

**AUDITED FINANCIAL STATEMENTS FOR
THE SUSTAINABLE AGRICULTURAL DEVELOPMENT
PROGRAM IDB LOAN AGREEMENT № 3798/BL-GY**

FOR THE YEAR ENDED 31 DECEMBER 2021

**AUDITORS: AUDIT OFFICE OF GUYANA
63 HIGH STREET
KINGSTON
GEORGETOWN
GUYANA**

**AUDITED FINANCIAL STATEMENTS OF THE
SUSTAINABLE AGRICULTURAL DEVELOPMENT PROGRAM
IDB LOAN AGREEMENT № 3798/BL-GY
FOR THE YEAR ENDED 31 DECEMBER 2021**

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145/IADB: 108/1/2018/2022

20 April 2022

Mr. Lucas Hoepel
Financial Specialist
Inter-American Development Bank
47 High Street
Kingston
Georgetown.

Dear Mr. Hoepel,

AUDIT OF THE FINANCIAL STATEMENTS OF THE
SUSTAINABLE AGRICULTURAL DEVELOPMENT PROGRAM
IDB LOAN AGREEMENT No 3798/BL-GY
FOR THE YEAR ENDED 31 DECEMBER 2021

I forward herewith one (1) copy of the audited financial statements of the above-mentioned Program for the year ended 31 December 2021, together with the Report of the Auditor General and management letter thereon.

Should you need any clarification or explanation, please do not hesitate to let me know.

With kind regards.

Yours sincerely,



MARCEL PINDER
AUDIT MANAGER (ag)
FOR AUDITOR GENERAL



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145/IADB: 108/1/2018/2022

20 April 2022

Ms. Delma Nedd
Permanent Secretary
Ministry of Agriculture
Regent and Vlissengen Roads
Georgetown.

Dear Ms. Nedd,

AUDIT OF THE FINANCIAL STATEMENTS OF THE
SUSTAINABLE AGRICULTURAL DEVELOPMENT PROGRAM
IDB LOAN AGREEMENT № 3798/BL-GY
FOR THE YEAR ENDED 31 DECEMBER 2021

I forward herewith two (2) copies of the audited financial statements for the above-mentioned Program for the year ended 31 December 2021, together with the Report of the Auditor General and Internal Control Report thereon.

Should you need any clarification or explanation, please do not hesitate to let me know.

With kind regards.

Yours sincerely,

MARCEL PINDER
AUDIT MANAGER (ag)
FOR AUDITOR GENERAL



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AG:83/2022

20 April 2022

**REPORT OF THE AUDITOR GENERAL ON THE
THE STATEMENT OF CUMULATIVE INVESTMENTS AND
STATEMENT OF CASH RECEIVED AND DISBURSEMENTS FOR
THE SUSTAINABLE AGRICULTURAL DEVELOPMENT PROGRAM
LOAN AGREEMENT № 3798/BL-GY
FOR THE YEAR ENDED 31 DECEMBER 2021**

Audit Opinion

I have audited the Financial Statements of the Sustainable Agricultural Development Program carried out by the Ministry of Agriculture and financed with resources of the Loan Agreement № 3798/BL-GY of the Inter-American Development Bank (IDB), which include the Statement of Cumulative Investments, Statement of Cash Received and Disbursements, and the notes to the Financial Statements, prepared for the year ended 31 December 2021, which include a summary of relevant accounting policies.

In my opinion, the accompanying Financial Statements of the Sustainable Agricultural Development Program for the year ended 31 December 2021 have been prepared in all material respects, in accordance with the financial reporting requirements of Article 5.02 of the Loan Agreement № 3798/BL-GY and the Audited Financial Reports and External Audit Management Handbook for projects financed by the IDB.

