

# PROJECT STATUS REPORT

JULY 2018 - DECEMBER 2018

## SECTION 1: PROJECT SUMMARY

**PROJECT NAME:** Bridging the Gap to Commercial Application of Innovation

Project Number: TT-T1073 - Project Num.: ATN/ME-16607-TT

**Purpose:** The project objective is to (i) Support local enterprises to apply innovation for increased competitiveness and sustainability and (ii) support individuals and firms in the development and monetization/commercialization of business innovations

**Country Admin**

TRINIDAD AND TOBAGO

**Country Beneficiary**

TRINIDAD AND TOBAGO

**Executing Agency:**

Caribbean Industrial Research Institute

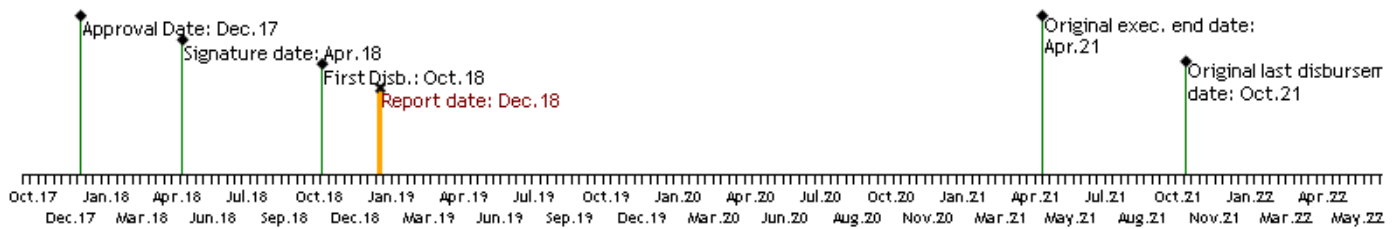
**Design Team Leader:**

VASHTIE DOOKIESINGH

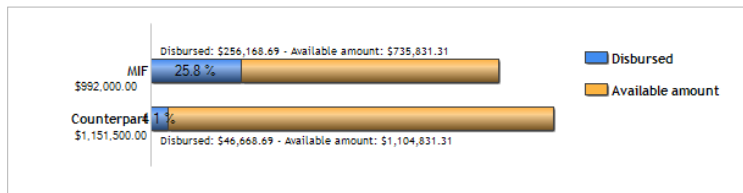
**Supervision Team Leader:**

VASHTIE DOOKIESINGH

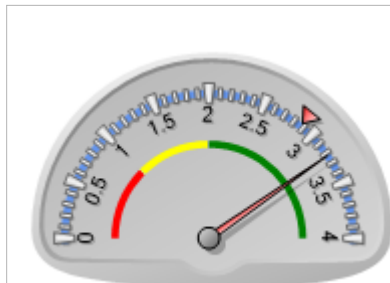
### PROJECT CYCLE



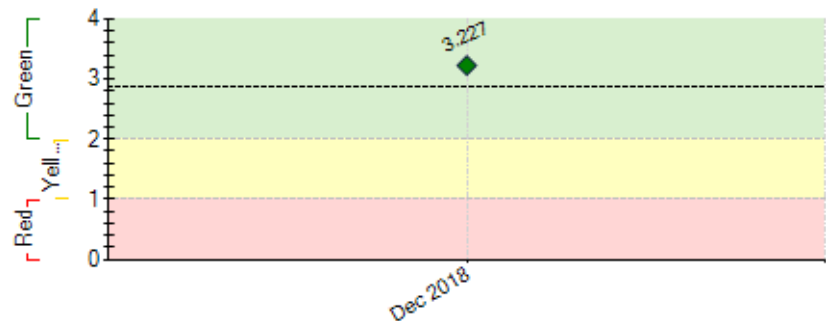
### FUNDS



### PERFORMANCE SCORE

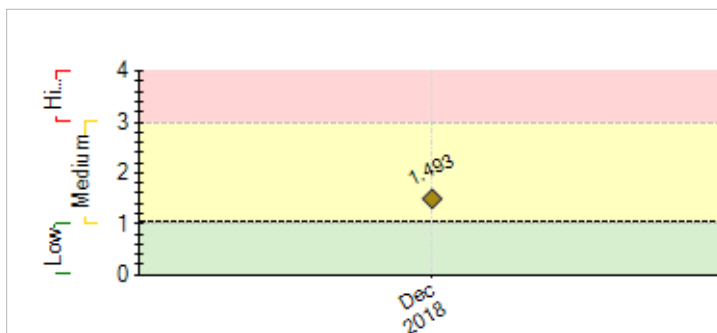


Current score: Satisfactory: 3.227  
MIF Average: 2.875



----- MIF performance average

### EXTERNAL RISKS



----- MIF risk average: 1.056

### INSTITUTIONAL CAPACITY

**Risk**

Financial Management: Low  
Procurement: Low  
Technical Capacity: Low

## SECTION 2: PERFORMANCE

## Summary of project performance in the last six months

A comprehensive marketing campaign and a new Website were developed, a promotional plan was rolled out along with a Social Media Campaign. Tools were also developed to create awareness of the Project including animated videos, flyers and banners. Stakeholder consultations were conducted and resulted in participation in a Community Outreach Programme and a World Food Day Exposition; and access to the membership of industry bodies.

A Mobile App Competition was held for secondary schools and project sensitization sessions were carried out at universities. This resulted in 244 applications to the project.

To mitigate fluctuating participant commitment, better communication of deliverables and expectations of both participant and Executing Agency will be pursued, programme structure will be revisited and participant engagement increased.

To improve Idea innovativeness, ideation sessions will be increased and for companies who may be averse to licensing, awareness will be ramped up.

An Ideation Workshop for individuals and Licensing and Innovation Gap Analysis Programme Seminars for companies, will be held. Sensitization and outreach sessions with stakeholders will continue. Research and planning into the layout and population of the Fablab would be completed along with the procurement of machinery. A licensing model will be developed and members of the Project Execution Unit will embark on Study Tours of relevant partner institutions.

