

PRICING SUPPLEMENT

Inter-American Development Bank

Global Debt Program

Series No: 456

Tranche No: 2

GPB100,000,000 0.625 percent Notes due December 15, 2015 (the “Notes”) as from October 23, 2013 to be consolidated and form a single series with the Bank’s GBP250,000,000 0.625 percent Notes due December 15, 2015, issued on September 16, 2013 (the “Series 456, Tranche 1 Notes”)

Issue Price: 99.864 percent

Application has been made for the Notes to be admitted to the Official List of the United Kingdom Listing Authority and to trading on the London Stock Exchange plc’s Regulated Market

HSBC
RBC Capital Markets
The Royal Bank of Scotland

The date of this Pricing Supplement is October 18, 2013.

*PRICING SUPPLEMENT
Inter-American Development Bank Global Debt Program Series No: 456, Tranche No: 2
GPB100,000,000 0.625 percent Notes due December 15, 2015*

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “Conditions”) set forth in the Prospectus dated January 8, 2001 (the “Prospectus”) (which for the avoidance of doubt does not constitute a prospectus for the purposes of Part VI of the United Kingdom Financial Services and Markets Act 2000 or a base prospectus for the purposes of Directive 2003/71/EC of the European Parliament and of the Council). This Pricing Supplement must be read in conjunction with the Prospectus. This document is issued to give details of an issue by the Inter-American Development Bank (the “Bank”) under its Global Debt Program and to provide information supplemental to the Prospectus. Complete information in respect of the Bank and this offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus.

Terms and Conditions

The following items under this heading “Terms and Conditions” are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue.

1. Series No.: 456
Tranche No.: 2
2. Aggregate Principal Amount: GBP100,000,000

As from the Issue Date, the Notes will be consolidated and form a single series with the Series 456 Tranche 1 Notes.
3. Issue Price: GBP99,927,356.16, which is 99.864 percent of the Aggregate Principal Amount plus the amount of GBP63,356.16 representing 37 days of accrued interest inclusive.
4. Issue Date: October 23, 2013
5. Form of Notes
(Condition 1(a)): Registered only, as further provided in paragraph 9(c) of “Other Relevant Terms” below.
6. Authorized Denomination(s)
(Condition 1(b)): GBP1,000

7. Specified Currency
(Condition 1(d)):
8. Specified Principal Payment
Currency
(Conditions 1(d) and 7(h)):
9. Specified Interest Payment Currency
(Conditions 1(d) and 7(h)):
10. Maturity Date
(Condition 6(a); Fixed Interest Rate):
11. Interest Basis
(Condition 5):
12. Interest Commencement Date
(Condition 5(III)):
13. Fixed Interest Rate (Condition 5(I)):
 - (a) Interest Rate:
 - (b) Fixed Rate Interest Payment
Date(s):
 - (c) Fixed Rate Day Count
Fraction(s):
 - (d) Initial Broken Amount(s)
14. Relevant Financial Center:
15. Relevant Business Days:

Pound sterling (GBP) being the lawful currency of the United Kingdom of Great Britain and Northern Ireland

GBP

GBP

December 15, 2015

Fixed Interest Rate (Condition 5(I))

September 16, 2013

0.625 percent per annum

Annually in arrear, on every December 15, commencing from and including December 15, 2013, up to and including the Maturity Date.

Each Interest Payment Date is subject to adjustment in accordance with the Following Business Day Convention with no adjustment to the amount of interest otherwise calculated.

Act/Act (ICMA)

GBP1.54, per minimum Authorized Denomination

New York and London

New York and London

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| 16. Issuer's Optional Redemption (Condition 6(e)): | No |
| 17. Redemption at the Option of the Noteholders (Condition 6(f)): | No |
| 18. Governing Law: | New York |
| 19. Selling Restrictions: | |
| (a) United States: | Under the provisions of Section 11(a) of the Inter-American Development Bank Act, the Notes are exempted securities within the meaning of Section 3(a)(2) of the U.S. Securities Act of 1933, as amended, and Section 3(a)(12) of the U.S. Securities Exchange Act of 1934, as amended. |
| (b) United Kingdom: | Each of the Managers has represented and agreed that it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to such Notes in, from or otherwise involving the United Kingdom. |
| (c) General: | No action has been or will be taken by the Issuer that would permit a public offering of the Notes, or possession or distribution of any offering material relating to the Notes in any jurisdiction where action for that purpose is required. Accordingly, each of the Managers has agreed that it will observe all applicable provisions of law in each jurisdiction in or from which it may offer or sell Notes or distribute any offering material. |

