APPLICATION FORM

** Please remember to apply online

1. PROJECT TITLE

2. APPLICANT (name of organization)

3. WEBSITE OF APPLICANT

4. STREET ADDRESS OF APPLICANT

5. COUNTRY WHERE APPLICANT IS LEGALLY REGISTERED
   -- Select --
   Argentina; Austria; Bahamas; Barbados; Belgium; Belize; Bolivia; Brazil; Canada; Chile; China; People’s Republic of; Colombia; Costa Rica; Croatia; Denmark; Dominican Republic; Ecuador; El Salvador; Finland; France; Germany; Guatemala; Guyana; Haiti; Honduras; Israel; Italy; Jamaica; Japan; Korea, Republic of; Mexico; Netherlands; Nicaragua; Norway; Panama; Paraguay; Peru; Portugal; Slovenia; Spain; Suriname; Sweden; Switzerland; Trinidad and Tobago; United Kingdom; United States; Uruguay; Venezuela

6. TYPE OF ORGANIZATION
   -- Select --
   • Business (Start-Up, SME, Cooperative, etc.)
   • Financial (Fund Manager, Accelerator, Investor, Microfinance, etc.)
   • Government (innovation agency)
   • NGO- Non Profit
   • Other

7. ARE YOU APPLYING WITH A CO-APPLICANT
   -- Select --
   Yes; No

Co-applicant refers to an organization that applies in partnership with a local organization registered in one of the 15 target countries.
8. COUNTRY/COUNTRIES WHERE PROJECT WILL BE IMPLEMENTED

- Bahamas
- Barbados
- Belize
- Costa Rica
- Dominican Republic
- El Salvador
- Guatemala
- Guyana
- Haiti
- Honduras
- Jamaica
- Nicaragua
- Panama
- Suriname
- Trinidad and Tobago

9. TOTAL PROJECT BUDGET USD

Add up Total Budget: Requested funding for grant + Counterpart resources OR Requested funding for loan + Counterpart resources

9.1. FUNDING REQUESTED AS GRANT (USD)

9.2. FUNDING REQUESTED AS LOAN (USD)

9.3. COUNTERPART FUNDING (USD)

Counterpart resources (50% of total budget: 25% in cash and 25% in kind)

10. Which category does your innovation fall into?

- Environmental Sustainability (e.g. circular economy models, smart agricultural practices, waste management innovations, etc.)
- Workforce Development (e.g. upskilling labor force with digital skills, biosecurity measures, use of big-data, etc.)

11. THE PROBLEM: What is the problem being addressed? Who are the groups; communities; or clients affected by it? How is the problem affecting this population?

300 word(s) left

Identify the main problem(s) and causes preventing access to goods and services faced by the different groups*: communities; or clients which the project intends to address. Include geographic;
demographic; and economic description of the areas in which the project will take place; as well as the size of the target market. Describe the groups; communities; or clients of the proposed project (such as business industries; supply chain actors; or sectors to which they belong; business size; income levels; gender distribution and dynamics; employment status; etc.).
* Excluded groups are harder-to-reach populations; or those beyond the reach of enhanced products and services due to geography; poverty or other forms of exclusion. Examples could be rural youth without access to digital skills; school dropouts at-risk of social exclusion; indigenous groups; women; and disabled which are generally underrepresented; among others. Without the exchange of these services; people are disconnected; excluded from markets; and their chances of sharing in the prosperity of the new economy is diminished.

12. TARGET POPULATION
Please select at least 1 and maximum 4 option(s).
4 selection(s) left

- Afro Descendants
- Disabilities
- Elderly Population
- Entrepreneurs
- Gender Inclusive
- Indigenous People
- Migrants and Displaced
- Poor/Vulnerable
- Rural Population
- Urban Population

Communities or clients which the project intends to address

13. TECHNOLOGIES INVOLVED IN THE PROPOSAL
Please select at least 1 and maximum 4 option(s).
4 selection(s) left

- 3D Printing
- Artificial Intelligence and Learning Machine
- A/V Reality
- Biotech
- Blockchain
- Connectivity
- Internet of Things and Big Data
- Location Intelligence and Geographic Information System
- Robotics and Drones
- Quantum Computing
- Other (please describe in question 14)

14. THE INNOVATION: What is the solution and why is it innovative? What is the disruptive/cutting-edge technology?
300 word(s) left
Describe the innovation of the model or solution proposed. Identify what makes this model or solution unique in the market; and how would it contribute to the revitalization of the tourism sector.

Describe the technology that will be tested; developed; or replicated; and the benefits that will bring to the tourism sector and/or the populations that depend on it.

Explain how the proposed model/solution and related technology will leverage innovation in one of the focus areas (workforce development; and/or environmental sustainability—waste and circular economy models; climate-smart agricultural inputs/practices).

15. HOW? Explain the mechanics of the model, step by step
150 word(s) left

Indicate in a step by step manner how the business model works. Who are the main players of the supply chain (if any) and what is their role and their main activities? Likewise; who are the main stakeholders of the alliance or “cluster” formed (if any) and what is their role and their main activities? How does the model address the problems and challenges described in question 11?

16. THE IMPACT: What is the impact we expect?
150 word(s) left

Identify the social and economic impact that the model/solution expects to generate. Identify to what extent the model/solution will maintain; preserve or mitigate against harmful impacts on the environment.

Indicate how the outcomes/impact will be measured. For instance: how and to what extent the project is forecasted to contribute to an increase in income or level of employment for the target beneficiary group(s) over the life of the project.

Indicate how will outcomes/impact data will be captured and reported.

