

## **Pecasa Wind Power Project**

This 50 MW wind farm in the northern region of Monte Cristi, Dominican Republic (the Project) is being developed by Gamesa Energía (Gamesa), Corporación Delta Intur and two individual shareholders through a special purpose vehicle, Parques Eólicos del Caribe (Pecasa) at a total cost of approximately US\$95million. Gamesa will supply and install the 25 turbines and operate the wind farm, and will also construct and operate the electrical infrastructure and substations.

The Project will sell its energy to Corporación Dominicana de Empresas Eléctricas Estatales under a 20-year power purchase agreement. The proceeds of the financing will be used to: i) design and install 25-2MW installed capacity turbines; ii) construct 16 Km of 138KV transmission line to connect the wind farm to the national grid; and iii) civil engineering works consisting of access roads, substations and a control station, foundations and platforms for the wind turbines.

### **Project benefits.**

The most significant development effects that will derive from the Project are as follows: a) production of electricity from a renewable energy source, thereby reducing the percentage of electricity generated from fossil fuels within the Dominican Republic; b) increased economic development in the country due to a higher installed electric capacity; c) direct and indirect job creation during both the construction and operation phases of the project.