

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-115/20

Brazil. Loan 5130/OC-BR to the Federative Republic of Brazil. Investment Guarantee Fund (FGI) Emergency Global Credit Program for Access to Credit (FGI-PEAC)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Federative Republic of Brazil, as borrower, for the purpose of granting it a financing aimed at cooperating in the execution of the Investment Guarantee Fund (FGI) Emergency Global Credit Program for Access to Credit (FGI-PEAC). Such financing will be in the amount of up to US\$200,000,000 from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 9 October 2020)