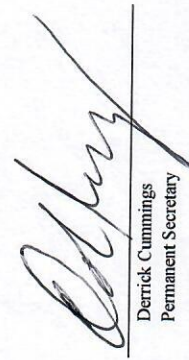

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GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA
BUDGETED INVESTMENT AGAINST ACTUAL INVESTMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

INVESTMENT CATEGORY	CURRENT BUDGET			EXPENDITURE FOR THE PERIOD			BALANCE ON BUDGET			PERCENTAGE COMPLETED		
	IDB	GOG (in-kind)	TOTAL	IDB	GOG (in-kind)	TOTAL	IDB	GOG (in-kind)	TOTAL	IDB	GOG (in-kind)	TOTAL
Policy and Institutional Framework												
National RE Strategy Developed and Approved	-		-	-		-	-		-			
Legal and Technical Revision of Electricity Framework	35,000.00		35,000.00	35,000.00		35,000.00	-		-	100%		100%
Public Awareness Campaign	17,500.00		17,500.00	-		-	17,500.00		17,500.00	0.0%		0.0%
Strengthening of the Power Utility Capabilities												
Data Collection	56,015.00		56,015.00	19,730.00		19,730.00	36,285.00		36,285.00	35%		35%
Training in RET Systems - Hinterland Communities							-		-			
Installation of Demonstration Plant for Bioenergy Production							-		-			
Contribution to Sector Sustainability												
Solar PV for Rural Electrification	601,957.00		601,957.00	529,573.16		529,573.16	72,383.84		72,383.84	88%		88%
Rural Hydro Power Projects	1,738,353.00		1,738,353.00	764,127.75		764,127.75	974,225.25		974,225.25	44%		44%
On-Grid RET - Wind Power	-		-			-	-		-			
On-Grid PV Projects			-	-		-	-		-			
Project Management	107,873.00		107,873.00	33,750.77		33,750.77	74,122.23		74,122.23	31%		31%
TOTAL	2,556,698.00	-	2,556,698.00	1,382,181.68	32,237.00	1,414,418.67	1,174,516.32	-	1,174,516.32	54%	-	54%


Derrick Cummings
Permanent Secretary


Horace Williams
Chief Executive Officer


Annie Ramnarine
Accountant

Permanent Secretary
OFFICE OF THE PRIME MINISTER

OFFICE OF THE PRIME MINISTER
GRT/FM-13897-GY: SUSTAINABLE ENERGY PROGRAM FOR GUYANA

Notes to the Financial Statements
For the year ended 31 December 2021

1 Description of the Project

The Sustainable Energy Program for Guyana, which is a Non- Reimbursable Financing Agreement was signed on 11 December 2013 between the Government of Guyana and the Inter-American Development Bank acting as Administrator of the IADB/ Global Environmental Facility Fund. The Program's general objective is to improve institutional capacities of Guyana Power & Light Inc. and the Office of the Prime Minister through training of said institutions' staff and promotion of the use of Renewable Energy Technology (RET's) in the Urban areas and the Hinterland, with the aim to (1) implement sustainable business models for Operations and Maintenance of Renewable Energy Projects; (2) increase quality energy access in Guyana; (3) reduce the long-term operational costs of on-grid and off-grid electricity service; and (4) contribute to sector sustainability and reduction of Greenhouse Gases emissions.

In order to achieve the objectives the program will implement the following components

1. Strengthening of the Policy and Institutional Framework to Implement RETs in Guyana .

The specific objective of this component is to develop a national renewable energy strategy as an action plan to promote the implementation of RETs under the low carbon development strategy (LCDS), including the revision of existing regulatory framework.

2. Strengthening of the Power Utility Capabilities to improve electricity supply and promote the use of RETs.

The objective of this component is to develop the technical capacity and expertise of professionals from GPL and representatives from Hinterland Communities for the planning, design, installation, O&M of RE projects

3. Contribute to Sector Sustainability with the Implementation of cost effective RETs for on-grid and off-grid Electricity Generation.

The objective of this component is to implement RE pilot projects and demonstrate the technical, social, economic, financial and environmental sustainability of selected on-grid and off-grid RETs, through the implementation of pilot investments, such as wind energy, solar-PV and small hydropower.