Basis for Audit Opinion

I conducted my audit in accordance with International Standards on Auditing (ISAs) issued by the International Federation of Accountants (IFAC), the International Standards of Supreme Audit Institutions (ISSAIs) and the Audit Act 2004. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Sustainable Agricultural Development Program in accordance with the ethical requirements that are relevant to my audit of the Financial Statements in Guyana and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Management's Responsibility

Management is responsible for the preparation of these Financial Statements in accordance with the requirements established in Article 5.02 of the Loan Agreement № 3798/BL-GY and the Audited Financial Reports and External Audit Management Handbook for projects financed by the IDB. In addition, management is responsible for establishing internal control as they determine necessary to enable the preparation of statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance that the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs and ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



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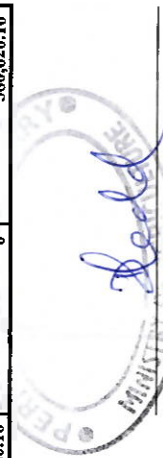
MINISTRY OF AGRICULTURE
AGRICULTURE SECTOR DEVELOPMENT UNIT
SUSTAINABLE AGRICULTURAL DEVELOPMENT PROGRAM
IDB LOAN NO. 3798/BL-CY
STATEMENT OF CASH RECEIVED AND DISBURSEMENTS
For the year ended 31 December 2021

Expressed in US Dollars

	Notes	Current year 1 January to 31 December 2021			Year ended 31 December 2020		
		IDB	GOG	Total	IDB	GOG	Total
Cash Received							
Beginning Balance		1,855,428.00	0	1,855,428.00	1,855,428.00	0	1,855,428.00
Activities during the year							
Disbursements(advances, reimbursements, direct payments and reimbursements guaranteed by letter of credit)		404,335.00	0	404,335.00	0	0	0
Interest Received		0	0	0	0	0	0
Total Cash Received		2,259,763.00	0	2,259,763.00	1,855,428.00	0	1,855,428.00
Disbursements Made							
Beginning Balance		(1,472,962.68)	0	(1,472,962.68)	(1,253,795.06)	0	(1,253,795.06)
Activity during the year							
Refunds		0	0	0	0	0	0
Payments for goods and services	8	(337,115.09)	0	(337,115.09)	(219,167.62)	0	(219,167.62)
Other		0	0	0	0	0	0
Total Cash Disbursements		(1,810,077.77)	0	(1,810,077.77)	(1,472,962.68)	0	(1,472,962.68)
Exchange Rate Gain/Loss		(1,845.16)	0	(1,845.16)	(1,845.16)	0	(1,845.16)
Available Cash Balance as of 31 December 2021	3	447,840.07	0	447,840.07	380,620.16	0	380,620.16

The accompanying notes are an integral part of these financial statements.


George Jervis
Chief Technical Officer
Ministry of Agriculture


Delma Nedd
Permanent Secretary
Ministry of Agriculture

Chief Technical Officer
Ministry of Agriculture

MINISTRY OF AGRICULTURE
AGRICULTURE SECTOR DEVELOPMENT UNIT
SUSTAINABLE AGRICULTURAL DEVELOPMENT PROGRAM
IDB LOAN NO. 3798/BL-CV
STATEMENT OF CUMULATIVE INVESTMENTS
For the year ended 31 December 2021
(Expressed in US Dollars)

COMP.	INVESTMENT CATEGORY	OPENING CUMULATIVE AS AT 31.12.2020			MOVEMENT DURING THE YEAR 2021			CLOSING CUMULATIVE AS AT 31.12.2021		
		IDB	GOG	TOTAL	IDB	GOG	TOTAL	IDB	GOG	TOTAL
1	Information for Policy making and natural resource management	9,453.51	0	9,453.51	4,374.08	0	4,374.08	13,827.59	0	13,827.59
2	Strengthening of the agricultural innovation and extension system	661,996.04	0	661,996.04	90,271.93	0	90,271.93	752,267.97	0	752,267.97
3	Support for compliance with sanitary and phytosanitary standards	135,604.27	0	135,604.27	66,701.83	0	66,701.83	202,306.10	0	202,306.10
4	Monitoring and Evaluation	76,043.63	0	76,043.63	0	0	0	76,043.63	0	76,043.63
5	Program Administration	589,865.23	0	589,865.23	175,767.25	0	175,767.25	765,632.48	0	765,632.48
TOTAL AS AT 31 DECEMBER 2021		1,472,962.68	0	1,472,962.68	337,115.09	0	337,115.09	1,810,077.77	0	1,810,077.77

The accompanying notes are an integral part of these financial statements.


