

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-64/19

Uruguay. Loan 4824/OC-UR to the Corporación Nacional para el Desarrollo. Conditional Credit Line for Investment Projects (CCLIP) (UR-O1155). First Operation: Program to Improve Road Corridors for Agroindustry and Forestry (UR-L1153)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Corporación Nacional para el Desarrollo, as borrower, and with the Eastern Republic of Uruguay, as guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the Program to Improve Road Corridors for Agroindustry and Forestry, which constitutes the first individual operation under the Conditional Credit Line for Investment Projects (CCLIP) for the Program to Improve Road Corridors for Agroindustry and Forestry approved on 2 July 2019 by Resolution DE-65/19. Such financing will be in the amount of up to US\$70,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 2 July 2019)