

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-91/20

Nicaragua. Loan 5088/BL-NI to the Republic of Nicaragua
Immediate Public Health Response to Contain and Control
the Coronavirus and Mitigate its Impact on
Service Delivery in Nicaragua

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Nicaragua, as Borrower, for the purpose of granting it a financing to cooperate in the execution of the project "Immediate Public Health Response to Contain and Control the Coronavirus and Mitigate its impact on Service Delivery in Nicaragua". Such financing will be chargeable to the Bank's Ordinary Capital (OC) resources in the following manner: (i) up to the amount of US\$27,950,000, subject to concessional financial terms and conditions ("Concessional OC"); and (ii) up to the amount of US\$15,050,000, subject to financial terms and conditions applicable to loan operations financed from the Bank's regular program of OC resources ("Regular OC"), as indicated in the Project Summary of the Loan Proposal, and subject to the Special Contractual Conditions of said Project Summary.

(Adopted on 31 July 2020)