George Jervis
Chief Technical Officer
Ministry of Agriculture

Chief Technical Officer
Ministry of Agriculture


Delma Nedd
Permanent Secretary
Ministry of Agriculture

**GOVERNMENT OF GUYANA
MINISTRY OF AGRICULTURE - ASDU
SUSTAINABLE AGRICULTURAL DEVELOPMENT PROGRAM
LOAN NO. 3798/BL-GY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Description of the Program

The Sustainable Agricultural Development Program (SADP) is an agreement between the Government of Co-operative Republic of Guyana (the Borrower) and the Inter-American Development Bank (IDB). The agreement was signed on the 21st February 2017 for a period of 66 months. The estimated cost of the project is Fifteen million United States dollars (USD15, 000,000).

On 25th August 2021 there was an Amendment (Amendment No. 1) to the Loan agreement making adjustments to the Program's components and budget between both parties. An extension of 24 months was sought by the Government of Guyana adjusting the Program new end date to 31st August, 2024.

The Recipient of the funds under the SADP is the Ministry of Finance. The Project is implemented by the Ministry of Agriculture, Agriculture Sector Development Unit (ASDU).

Main Objective

The SADP aims to increase the productivity of the agricultural sector while maintaining a sustainable and climate resilient use of natural resources in Guyana. Higher productivity will also reduce pressure on forest and fragile ecosystems, and at the same time, increase incomes for small and medium-sized farmers.

The Program consists of the following parts:

Component 1. Information for policy making and natural resource management: This component will finance: (a) the strengthening of the MoA's Agricultural Information System and (b) the implementation of a national agricultural census.

Component 2. Strengthening the agricultural innovation and extension system: This component will finance the implementation of research programs in Region 9 and Region 10.

Component 3: Support for compliance with sanitary and phytosanitary standards: This component will finance the provision of technical assistance to develop the legal and regulatory framework and specific investments to improve SPS standards for meat processing.

Monitoring and evaluation: The program will also finance the monitoring, evaluation and management of the Program.

Program Administration: The purpose of this component is to strengthen the ASDU to facilitate the implementation of the Program, through the financing of specialized personnel dedicated to the Program.

The Program Financing Plan consists of the following components:

Investment Categories	Original US\$	Revised Total US\$	%
Component1: Information for policy making and natural resource management	4,170,000	1,600,000	10.7%
Component 2: Strengthening the agricultural innovation and extension system:	6,398,000	7,446,260	49.6%
Component 3:Support for compliance with sanitary and phytosanitary standards	2,800,000	4,010,987	26.7%
Monitoring and Evaluation	400,000	400,000	2.7%
Program Administration	1,232,000	1,542,753	10.3%
Total	15,000,000	15,000,000	100%

Achievement of the Program

During the period under review, the project achieved a total of 69% against its plan. A summary status of the project is presented below:

Investment Categories	Matrix Targets 2021 US\$	Amount Expended US\$	Matrix Balance US\$	Matrix Achieved
Component 1: Information for Policy making and natural resource management	25,000.00	4,374.08	20,625.92	17%
Component 2: Strengthening of the agricultural innovation and extension system	195,000.00	90,271.93	104,728.07	46%
Component 3: Support for compliance with sanitary and phytosanitary standards	50,000.00	66,701.83	(16,701.83)	133%
Monitoring and Evaluation	0	0	0	0%
Program Administration	215,701.00	175,767.25	39,933.75	81%
Total	485,701.00	337,115.09	148,585.91	69%

2. Significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated below.

a. Basis of Presentation

The Financial Statements, which comprises of the statement of Financial Position, the statement of Cash Flows and the Statement of Cumulative Investments have been prepared in accordance with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting, recognizing revenue when the cash is received and expenses when the cash has been disbursed by the Program.

b. Currency

The program's accounting records are maintained in both United States Dollars (US\$) and Guyana Dollars (G\$) in accordance with IDB's requirements and US\$ being the presentation currency. Local currency transactions during the year are translated at the Bank of Guyana exchange rate on the date of payment. The average rate of exchange as at December 31, 2021 was G\$208.50 to US\$1.00. There was no foreign exchange loss during the financial year, however the Loan maintained an exchange loss of US\$1,845.16.