The total amount of the financing agreement was US\$6,250,000, of which US\$5,000,000 was awarded as a grant from GEF/ IDB and US\$1,250,000 for administrative support was contributed through in-kind resources from the GoG.

2 Significant Accounting Policies

Basis of presentation

The Statement of Cash Flows and Cumulative Investments have been prepared using the cash basis of accounting, in accordance with the International Public Sector Accounting Standards (IPSAS). Cash basis recognize revenues when the cash is received and expenses when cash has been disbursed. This accounting policy is another comprehensive basis of accounting other than the generally accepted accounting principles, under which transactions should be recorded when they occur and not when they are paid.

Currency

The Program's accounting records are maintained in US and Guyana dollars. In order to calculate the equivalent in U.S. dollars, the cash received in local currency in a specific bank is converted at the rate of exchange in effect at the time of receipt of these funds or at the rate of exchange at a time close to the transaction date, such as the effective rate on the last day of the preceding month or the monthly average. The exchange rate gain or loss that results from a difference of the exchange rate when the funds are received versus when the funds are converted to local currency to make payments for eligible expenses is accounted for as an exchange rate differential, which is charged to the funds available under the Financing Agreement.

3 Available cash balance

The available cash balance in the Program's bank accounts as at 31 December 2019 are as follows:

	US\$
Bank Account 201660	930,632.97
Bank Account 01637003200	55,991.23
Unpresented Cheque	(40,957.07)
Reversal of Stale dated Cheque	(9.59)
Total	<u><u>945,657.53</u></u>

There was no interest income earned during the year 2021.

4 Amount Pending Justification

As at 31 December 2021, the amount pending justification to the IDB amounted to US\$422,918.29 which represents disbursement awaiting processing. The difference between the Amount Pending Justification and Reconciliation by Investment Categories Between the Program's Records and IDB's Records is US\$9.59 which represents stale dated cheque coming forward from 2018 which was reversed to the program's account.

(see Appendix 1 for full details)

5 Advances and Justification

	US\$
Opening balance of advances	1,323,925.19
Advances recorded during the period (as per OPS 1)	1,003,924.47
Expenditure	(1,382,181.68)
Closing balance of advances	<u><u>945,667.98</u></u>

The following Advance was justified during the period under review:

Request	Date	US\$
15	Dec , 2021	1,075,734.68

Reconciliation of available funds:

	US\$
Balance in Bank Accounts	945,657.53
Unjustified Amount	422,918.29
Total	<u><u>1,368,575.82</u></u>

6 Local Counterpart Funds

During the period under review, US\$32,237 was contributed as in-kind Local Counterpart Funding

7 Prior -Period Adjustments

During the period under review there were no adjustments

8 Procurement of Goods and Services

(see Appendix II for full details)

All procurement of goods and services were done in accordance with the IDB and National Procurement and Tendering Administration Board rules and regulations that governs procurement.

US\$
1,382,181.68

9 Investment Categories

An Analysis of Investment Categories is as follows:

1 January 2021 to 31 December 2021

	IDB	LOCAL	TOTAL
Policy and Institutional Framework	35,000.00	-	35,000.00
Strengthening of the Power Utility Capabilities	19,730.00	-	19,730.00
Contribution to Sector Sustainability	1,293,700.91	-	1,293,700.91
Project Management	33,750.77		33,750.77
Total	<u>1,382,181.68</u>	-	<u>1,382,181.68</u>

10 Disbursements

During the period under review there was one (1) advance of funds.

Request	Date	US\$
14	17-Dec-21	1,003,924.47
Total		<u>1,003,924.47</u>

Reconciliation between the Statement of Cash Received and Disbursements and Statement of Cumulative

