

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-197/12

Regional. Loan 2865/OC-RG to LAC China Infrastructure Fund

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with LAC China Infrastructure Fund (the “Fund”), a special purpose vehicle to be organized by Macquarie Infrastructure and Real Assets or another subsidiary of the Macquarie Group Limited under the laws of a jurisdiction acceptable to the Bank, to grant the Fund financing to fund investments in a diversified portfolio of infrastructure-related projects and companies in Latin America and the Caribbean. The financing will consist of a loan to the Fund for the amount of up to US\$60,000,000 from the Ordinary Capital resources of the Bank, and together with Loan 2867/OC-RG to LAC China Mid Cap Corporate Fund and Loan 2869/OC-RG to LAC China Natural Resources Fund shall not exceed the total aggregate amount of US\$150,000,000. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-3963. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 28 November 2012)