3. Available Cash Balances

The available cash balance in the Project's Bank account held at the Bank of Guyana as at 31 December 2021 is USD \$447,840.07 which represents advance of funds net of payments. The available cash balances in the Statement of Cash Receive and Disbursements amounts to USD \$447,840.07.

	01.01.2021 US\$	31.12.2021 US\$
Crown Agents Bank Account No. 33681119	299,741.09	171,483.20
Bank of Guyana Account No.0162700428020	<u>81,555.88</u>	<u>276,356.87</u>
Closing Balance	<u>381,296.97</u>	<u>447,840.07</u>

4. Advances pending Justification

As at 31 December 2021, project expenditure pending justification to the IDB amounted to US\$133,110.75, which represented expenditure incurred and paid.

	31.12.2021	31.12.2020
	US\$	US\$
Component 1	2,752.03	643.16
Component 2	9,929.78	0
Component 3	66,701.84	0.01
Component 4	0	0
Component 5	<u>53,727.11</u>	<u>13,266.33</u>
Pending Justification	<u>133,110.76</u>	<u>13,909.50</u>

5. Advances and justification

Total advances from IDB resources as at 31 December 2021 amounted to USD 2,259,763.00 as detailed below:

	31.12.2021	31.12.2020
	US\$	US\$
Opening Balance of advances	396,374.82	619,221.71
Advances received during this year	404,335.00	0
Advances recorded and justified	<u>(217,913.83)</u>	<u>(222,846.89)</u>
Closing Balance of Advances (LMS)	<u>582,795.99</u>	<u>396,374.82</u>

Reconciliation of Available Funds:

		US\$
Closing Balance of Advance (LMS)	582,795.99	396,374.82
Foreign exchange gain/Loss	(1,845.16)	(1,845.16)
Pending Justification	(133,110.76)	(13,909.50)
Unpresented Cheque	<u>0</u>	<u>676.81</u>
Available Bank Balance	<u>447,840.07</u>	<u>381,296.97</u>

6. Local Counterpart Funds

None

7. Prior period adjustments

None

8. Procurement of Goods, Services and Works

Procurement for the project is being carried out in accordance with the Policies for the procurement of Works and Goods financed by the Inter-American Development Bank (GN-2349-9) and the policies for the Selection and contracting of Consultants Financed by the Inter-American Development Bank (GN-2350-9), supported by procurement policies of the Central Tenders Board of the Government of Guyana.

During the period under review contracts were signed with the following Consultants:

Name of Consultant	Description of Contract
E & A Consultants Inc.	Engineering/Architectural design Review and supervision services for the construction and installation of Abattoir and other related Infrastructures in Region 5
Camilo Jose Saavedra Delle Piane	Consultancy Services for Technical Advisory to the MOA M & E Unit for the preparation of the Agricultural Survey: Survey Design Specialist

9. Depreciation of Assets

ICT, equipment and furniture acquired with the Project resources are recorded at their acquisition cost at the date of payment. No depreciation is charged on these assets and as such no depreciation charge is reflected in these financial statements. However an assets resister is maintained by the project.