## Comments from the Supervision Team Leader

Agree with the Executing Agency comments

The project has mobilized and has made good progress in outreach and engagement of targeted beneficiaries to date.

## SECTION 3: INDICATORS AND MILESTONES

Indicators		Baseline	Intermediate 1	Intermediate 2	Intermediate 3	Planned	Achieved	Status
<b>Goal:</b> The project goal is to establish a system to commercialize innovation in Trinidad and Toabgo	I.1 CARIRI mainstreams the Innovation Advisory Services Model as part of its services to firms and individual innovators					May 2023	No	
<b>Purpose:</b> The project objective is to (i) Support local enterprises to apply innovation for increased competitiveness and sustainability and (ii) support individuals and firms in the development and monetization/commercialization of business innovations	R.1 Number of individual participants engaging in IAS follow on service	0				65 Apr 2021	0	
	R.2 Number of enterprises engaging in IAS follow on service	0				7 Apr 2021	0	
	R.3 commercialization of innovations by individuals	0				28 Apr 2021	0	
	R.4 Number of key institutions that adapt the IAS Model	0				1 Apr 2021	0	
	R.5 Commercialization of Innovation by enterprises	0				4 Apr 2021	0	
<b>Component 1:</b> Awareness Raising & Stakeholder Outreach <b>Weight:</b> 34% <b>Classification:</b> Satisfactory	C1.1 Outreach Ideation and IGAP workshops for enterprises	0	6 Apr 2019	12 Apr 2020		16 Apr 2021		
	C1.2 Outreach Ideation workshops for individuals	0	3 Apr 2019	6 Apr 2020		9 Apr 2021		
	C1.3 Digital Marketing Strategy	0	1 Apr 2019	2 Apr 2020		3 Apr 2021		
	C1.4 Number of individual applicants to IAS Programme	150 Apr 2018	180 Apr 2019	460 Jul 2020	740 Apr 2021	740 Apr 2021		
	C1.5 Number of enterprise applicants to IAS Programme	0	20 Apr 2019	40 May 2020	60 Apr 2021	60 Apr 2021		
<b>Component 2:</b> Adaptation & Delivery of IAS Programme <b>Weight:</b> 33% <b>Classification:</b> Satisfactory	C2.1 development of licensing model for IAS	0	1 Jul 2019			1 Jul 2019		
	C2.2 development of business model for IAS	0	1 Jun 2019			1 Jun 2019		
	C2.3 opening of Fab Lab	0				1 May 2020		
	C2.4 implementation of IAS tracking and monitoring system	0				1 May 2019		
	C2.5 Number of individuals completing core IAS programme	0	65 Jun 2019	165 May 2020		265 Apr 2021		
	C2.6 Number of enterprises completing core IAS programme	0	5 Apr 2019	10 May 2020		15 Apr 2021		
<b>Component 3:</b> Scaling of IAS Model <b>Weight:</b> 33% <b>Classification:</b> Satisfactory	C3.1 Model for corporate venturing	0				1 Apr 2021		
	C3.2 Completion of regional forum	0				1 Apr 2021		
	C3.3 Development & Update of plan for scaling of IAS	0				1 Apr 2021		