17. Who is (are) the applicant entity (s) and what is (are) its (their) strengths?
150 word(s) left

Indicate what is the profile of the applicant(s); the institutional capabilities and financial strength; its mission; and the team behind it. Explain the applicants ties with the tourism industry; the
relationship with other actors in the ecosystem; and the role of other strategic partners. Identify how the idea was sourced and if there are linkages with current IDB operations.

18. THE RETURN: What is the expected financial performance?
150 word(s) left

**Non-reimbursable funding (grants):** Indicate what is the expected growth of the business model to be financed; including cost per end beneficiary; and strategies for sustainability for the next 3-5 years.

**Reimbursable funding (loans):** Show expected financial performance—IRR or Capital + Interest Payments. Show expected returns in a 3-5 year scenario (if funding request is a loan).

19. SCALE: what are the likely paths to scale and with whom?
150 word(s) left

Indicate the type of scale the project intends to pursue (e.g. expansion, replication, transfer, and public or private channels). Identify how the applicant is poised to scale or promote the scaling of the model/solution, and other key strategic partnerships needed to position the project for scale.

Identify key market players that may favor (e.g. incentivized to adopt a technology) or limit (e.g. competitors utilizing an alternative technology or approach).

20. What are the implementation arrangements? What are the main risks and their mitigating factors?
150 word(s) left

Indicate the conditions needed for a smooth implementation. Identify financial, political, technical, etc. risks that may interfere with the successful implementation of the model/solution. Suggest mitigating factors for risks that can be realistically mitigated.

**BUDGET PROPOSAL**

A. **GRANTS (non-reimbursable financing):**
   - This type of financing is offered generally to NGOs, nonprofit organizations, or companies that implement innovative models with limited earning potential, but with clear social and environmental impact.
   - Amount Range: between US$250,000 – US$500,000.
   - Counterpart funds to be provided by the Applicant: 50% of the total budget, half in cash and half in kind.
   - IDB Lab non-reimbursable financing (grants) may be used for: technical assistance (individuals, firms or specialized agencies), specialized consulting services, trainings, events and workshops,
production or reproduction of materials (assessments, guides, manuals, infographics, etc.), travel expenses, communications materials (videos, case studies, etc.), needed to achieve the outcome of the project.
- IDB Lab non-reimbursable financing (grants) may not be used for purchase of land or construction of infrastructure. Not more than 30% of IDB Lab financing may be used for equipment purchase, including software or other products. In addition, IDB Lab does not cover overhead, and there are some restrictions on financing administrative costs.

B- LOANS (reimbursable financing):
- This type of financing is offered generally to private organizations that are already profitable and growing. It can also be offered to financial intermediaries.
- Amount Range: between US$50,000 – US$2,000,000.
- General conditions for the loans: medium to long-term tenor; grace period of up to 2 years; market interest rate; US$ denominated. Specific loan conditions will be negotiated on a case-by-case basis depending on the proposed use of the funds, the business plan, the financial situation of the Applicant (assets, liabilities, equity, profitability) and the financial projections, among others.
- Counterpart funds to be provided by the Applicant: 50% of the total budget, half in cash and half in kind.
- IDB Lab loan financing may be used for: capital expenditures (such as equipment, machinery, software and other products) and working capital.
- IDB Lab loan financing may not be used for: purchase of land, purchase of shares in a company or repayment of other debts, among others. In addition, IDB Lab does not cover overhead, and there are some restrictions on financing administrative costs.
- IDB Lab reimbursable financing (loans) may be used for: capital expenditures (such as equipment, machinery, software and other products) and working capital.

The budget should be itemized using the Budget Proposal template below:

Please download, complete and upload the budget proposal

[ ] Budget Proposal Beyond Tourism.xlsx

Upload the budget proposal
BROWSE
Upload file
File previously downloaded

DOCUMENTS TO BE UPLOADED:

1. Written evidence of counterpart resources to implement the model (similar to a letter of interest or commitment).
BROWSE
Upload file

2. Registration (this must be a legal document establishing the Applicant as registered or authorized by the government to do business. Organizations with temporary authorizations/licenses to operate in the country where the project will be implemented will not be accepted):
BROWSE
Upload file

i. Applicant registered in the target country where the project will be implemented: copy of Applicant’s proof of legal constitution and incorporation under the laws of the target country where the project will be implemented.

ii. IF APPLICANT IS REGISTERED IN ONE OF THE 48 IDB MEMBER COUNTRIES OTHER THAN THE TARGET COUNTRY WHERE THE PROJECT WILL BE IMPLEMENTED: copy of Applicant’s proof of legal constitution and incorporation under the laws of one of the IDB member countries.
3. Copy of the applicant entity’s/entities’ bylaws and other documents on its corporate governance.
BROWSE
Upload file

4. Copies of Applicant’s latest annual financial statements
BROWSE
Upload file

*If requesting grants:* copies of Applicant’s latest annual financial statements for the last 2-3 years (2017-2019), of which the last one has been prepared by an external auditing firm.

*If requesting loans:* copies of the Applicant’s latest annual financial statements for the last 2-3 years (2017-2019), prepared by an external auditing firm. Companies that do not have externally audited financial statements will not be eligible for loan financing.
PERSONAL CONTACT INFORMATION

1. First Name:  

2. Last Name:  

3. E-mail:  

4. Title  

5. Phone Number  

*Primary number where you can be contacted (include country code)*

TERMS OF USE AND POLICY

I hereby agree to the [Terms and Conditions](#) and [Privacy Policy](#) of the IDB

☐ Yes