10. Investment Categories

During the period under review the program's cumulative disbursement amounted to:

	31.12.2021	31.12.2020
	US\$	US\$
Component 1	4,374.08	3,551.54
Component 2	90,271.93	56,425.35
Component 3	66,701.83	15,871.37
Component 4	0	0
Component 5	<u>175,767.25</u>	<u>143,319.36</u>
Total	<u>337,115.09</u>	<u>219,167.62</u>
Net Movement		
Opening balance as at 1 January 2021	1,472,962.68	1,253,795.06
Payments Fiscal 2021	<u>337,115.09</u>	<u>219,167.62</u>
Balance as at 31 December 2021	<u>1,810,077.77</u>	<u>1,472,962.68</u>

11. Disbursements

During the period under review Disbursement Request were made as follows:

Disbursement Request No. 11 (Justification of Advance)

	31.12.2021	31.12.2020
	US\$	US\$
Component 1	2,265.21	2,908.38
Component 2	80,342.15	62,905.36
Component 3	0	15,871.38
Component 4	0	0
Component 5	135,306.47	141,161.77
Total	<u>217,913.83</u>	<u>222,846.89</u>

12. Reconciliation between the "Statement of Cash Received and Disbursements" and the "Statement of Cumulative Investments"

	31.12.2021	31.12.2020
	US\$	US\$
Statement of Cash Received & Disbursements		
Net Movement	337,115.09	219,167.62
Reconciling Items:	0	0
Total per statement of Cumulative Investment Net Movement	<u>337,115.09</u>	<u>219,167.62</u>

13. Reconciliation by Investment Categories between the program's records and IDB's Records

The difference between the Statement of Cumulative Investment and IDB's LMS records amounted to US\$133,110.76 relating to expenditure pending justification.

	31.12.2021	31.12.2020
	US\$	US\$
Balance as per LMS 1 Executive Financial Report	1,676,967.01	1,459,053.18
Pending Justification	133,110.76	13,909.50
Balance as per Statement of Cumulative Investments	<u>1,810,077.77</u>	<u>1,472,962.68</u>

14. Contingencies

None

15. Subsequent Events

During the period under review, the executing agency did not have any subsequent event requiring recognition of disclosure in the financial statements.

16. Status of adjustments arising from the independent auditors' non-standard opinion in the prior year or period.

During the period under review they were no adjustments that affected the current period and/or are reflected in the financial statements for the prior period used in this report for comparison purposes.

**MINISTRY OF AGRICULTURE
AGRICULTURE SECTOR DEVELOPMENT UNIT
SUSTAINABLE AGRICULTURAL DEVELOPMENT PROGRAM
IDB LOAN NO. 3798/BL-GY**

UNJUSTIFIED EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021

Expressed in US Dollars

DATE	PV #	PAYEE	PARTICULARS	AMOUNT
12/02/2021	121/21	Rawle Birkett	Payment of Vacation Allowance for thr period 01/12/2020-30/11/2021	431.95
02/12/2021	122/21	Survival Supermarket	Payment for the purchase of supplies for project office	910.59
02/12/2021	ADV#11/21	Shamariah David for SADP	Recoupment of petty cash	626.93
02/12/2021	124/21	Rawle Birkett	Payment of Gratuity for the period June 01, 2021 to November 30,2021	583.13
06/12/2021	125/21	G.T&T Company Ltd.	Payment of telephone charges for Project Coordinator the month of November 2021.	100.32
16/12/2021	127/21	Vydal Jodhan	Payment of Gratuity for the period June 01, 2021 to November 30,2021	2,295.00
15/12/2021	128/21	Khemlall Alvin	Payment of salary for December 2021	4,000.00
15/12/2021	129/21	Jennifer Daziel	Payment of salary for December 2021	2,220.00
15/12/2021	130/21	Vydal Jodhan	Payment of salary for December 2021	1,700.00
15/12/2021	131/21	Rawle Birkett	Payment of salary for December 2021	534.12
15/12/2021	132/21	Homchand Narine	Payment of salary for December 2021	2,700.00
17/12/2021	133/21	Shell Camp Street Service Station	Payment for the supply of Fuel for November 2021	250.06
17/12/2021	134/21	John Housty	Final Payment for the Design, Construction, Launching and Maintenance of an interactive website.	857.55
22/12/21	3/21	Inter American Institute for Co-operation on Agriculture	Final Payment for the Diagnostic study of the Dairy Value Chain in Guyana (Mapping, Analysis and Design).	8,730.74
24/12/2021	137/21	E&A Consultants Inc.	Payment Certificate #1- Engineering /Architectural design Review and Supervision Services for the construction and installation of Abattoir and other related Infrastructures in Region #5 - Retender	66,414.06
24/12/2021	139/21	Shamariah David for SADP	Payment of Monthly Allowance for planning Unit Survey Team December 2021.	1,894.48
24/12/2021	126/21	Homchand Narine	Advance taken to facilitate IDB's Consultant with Farmers for Tech packs.	1,199.04