11 Investments

Please see reconciliation attached Appendix III

12 Reconciliation by Investment Categories between the Program's records and the IDB's records

Please see reconciliation attached Appendix IV

13 Contingencies

Not Applicable

14 Subsequent Events

Not Applicable

15 Status of adjustments arising from the independent auditors' non - standard opinion in the prior year or period.

Not Applicable

Schedule of Expenses Pending Justification as at 31 December 2021

Appendix 1

Investment Category	Date	Voucher/ Advice #	Cheque #	Payee	Details	US\$
	December 30, 2021	37-159620		DR. Pramod Jain	Submission of report on wind data analysis	19,730.00
Sub Total						
03.00.00	November 25, 2021	0362	08-860028	Monkey Mountain Council	Payment for construction of two (2) battery Huts	7,488.15
03.00.00	December 3, 2021	0364	08-860030	Mabaruma Power & Light Inc.	Payment for construction of micro grid network at Kakababuri, region 2	53,062.45
03.00.00	December 3, 2021	0365	08-860031	Port Kaituma Power & Light Co. Inc	Payment for construction of micro grid network at Akawini and Bethany, region 2	89,530.78
03.00.00	December 3, 2021	0366	08-860032	Guyana Revenue Authority	Payment of withholding tax IFO Port Kaituma Power & Light Co Inc for construction of micro grid network at Akawini and Bethany, region 2	1,313.19
03.00.00	December 3, 2021	0367	08-860033	Guyana Revenue Authority	Payment of withholding tax IFO Mabaruma Power & Light Co Inc for construction of micro grid network at Kakababuri, region 2	393.19
03.00.00	December 23, 2021	0370	08-860036	Lethem Power Co Inc.	Payment for construction of micro grid network in Achwiuib, Region 9	40,957.07
03.00.00	December 23, 2021	0371	08-860037	Guyana Revenue Authority	Payment of withholding tax IFO Lethem Power Co Inc. for construction of micro grid network in Achwiuib, Region 10	668.68
03.00.00	December 23, 2021	0372	08-860038	Mahdia Power & Light Co. Inc.	Payment for construction of micro grid network in Monkey Mountain, Region 8	28,005.79
03.00.00	December 23, 2021	0373	08-860039	Guyana Revenue Authority	Payment of withholding tax IFO Mahdia Power & Light Co.Inc.for construction of micro grid network in Monkey Mountain, Region 8	419.34
03.00.00	December 23, 2021	0374	08-860040	Farfan & Mendes Ltd	Final payment for design, supply and installation of solar PV micro grid system in six communities	148,662.56
03.00.00	December 23, 2021	0375	08-860041	Guyana Revenue Authority	Payment of withholding tax IFO Farfan & Mendes Ltd -Final payment for design, supply and installation of solar PV micro grid system in six	506.30
03.00.00	December 23, 2021	0376	08-860042	Guyana Revenue Authority	Payment of withholding tax IFO B&J Civil Works on val # 5 for design, supply and installation of a 150 kw hydropower plant at Kato, region 8	2,596.92
03.00.00	December 30, 2021	37-159619		B & J CIVIL WORKS	VALUATION #5 FOR THE DESIGN, SUPPLY & INSTALLATION OF A 150 KW HYDROPOWER PLANT ON THE CHIUNG RIVER, KATO	21,123.88
Sub Total						
04.00.00	October 18, 2021	349	08-860014	David Boucher	Reimbursement of expenses incurred as clerk of works for site visits to Kato Hydro Power Project	731.41
04.00.00	10/27/2021	352	08-860018	Guyana Revenue Authority	Payment of withholding tax IFO Abena Drakes -salary for Sept 10-31 and October 2021	25.94
04.00.00	November 3, 2021	0354	08-860020	Patrick Chase	Advance for trip to Achwiuib to plan the construction of the micro grid network with subcontractor and village council and inspect poles	1,453.24
04.00.00	November 3, 2021	0355	08-860021	Trans Guyana Airways	Airfare for P Chase to Lethem for trip to Achwiuib t plan the construction of the micro grid network with subcontractor and village council and inspect	364.51
04.00.00	November 12, 2021	0356	08-860022	Patrick Chase	Reimbursement for trip to Achwiuib t plan the construction of the micro grid network with subcontractor and village council and inspect poles	62.35
04.00.00	November 12, 2021	0357	08-860023	David Boucher	Payment for providing of Clerk of Works Services for the period August 09 to November 09, 2021	3,525.18
04.00.00	November 12, 2021	0358	08-860024	GRA	Payment of withholding tax IFO David Boucher for providing of clerk of works services for the Kato Hydro Power Project for the period August 09 to	71.94