Other Relevant Terms

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| 1. Listing: | Application has been made for the Notes to be admitted to the Official List of the United Kingdom Listing Authority and to trading on the London Stock Exchange plc's Regulated Market. |
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2. Details of Clearance System
Approved by the Bank and the Global Agent and Clearance and Settlement Procedures: Euroclear Bank S.A./N.V. and Clearstream, Luxembourg
3. Syndicated: Yes
4. If Syndicated:
 - (a) Liability: Several and not joint
 - (b) Joint Lead Managers: HSBC Bank plc
RBC Europe Limited
The Royal Bank of Scotland plc
5. Commissions and Concessions: No commissions or concessions are payable in respect of the Notes. The Managers have arranged a swap with the Bank in connection with this transaction and will receive amounts thereunder that may comprise compensation.
6. Estimated Total Expenses: None. The Joint Lead Managers have agreed to pay for certain expenses related to the issuance of the Notes.
7. Codes:
 - (a) Common Code: 097157588
 - (b) ISIN: XS0971575880
8. Identity of Managers: HSBC Bank plc
RBC Europe Limited
The Royal Bank of Scotland plc
9. Provision for Registered Notes:
 - (a) Individual Definitive Registered Notes Available on Issue Date: No
 - (b) DTC Global Note(s): No

(c) Other Registered Global
Notes:

Yes, issued in accordance with the Global
Agency Agreement, dated January 8, 2001,
among the Bank, Citibank, N.A., as Global
Agent, and the other parties thereto.

General Information

Additional Information Regarding the Notes

1. The EU has adopted a Directive regarding the taxation of savings income (the “Savings Directive”). The Savings Directive requires Member States (as defined below) to provide to the tax authorities of other Member States details of payments of interest and other similar income paid by a person to an individual in another Member State, except that Austria and Luxembourg will instead impose a withholding system for a transitional period unless during such period they elect otherwise.

The Bank undertakes that it will ensure that it maintains a paying agent in a country which is a member of the European Union (a “Member State”) that will not be obliged to withhold or deduct tax pursuant to the Savings Directive.

2. United States Federal Income Tax Matters

United States Internal Revenue Service Circular 230 Notice: To ensure compliance with Internal Revenue Service Circular 230, prospective investors are hereby notified that: (a) any discussion of U.S. federal tax issues contained or referred to in this Pricing Supplement, the Prospectus or any other document referred to herein is not intended or written to be used, and cannot be used, by prospective investors for the purpose of avoiding penalties that may be imposed on them under the United States Internal Revenue Code; (b) such discussions are written for use in connection with the promotion or marketing of the transactions or matters addressed herein; and (c) prospective investors should seek advice based on their particular circumstances from an independent tax advisor.

The following supplements the discussion under the “Tax Matters” section of the Prospectus regarding the U.S. federal income tax treatment of the Notes, and is subject to the limitations and exceptions set forth therein. Any tax disclosure in the Prospectus or this pricing supplement is of a general nature only, is not exhaustive of all possible tax considerations and is not intended to be, and should not be construed to be, legal, business or tax advice to any particular prospective investor. Each prospective investor should consult its own tax advisor as to the particular tax consequences to it of the acquisition, ownership, and disposition of the Notes, including the effects of applicable U.S. federal, state, and local tax laws and non-U.S. tax laws and possible changes in tax laws.

Due to a change in law since the date of the Prospectus, the second paragraph of “— Payments of Interest” under the United States Holders section should be read as follows: “Interest paid by the Bank on the Notes constitutes income from sources outside the United States and will, depending on the circumstances, be “passive” or “general” income for purposes of computing the foreign tax credit.”

Information with Respect to Foreign Financial Assets. Owners of “specified foreign financial assets” with an aggregate value in excess of \$50,000 (and in some circumstances, a higher threshold) may be required to file an information report with respect to such assets with their tax returns. “Specified foreign financial assets” may include financial accounts maintained by foreign financial institutions (which may include the Notes), as well as the following, but only if they are not held in accounts maintained by financial institutions: (i) stocks and securities issued by non-United States persons, (ii) financial instruments and contracts held for investment that have non-United States issuers or counterparties, and (iii) interests in foreign entities. Holders are urged to consult their tax advisors regarding the application of this reporting obligation to their ownership of the Notes.

Medicare Tax. For taxable years beginning after December 31, 2012, a U.S. holder that is an individual or estate, or a trust that does not fall into a special class of trusts that is exempt from such tax, will be subject to a 3.8% tax (the “Medicare tax”) on the lesser of (1) the U.S. holder’s “net investment income” for the relevant taxable year and (2) the excess of the U.S. holder’s modified adjusted gross income for the taxable year over a certain threshold (which in the case of individuals will be between \$125,000 and \$250,000, depending on the individual’s circumstances). A holder’s net investment income will generally include its gross interest income and its net gains from the disposition of Notes, unless such interest payments or net gains are derived in the ordinary course of the conduct of a trade or business (other than a trade or business that consists of certain passive or trading activities). If you are a U.S. holder that is an individual, estate or trust, you are urged to consult your tax advisors regarding the applicability of the Medicare tax to your income and gains in respect of your investment in the Notes.