MINISTRY OF AGRICULTURE
AGRICULTURE SECTOR DEVELOPMENT UNIT
SUSTAINABLE AGRICULTURAL DEVELOPMENT PROGRAM
IDB LOAN NO. 3798/BL-GY
UNJUSTIFIED EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021
Expressed in US Dollars

DATE	PV #	PAYEE	PARTICULARS	AMOUNT
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02/12/2021	122/21	Survival Supermarket	Payment for the purchase of supplies for project office	910.59
02/12/2021	ADV#11/21	Shamariah David for SADP	Recoupment of petty cash	626.93
02/12/2021	124/21	Rawle Birkett	Payment of Gratuity for the period June 01, 2021 to November 30,2021	583.13
06/12/2021	125/21	G.T&T Company Ltd.	Payment of telephone charges for Project Coordinator the month of November 2021.	100.32
16/12/2021	127/21	Vydal Jodhan	Payment of Gratuity for the period June 01, 2021 to November 30,2021	2,295.00
15/12/2021	128/21	Khemlall Alvin	Payment of salary for December 2021	4,000.00
15/12/2021	129/21	Jennifer Daziel	Payment of salary for December 2021	2,220.00
15/12/2021	130/21	Vydal Jodhan	Payment of salary for December 2021	1,700.00
15/12/2021	131/21	Rawle Birkett	Payment of salary for December 2021	534.12
15/12/2021	132/21	Homchand Narine	Payment of salary for December 2021	2,700.00
17/12/2021	133/21	Shell Camp Street Service Station	Payment for the supply of Fuel for November 2021	250.06
17/12/2021	134/21	John Housty	Final Payment for the Design, Construction, Launching and Maintenance of an interactive website.	857.55
22/12/21	3/21	Inter American Institute for Co-operation on Agriculture	Final Payment for the Diagnostic study of the Dairy Value Chain in Guyana (Mapping, Analysis and Design).	8,730.74
24/12/2021	137/21	E&A Consultants Inc.	Payment Certificate #1- Engineering /Architectural design Review and Supervision Services for the construction and installation of Abattoir and other related Infrastructures in Region #5 - Retender	66,414.06
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MINISTRY OF AGRICULTURE
AGRICULTURE SECTOR DEVELOPMENT UNIT
SUSTAINABLE AGRICULTURAL DEVELOPMENT PROGRAM
IDB LOAN NO. 3798/BL-GY
UNJUSTIFIED EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021
Expressed in US Dollars

DATE	PV #	PAYEE	PARTICULARS	AMOUNT
24/12/2021	136/21	Homchand Narine for SADP	Advance taken to facilitate consultations with EIA and Design consultants and stakeholders at Onverwagt Berbice, Region # 5	287.77
31/12/21	140/21	Shamariah David for SADP	Recoupment of petty cash	959.23
			TOTAL	133,110.75

MINISTRY OF AGRICULTURE
AGRICULTURE SECTOR DEVELOPMENT UNIT
SUSTAINABLE AGRICULTURAL DEVELOPMENT PROGRAM
IDB LOAN NO. 3798/BL-GY
LOAN STATUS
For the year ended 31 December 2021
(Expressed in US Dollars)

