

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-65/19

Uruguay. Conditional Credit Line for Investment Projects (CCLIP) (UR-O1155)
Program to Improve Road Corridors for Agroindustry and Forestry

The Board of Executive Directors

RESOLVES:

1. To authorize the President of the Bank, or such representative as he shall designate, to enter into such agreement or agreements as may be necessary with the Corporación Nacional para el Desarrollo, as borrower, and with the Eastern Republic of Uruguay, as guarantor, to establish the Conditional Credit Line for Investment Projects (CCLIP) for the Program to Improve Road Corridors for Agroindustry and Forestry (UR-O1155) for an amount of up to US\$200,000,000 chargeable to the resources of the Bank's Ordinary Capital.

2. To determine that the resources allocated to the above-mentioned Conditional Credit Line for Investment Projects (CCLIP) for the Program to Improve Road Corridors for Agroindustry and Forestry (UR-O1155), shall be used to finance individual loan operations in accordance with: (a) the objectives and regulations of the Conditional Credit Line for Investment Projects approved by Resolution DE-58/03, as amended by Resolutions DE-10/07, DE-164/07, and DE-86/16; (b) the provisions set forth in documents GN-2246-9 and GN-2564-3; and (c) the terms and conditions included in the Loan Proposal for the corresponding individual operation.

(Adopted on 2 July 2019)