

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-37/20

Paraguay. Loan 5023/OC-PR to the Administración Nacional de Electricidad (ANDE). Conditional Credit Line for Investment Projects (CCLIP) (PR-O0004). Expansion of the High-Voltage Transmission System and Energy Efficiency Actions (PR-L1173)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Administración Nacional de Electricidad (ANDE), as borrower, and with the Republic of Paraguay, as guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the Expansion of the High-Voltage Transmission System and Energy Efficiency Actions, which constitutes the first individual operation under the Conditional Credit Line for Investment Projects (CCLIP): Sustainable Energy Investment Program in Paraguay, approved on 6 May 2020 by Resolution DE-38/20. Such financing will be in the amount of up to US\$70.000.000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 6 May 2020)