Schedule of Expenses Pending Justification as at 31 December 2021

Appendix 1

Investment Category	Date	Voucher/ Advice #	Cheque #	Payee	Details	US\$
04.00.00	November 22, 2021	0359	08-860025	Patrick Chase	Advance for trip to Kabakaburi to supervised the connection of the school building to the macro grid network	383.69
04.00.00	November 23, 2021	0360	08-860026	AbenaDrakes	Salary for November 2021	752.04
04.00.00	November 23, 2021	0361	08-860027	GRA	Payment of withholding tax IFO Abena Drakes -Salary for November 2021	15.35
04.00.00	November 25, 2021	0363	08-860029	Trevlon Pyle	Advance for trip to Monkey Mountain to conduct inspection of electrical installation and construction of battery huts	306.95
04.00.00	December 23, 2021	0368	08-860034	AbenaDrakes	Salary for December 2021	752.04
04.00.00	December 23, 2021	0369	08-860035	Guyana Revenue Authority	Payment of withholding tax IFO Abena Drakes -Salary for December 2021	15.35
Sub Total						8,459.99
GRAND TOTAL						422,918.29

Procurement of Goods and Services for the year ended 31 December 2021.

Appendix II

INVESTMENT CATEGORY	DATE	CHEQUE # / DEBIT ADVICE REFERENCE	PAYEE	DESCRIPTION	AMOUNT (G\$)	EXCHANGE RATE	AMOUNT (US\$)
1	January 26, 2021	37-155130	Janis Brennan	Payment on the acceptance of the Final Report on the Study of the Legal & Regulatory Framework of the Electricity Sector	7,297,500	208.50	35,000.00
2	December 30, 2021	37-159620	DR. Pramod Jain	Submission of report on wind data analysis	7,297,500	208.50	35,000.00
			Subtotal-Component 1		4,113,705	208.50	19,730.00
			Subtotal-Component 2		4,113,705	208.50	19,730.00
3	February 4, 2021	37-155132	B & J CIVIL WORKS	VALUATION #2 FOR THE DESIGN, SUPPLY & INSTALLATION OF A 150 KW HYDROPOWER PLANT ON THE CHIUNG RIVER, KATO	64,444,658	208.50	309,087.09
3	May 11, 2021		B & J CIVIL WORKS	VALUATION #3 FOR THE DESIGN, SUPPLY & INSTALLATION OF A 150 KW HYDROPOWER PLANT ON THE CHIUNG RIVER, KATO			
3	May 19, 2021	08-005022	GRA	Payment of withholding tax IFO- B & J Civil works- construction of Hydro power project at Kato	39,945,491	208.50	191,585.09
3	May 31, 2021	08-005026	Gafsons Industries Ltd	Final payment of 20% on contract for the supply and installation of solar PV micro grid system in Kabakaburi	2,833,678	208.50	13,590.78
3	May 31, 2021	08-005027	Guyana Revenue Authority	Payment of withholding tax IFO Gafsons Industries Ltd- Final payment of 20% on contract for the supply and installation of solar PV micro grid system in Kabakaburi	8,754,137	208.50	41,986.27
3	June 28, 2021	08-005031	Trevlon Pyle	Funds for payment for poles supplied by Monkey Mountain Village Council for the Construction of micro grid network	1,575,000	208.50	7553.96
3	July 9, 2021	37-157405	PRORY	Advance payment for Geotechnical Survey at Moco Moco	4,482,542	208.50	21,499.00
3	August 27, 2021	37-158201	PRORY	Final payment for Geotechnical Survey at Moco Moco	17,920,158	208.50	85,948.00
3	September 10, 2021	37-158328	B & J CIVIL WORKS	VALUATION #4 FOR THE DESIGN, SUPPLY & INSTALLATION OF A 150 KW HYDROPOWER PLANT ON THE CHIUNG RIVER, KATO	23,398,012	208.50	112,220.68
3	September 21, 2021	08-860008	Guyana Revenue Authority	Payment of withholding tax IFO B&J Civil Works on valuation #4	477,511	208.50	2290.22
3	September 21, 2021	08-860009	Environmental Management Consultants	Final payment for submission and acceptance of EMP for Kato Hydro power project	1,389,446	208.50	6664.01
3	September 21, 2021	08-860010	Guyana Revenue Authority	Payment of withholding tax IFO EMC for EMP for Kato Hydropower Project	24,811	208.50	119.00
3	October 1, 2021	08-860011	Farfan & Mendes Ltd	Final payment of 40% for design, supply and installation of solar pv micro grid systems at Akawini and Bethany	22,148,145	208.50	106226.12
3	October 1, 2021	08-860012	Guyana Revenue Authority	Payment of withholding tax IFO Farfan & Mendes Ltd-Final payment of 40% for design, supply and installation of solar pv micro grid systems at Akawini and Bethany	29,996	208.50	143.87
3	November 25, 2021	08-860028	Monkey Mountain Council	Payment for construction of two (2) battery huts	1,561,280	208.50	7488.15
3	December 3, 2021	08-860030	Mabaruma Power & Light Inc.	Payment for construction of micro grid network at Kabakaburi, region 2	11,063,521	208.50	53,062.45
3	December 3, 2021	08-860031	Port Kaituma Power & Light Co. Inc	Payment for construction of micro grid network at Akawini and Bethany, region 2	18,667,168	208.50	89,530.78

