

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-49/20

Argentina. Flexible Risk Mitigation Facility (AR-O0009) of the Program  
to Support Productive Infrastructure Financing in Argentina  
(Reformulation Proposal)

The Board of Executive Directors

RESOLVES:

1. To modify the Flexible Risk Mitigation Facility (FFMR) (AR-O0009) of the Program to Support Productive Infrastructure Financing in Argentina, approved by Resolution DE-4/18 and modified by Resolution DE-38/19, so that, from the resources allocated to the FFMR, individual investment loan operations be financed in accordance with the Bank's applicable policies and procedures, and up to the sum of \$490,000,000 allocated to the FFMR be used for such purpose, in accordance with the provisions of document PR-4565-2.

2. To authorize the President of the Bank, or such representative as he shall designate, in the name and on behalf of the Bank, to enter into such agreement or agreements as may be necessary with the Argentine Republic to implement the amendment referred to in paragraph 1 of this Resolution.

(Adopted on 18 May 2020)