

# PROJECT STATUS REPORT

01/01/2020 - 06/30/2020

## SECTION 1: PROJECT SUMMARY

**Operation number:** TT-T1073

**Suboperation number:** ATN/ME-16607-TT

**Project Name:** Bridging the Gap to Commercial Application of Innovation

**Purpose:** The project objective is to (i) Support local enterprises to apply innovation fo

**Country admin**

TRINIDAD AND TOBAGO

**Country beneficiary:**

TRINIDAD AND TOBAGO

**Group:**

C

**SubGroup:**

**Executing Agency:** Caribbean Industrial Research Institute

**Team Leader:** VASHTIED

**Project cycle:**

Report Date: 2020 - 07 - 01

Approval Date: 2017 - 12 - 14

Signature Date: 2018 - 04 - 23

First disbursement date: 2018 - 10 - 18

Original Execution End Date: 2021 - 04 - 23

Current Execution End Date: 2021 - 04 - 23

Original Last Disbursement Date: 2021 - 10 - 23

Last Current Disbursement date: 2021 - 10 - 23

## SECTION 2: PERFORMANCE

Project's performance summary since the beginning

The IAS Project Website along with a promotional plan were developed and rolled out. A Social Media Campaign and tools were developed to create awareness of the Project. Extensive stakeholder consultations were conducted with a wide range of industry bodies and outreach sessions were held. A Mobile App Competition was held for secondary schools and project sensitization sessions were carried out at universities as well as at meetings and expositions attended by target groups across the nation. This resulted in six hundred and fifteen (615) applications to the Project (560 individuals and 55 SMEs) and the screening and acceptance of one hundred and thirteen (113) participants into the Core Programme to date. This data is captured in the Tracking and Monitoring System, an application customized for the IAS Project. Twelve (12) Ideation Workshops (11 in-person and 1 virtual) have been held to improve the quality of ideas submitted to the Project as well as forty-three (43) in-company Innovation Gap Analysis Programme (IGAP) sessions. To date, twenty-eight (28) individuals and two (2) SMEs have completed the Core Programme and one (1) individual and four (4) SMEs are currently engaged in the Advance Follow-On phase of the project. Members of the Project Execution Unit have embarked on two (2) Study Tours in Suriname and Chile where insight was gained regarding the facilitation and commercialization of innovation, licensing and technology transfer as well as the systems and facilities necessary to promote innovation. The Project Execution Unit also benefited from three (3) in-person Danish Technological Institute workshops along with seventeen (17) video conference calls.

**Supervision Team Leader comments**

Project continues to execute activities despite restrictions of the COVID 19 pandemic and has adapted to on line channels

**Project's performance summary in the last 6 months**

Project stakeholder outreach continued with visits to the National Export Facilitation Organization of Trinidad and Tobago (ExporTT) and the National Entrepreneurship Development Company Limited (NEDCO). In addition to project advertising via the dedicated website, digital promotional materials were developed and used to promote the project via Social Media including Facebook and LinkedIn. The Project attracted one hundred and fifty-four (154) applications during the period January to June 2020, however, only three (3) of them successfully entered the Core Programme in that same period. A total of fifty-three (53) participants are currently engaged in this phase of the project, while eight (8) are being guided through the Advance Follow-on phase, four (4) having been accepted within the review period. Two (2) in-person Ideation Workshops were held early in the current period as well as one (1) virtual session with the imposition of the Covid19 restrictions. In order to maintain our outreach programme and continue to foster the generation of innovative ideas during this challenging period, we have intensified the use of video conferencing applications thereby maintaining project execution while eliminating the risks. Accordingly, six (6) virtual Ideation Workshops have been scheduled during the period July to September, 2020. A RFP for the development and implementation of an IAS Licensing Framework, issued in May 2020 did not generate any interest, possibly due to the general preoccupation with the Covid-19 pandemic. This RFP will be reissued as environmental conditions improve. The recruitment process for two (2) additional IAS agents is nearing completion with the successful applicants expected to commence duties by August 5, 2020.

**Supervision Team Leader comments**

## SECTION 3: INDICATORS AND MILESTONES

**CI : Awareness Raising & Stakeholder Outreach** **Weight** 34%

**Qualification** ~not  
selected~

Indicators	Baseline	Planned	Achieved	Status
<b>I1</b> Outreach Ideation and IGAP workshops for enterprises	0	<b>16</b> ( 2022 - 08 - 23)	<b>43</b> ( 2020 - 06 - 30)	Finished
<b>I2</b> Outreach Ideation workshops for individuals	0	<b>9</b> ( 2022 - 08 - 23)	<b>9</b> ( 2020 - 11 - 11)	Finished

<b>I3</b> Digital Marketing Strategy	0	<b>3</b> ( 2022 - 08 - 23)	<b>1</b> ( 2020 - 06 - 30)	In progress
<b>I4</b> Number of individual applicants to IAS Programme	150	<b>740</b> ( 2022 - 08 - 23)	<b>560</b> ( 2020 - 06 - 30)	In progress
<b>I5</b> Number of enterprise applicants to IAS Programme	0	<b>60</b> ( 2022 - 08 - 23)	<b>55</b> ( 2020 - 06 - 30)	In progress

