

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-70/20

Argentina. AR-L1328 Reformulation Proposal. Global Credit Program for Reactivation of the Productive Sector (Amendment to Loan Contracts 2776/OC-AR; 2929/OC-AR; 3174/OC-AR; 3066/OC-AR; 3780/OC-AR; 4229/OC-AR; 4502/OC-AR; 4500/OC-AR; and 3867/OC-RG)

The Board of Executive Directors

RESOLVES:

1. To approve the amendments contained in the Reformulation Proposal: "Global Credit Program for Reactivation of the Productive Sector" (the "Program"), as described in document PR-4808, and to authorize that the undisbursed and uncommitted amounts of Loans 2776/OC-AR; 2929/OC-AR; 3174/OC-AR; 3066/OC-AR; 3780/OC-AR; 4229/OC-AR; 4502/OC-AR; 4500/OC-AR; and 3867/OC-RG, be used to finance the activities of the Program, in accordance with the terms and conditions established in the aforementioned document.
2. To authorize the President of the Bank, or such representative as he shall designate, in the name and on behalf of the Bank, to enter into such amendatory contract or contracts, or other documents, as may be necessary to implement the provisions established in paragraph 1 above.

(Adopted on 22 June 2020)