Procurement of Goods and Services for the year ended 31 December 2021.

Appendix II

INVESTMENT CATEGORY	DATE	CHEQUE # / DEBIT ADVISE REFERENCE	PAYEE	DESCRIPTION	AMOUNT (G\$)	EXCHANGE RATE	AMOUNT (US\$)
3	December 3, 2021	08-860031	Guyana Revenue Authority	Payment of withholding tax IFO Port Kaituma Power & Light Co Inc for construction of micro grid network at Akawini and Bethany, region 2	273,800	208.50	1,313.19
3	December 3, 2021	08-860033	Guyana Revenue Authority	Payment of withholding tax IFO Maharana Power & Light Co Inc for construction of micro grid network at Kabakaburi, region 2	81,980	208.50	393.19
3	December 23, 2021	08-860036	Lethem Power Co Inc.	Payment for construction of micro grid network in Achuwib, Region 9	8,539,550	208.50	40,957.07
3	December 23, 2021	08-860037	Guyana Revenue Authority	Payment of withholding tax IFO Lethem Power Co Inc. for construction of micro grid network in Achuwib, Region 10	139,420	208.50	668.68
3	December 23, 2021	08-860038	Mahdia Power & Light Co. Inc.	Payment for construction of micro grid network in Monkey Mountain, Region 8	5,839,208	208.50	28,005.79
3	December 23, 2021	08-860039	Guyana Revenue Authority	Payment of withholding tax IFO Mahdia Power & Light Co. Inc. for construction of micro grid network in Monkey Mountain, Region 8	87,432	208.50	419.34
3	December 28, 2021	08-860040	Farfan & Mendes Ltd	Final payment for design, supply and installation of solar PV micro grid system in six communities	30,996,144	208.50	148,662.56
3	December 28, 2021	08-860041	Guyana Revenue Authority	Payment of withholding tax IFO Farfan & Mendes Ltd -Final payment for design, supply and installation of solar PV micro grid system in six communities	105,564	208.50	506.30
3	December 28, 2021	08-860042	Guyana Revenue Authority	Payment of withholding tax IFO B&J Civil Works on val # 5 for design, supply and installation of a 150 kw hydropower plant at Kato, region 8	541,458	208.50	2,596.92
3	December 30, 2021	37-159619	B & J CIVIL WORKS	VALUATION #5 FOR THE DESIGN, SUPPLY & INSTALLATION OF A 150 KW HYDROPOWER PLANT ON THE CHIUNG RIVER, KATO	4,404,329	208.50	21,123.88
Subtotal-Component 3					269,736,639	208.50	1,293,700.91

Procurement of Goods and Services for the year ended 31 December 2021.