**C2 : Adaptation & Delivery of IAS Programme      Weight 33%**

**Qualification ~not selected~**

Indicators	Baseline	Planned	Achieved	Status
<b>I1</b> development of licensing model for IAS	0	<b>1</b> ( 2020 - 11 - 23)	<b>0</b> ( 2020 - 06 - 30)	In progress
<b>I2</b> opening of Fab Lab	0	<b>1</b> ( 2021 - 09 - 23)	<b>0</b> ( 2020 - 06 - 30)	In progress
<b>I3</b> implementation of IAS tracking and monitoring system	0	<b>1</b> ( 2020 - 09 - 23)	<b>1</b> ( 2020 - 06 - 30)	Finished
<b>I4</b> Number of individuals completing core IAS programme	0	<b>265</b> ( 2022 - 08 - 23)	<b>28</b> ( 2020 - 06 - 30)	In progress
<b>I5</b> Number of enterprises completing core IAS programme	0	<b>15</b> ( 2022 - 08 - 23)	<b>2</b> ( 2020 - 06 - 30)	In progress

**C3 : Scaling of IAS Model      Weight 33%**

**Qualification ~not selected~**

Indicators	Baseline	Planned	Achieved	Status
<b>I1</b> Model for corporate venturing	0	<b>1</b> ( 2022 - 04 - 14)		In progress
<b>I2</b> Completion of regional forum	0	<b>1</b> ( 2022 - 04 - 14)		In progress
<b>I3</b> Development & Update of plan for scaling of IAS	0	<b>1</b> ( 2022 - 04 - 14)		In progress
<b>I4</b> Completion of Scaling & Learning Workshop	0	<b>1</b> ( 2022 - 04 - 14)		In progress

Milestones	Planned Value	Achieved Value	Due Date	Achieved Date	Status
Conditions Prior	8	8	2018 - 10 - 23	2018 - 10 - 23	Achieved
100 applicants to IAS Programme (individuals and enterprises)	100	244	2019 - 01 - 18	2018 - 12 - 18	Achieved
Reports on IAS implementation from dedicated monitoring system	1	0	2019 - 07 - 17		Overdue
140 participants completing IAS phase 1 core services programme	140	0	2020 - 02 - 12		Overdue
30 participants accessing the IAS phase 2 advanced/ follow on services	30	5	2020 - 04 - 23	2020 - 06 - 30	Overdue
Implementation of IAS fee structure & Final plan for scaling of IAS as approved	1	0	2020 - 10 - 22		Overdue

## CRITICAL FACTS THAT HAVE AFFECTED PROJECT'S PERFORMANCE

Others, Which?

Some delays given COVID 19 pandemic and need to switch to virtual channels but CARIRI has adapted

## SECTION 4: RISKS

Impact Area	Severity	Prob.	Date	Responsible	Mitigation action
<b>Expected levels of participation by individuals and firms do not materialize</b>	Final Outcome (4) High	Low 40%	2020 - 02 - 14	Project Coordinator	The project outreach strategy includes; (i) broad outreach via social media and facilitation of ideation/startup workshops, to ensure inclusion and diversity; (ii) specific activities to target the local pool of tertiary students and graduates; and (iii) more formal engagement of firms via IAS structured workshops and expansion of CARIRI's IGAP analysis of firms' innovation potential and capacity. To reduce the risk of attrition from the IAS programme due to competing demands on the time of participants, CARIRI will promote virtual interaction, in order to increase flexibility, and reduce travel time and associated logistics for participants. In addition, all outreach activities will seek to market and leverage CARIRI's track record and brand as a proven and trusted partner of Trinidad and Tobago's private sector, as well as the organization's positioning as the leading regional RTO
<b>Lack of a transparent basis for the valuation of innovations developed for licen</b>	Adaptation & Delivery of IAS Programme (4) High	Medium 60%	2020 - 02 - 14	Project Coordinator	To mitigate this risk, CARIRI will draw on the experience and technical support of the Danish Technological Institute in order to develop practical valuation and licensing frameworks, that will serve as a basis for negotiations with prospective firms, interested in the acquisition and commercialization of innovations developed by IAS participants.
<b>The programme is unable to achieve long term sustainability</b>	Scaling of IAS Model (4) High	Low 40%	2020 - 02 - 14	Project Coordinator	o mitigate this risk, the project includes specific technical and financial support to develop an IAS business model, as well as a scaling strategy and partnerships with large private enterprises via corporate venturing models. Additionally, CARIRI as an organization with broad regional reach and technology capabilities, will work towards reducing direct costs via scaling and replication of the model from initial stages, in order to support sustainability of the project investment over time.

**TOTAL RISKS QUANTITY: 3    IN EFFECT RISKS: 3    NOT IN EFFECT RISKS: 0    MITIGATED RISKS: 0**

## SECTION 5: SUSTAINABILITY

**Indicate likelihood of project sustainability after project completion:**

HP

Justification

CARIRI has adopted this project as a part of its core business service offerings and has the mandate and capacity to mainstream project activities beyond the period of IDB Lab investment

**ASPECTS THAT PUT THE PROJECT SUSTAINABILITY AT RISK**

*[There were no aspects reported during this period]*

**Actions related to sustainability which have been implemented in the project:**

## SECTION 6: PRACTICAL LESSONS

*[There were no lessons learned reported during this period]*