COMP.	INVESTMENT CATEGORY	IDB LOAN BUDGET			EXPENDITURE TO DATE			LOAN BALANCE		
		IDB	GOG	TOTAL	IDB	GOG	TOTAL	IDB	GOG	TOTAL
1	Information for Policy making and natural resource management	1,600,000.00	0	1,600,000.00	13,827.59	0	13,827.59	1,586,172.41	0	1,586,172.41
2	Strengthening of the agricultural innovation and extension system	7,446,260.00	0	7,446,260.00	752,267.97	0	752,267.97	6,693,992.03	0	6,693,992.03
3	Support for compliance with sanitary and phytosanitary standards	4,010,987.00	0	4,010,987.00	202,306.10	0	202,306.10	3,808,680.90	0	3,808,680.90
4	Monitoring and Evaluation	400,000.00	0	400,000.00	76,043.63	0	76,043.63	323,956.37	0	323,956.37
5	Program Administration	1,542,753.00	0	1,542,753.00	765,632.48	0	765,632.48	777,120.52	0	777,120.52
	Exchange Rate Gain/Loss							(1,845.16)		(1,845.16)
	Total	15,000,000.00	0	15,000,000.00	1,810,977.77	0	1,810,977.77	13,188,077.07	0	13,188,077.07

MINISTRY OF AGRICULTURE
AGRICULTURE SECTOR DEVELOPMENT UNIT
SUSTAINABLE AGRICULTURAL DEVELOPMENT PROGRAM
IDB LOAN NO. 3798/BL-GY
Plan against Actual
For the year ended 31 December 2021

Comp.	Investmet Categories	Matrix Targets 2021 USD	Amount Expended USD	Matrix Balance USD	Matrix Achieved USD
1	Information for Policy making and natural resource management	25,000.00	4,374.08	20,625.92	17%
2	Strengthening of the agricultural innovation and extension system	195,000.00	90,271.93	104,728.07	46%
3	Support for compliance with sanitary and phytosanitary standards	50,000.00	66,701.83	(16,701.83)	133%
4	Monitoring and Evaluation	0	0	0	0%
5	Program Administration	215,701.00	175,767.25	39,933.75	81%
	Total	485,701.00	337,115.09	148,585.91	69%

MINISTRY OF AGRICULTURE
AGRICULTURE SECTOR DEVELOPMENT UNIT
SUSTAINABLE AGRICULTURAL DEVELOPMENT PROGRAM
LOAN# 3798/BL-GY
FIXED ASSETS REGISTER

Date of Purchase	Asset #	Asset Category	Description of Assets	Serial #	Location	Amount	Condition of Asset
10.04.2018	ASDU/SADP/COM/01	COMPUTER	Dell Inspiron 15 Laptop	7206RJ2	ASDU	249,200	Working Condition
10.04.2018	ASDU/SADP/COM/02	COMPUTER	Dell Inspiron 15 Laptop	C106RJ2	ASDU	249,200	Working Condition
10.04.2018	ASDU/SADP/COM/03	COMPUTER	Dell Inspiron 17 Laptop	FKKD142	ASDU	334,400	Working Condition
10.04.2018	ASDU/SADP/COM/04	COMPUTER	Dell Inspiron 17 Laptop	B7RD142	ASDU	334,400	Working Condition
23.03.2020	ASDU/SADP/OE/01	OFFICE EQUIPMENT	HP Digital Sender Flow 8500 (SCANNER)	CNM5HANOIML2762-64001	ASDU	765,000	Working Condition
26.02.2020	ASDU/SADP/OE/02	OFFICE EQUIPMENT	Carrier Air conditioning unit	MHHCE1219120426	ASDU	315,820	Working Condition
26.02.2020	ASDU/SADP/OE/03	OFFICE EQUIPMENT	Carrier Air conditioning unit	MHHCE1219120593	ASDU		Working Condition
24.12.2021	ASDU/SADP/MV/01	MOTOR VEHICLE	HILUX DOUBLE CAB-PICK UP	Chassis No: MR0KB3CD-300800571 Engine No: 2GD-4784448	E&A Consultants Inc.		Excellent Working Condition
	TOTAL					2,248,020	

PREPARED BY:



DATE:

2021-12-31

VERIFIED BY:



DATE:

31/12/2021