C3.14	Completion of Scaling & Learning Workshop	0			1	
					Apr 2021	

Milestones	Planned	Due Date	Achieved	Date of achievement	Status
M1 Conditions Prior	8	Oct 2018	8	Sep 2018	Achieved
M1 100 applicants to IAS Programme (individuals and enterprises)	100	Jan 2019	244	Dec 2018	Achieved
M2 Reports on IAS implementation from dedicated monitoring system	1	Jul 2019			
M3 140 participants completing IAS phase 1 core services programme	140	Feb 2020			
M4 30 participants accessing the IAS phase 2 advanced/ follow on services	30	Apr 2020			
M5 Implementation of IAS fee structure & Final plan for scaling of IAS as approved by CEO	1	Oct 2020			

**CRITICAL ISSUES THAT HAVE AFFECTED PERFORMANCE***[None reported in this period]***SECTION 4: RISKS****MOST IMPORTANT RISKS AFFECTING FUTURE PERFORMANCE**

	Level	Mitigation action	Responsible
1. Lack of a transparent basis for the valuation of innovations developed for licensing and sale.	Medium	To mitigate this risk, CARIRI will draw on the experience and technical support of the Danish Technological Institute in order to develop practical valuation and licensing frameworks, that will serve as a basis for negotiations with prospective firms, interested in the acquisition and commercialization of innovations developed by IAS participants.	Project Guest
2. Expected levels of participation by individuals and firms do not materialize	Medium	The project outreach strategy includes: (i) broad outreach via social media and facilitation of ideation/startup workshops, to ensure inclusion and diversity; (ii) specific activities to target the local pool of tertiary students and graduates; and (iii) more formal engagement of firms via IAS structured workshops and expansion of CARIRI's IGAP analysis of firms' innovation potential and capacity. To reduce the risk of attrition from the IAS programme due to competing demands on the time of participants, CARIRI will promote virtual interaction, in order to increase flexibility, and reduce travel time and associated logistics for participants. In addition, all outreach activities will seek to market and leverage CARIRI's track record and brand as a proven and trusted partner of Trinidad and Tobago's private sector, as well as the organization's positioning as the leading regional RTO	Project Guest
3. The programme is unable to achieve long term sustainability	Medium	To mitigate this risk, the project includes specific technical and financial support to develop an IAS business model, as well as a scaling strategy and partnerships with large private enterprises via corporate venturing models. Additionally, CARIRI as an organization with broad regional reach and technology capabilities, will work towards reducing direct costs via scaling and replication of the model from initial stages, in order to support sustainability of the project investment over time.	Project Guest

PROJECT RISK LEVEL: Medium TOTAL NUMBER OF RISKS: 3 IN EFFECT RISKS: 3 NOT IN EFFECT RISKS: 0 MITIGATED RISKS: 0

**SECTION 5: SUSTAINABILITY**

**Likelihood of project sustainability after project completion:** P - Probable

**CRITICAL ISSUES THAT MAY AFFECT PROJECT SUSTAINABILITY***[None reported in this period]***Actions related to sustainability which have been taken in the reporting period:**

Project sustainability may be affected by the level of innovation of ideas. During the reporting period, the Project Team was not satisfied with the quality of ideas submitted. We are therefore planning to introduce ideation sessions in the next reporting period, with the hope that this would lead to better quality of ideas and ones that are innovative and have strong potential for commercialization. The first ideation session is expected to take place in February 2019 and this session would be mainly facilitated by the Danish Technological Institute (DTI). This session would also provide the Project Team with hands-on experience enabling them to facilitate subsequent sessions. Planning for this first session with the DTI took place during this reporting period.

**SECTION 6: PRACTICAL LESSONS***[No lessons learned found]*