Appendix II

INVESTMENT CATEGORY	DATE	CHEQUE # / DEBIT ADVICE REFERENCE	PAYEE	DESCRIPTION	AMOUNT (G\$)	EXCHANGE RATE	AMOUNT (US\$)
4	January 11, 2021	08-005000	Abena Drakes	the # 62-65 beach for the installation of wind measuring			
4	January 15, 2021	08-005001	Patrick Chase	Hotoqual with IDB consultant	21,600	208.50	103.60
4	January 15, 2021	08-005002	Skywest Charter service	from DB to Yarakia and Hotoqual	59,000	208.50	282.97
4	January 15, 2021	08-005003	Horace Williams	site of the construction of the hydro power project	46,000	208.50	220.62
4	January 15, 2021	08-005004	Air Services Ltd	works at the site of the construction of the hydro power	158,000	208.50	757.79
4	January 27, 2021	08-005005	Abena Drakes	Salary for January 2021	113,000	208.50	541.97
4	January 27, 2021	08-005006	GRA	Payment of withholding tax IFO A drakes salary for January 2	156,800	208.50	752.04
4	January 27, 2021	08-005007	Patrick Chase	Advance for trip to region 2 with consultant form IDB to	3,200	208.50	15.35
4	February 2, 2021	08-005008	Air services Ltd	the village of Akawini, Bethany and Kabakaburi	34,000	208.50	163.07
4	February 2, 2021	08-005009	Trevlon Pyle	Airfare for T Pyle for trip to Monkey Mountain with consulta	49,000	208.50	235.01
4	February 2, 2021	08-005009	Trevlon Pyle	Advance for trip to Monkey Mountain with consultant from	64,000	208.50	306.95
4	February 25, 2021	33-876786	DEPOSIT	Funds returned from trip to region 2 with consultant form			
4	February 25, 2021	08-005010	Abena Drakes	IDB to the village of Akawini, Bethany and Kabakaburi	(3,000)	208.50	(14.39)
4	February 25, 2021	08-005010	Abena Drakes	Salary for February 2021	156,800	208.50	752.04
4	February 25, 2021	08-005011	GRA	Payment of withholding tax IFO A drakes salary for February			
4	March 2, 2021	08-005012	Trevlon Pyle	Phillipi with IDB consultant	3,200	208.50	15.35
4	March 9, 2021	33-876787	DEPOSIT	Refund by H Williams- trip to Kato to inspect progress of	159,000	208.50	762.59
4	March 4, 2021	08-005013	Patrick Chase	works with state auditors	(82,500)	208.50	(395.68)
4	March 16, 2021	33-876788	DEPOSIT	Funds returned from for trip to region 2 to conduct audit	146,500	208.50	702.64
4	March 30, 2021	08-005014	Abena Drakes	verification with state auditors	(500)	208.50	(2.40)
4	March 30, 2021	08-005014	Abena Drakes	Salary for March 2021	156,800	208.50	752.04
4	March 30, 2021	08-005015	GRA	Payment of withholding tax IFO Abena Drakes Salary for Ma			
4	April 8, 2021	08-005016	Roraima Airways	Chartering of aircraft to Kato to inspect the progress of	3,200	208.50	15.35
4	April 22, 2021	08-005017	Trevlon Pyle	works for the construction of the hydro power plant	617,000	208.50	2959.23
4	April 22, 2021	08-005017	Trevlon Pyle	Reimbursement for taxi fare for trip to Kato	6,000	208.50	28.78
4	April 22, 2021	08-005018	Abena Drakes	Salary for April 2021			
4	April 22, 2021	08-005019	Trans Guyana Airways	Airfare for H Williams to Iethem to conduct briefing session	156,800	208.50	752.04
4	May 19, 2021	08-005020	H Williams	with consultant conducting Geotechnical Survey.	76,000	208.50	364.51
4	May 19, 2021	08-005021	GRA	Advance for trip to Kabakaburi to inspect the construction			
4	May 24, 2021	08-005023	Abena Drakes	of the micro grid network	111,000	208.50	532.37
4	May 28, 2021	08-005024	Environmental Protection Agency	Payment of withholding tax IFO Abena Drakes- salary for Ap	3,200	208.50	15.35
4	May 31, 2021	08-005025	Abena Drakes	Salary for May 2021	156,800	208.50	752.04
4	May 31, 2021	08-005028	Guyana Revenue Authority	Payment for operations permit for Kato Hydropower project	173,200	208.50	830.70
4	May 31, 2021	08-005028	Guyana Revenue Authority	Payment of gratuity for the period September 10, 2020 to	204,855	208.50	982.52
4	May 31, 2021	08-005028	Guyana Revenue Authority	February 28, 2021			
4	May 31, 2021	08-005028	Guyana Revenue Authority	Payment of withholding tax IFO Abena Drakes- salary for Ma	3,200	208.50	15.35