

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-119/20

Honduras. Nonreimbursable Investment Financing GRT/ER-18290-HO - Digitalization of the Microenterprise and Small Business Sector– Digital Hub 504

The Board of Executive Directors

RESOLVES:

1. That the President of the Inter-American Development Bank (“Bank”), or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements as may be necessary with *Federación de Cámaras de Comercio e Industrias de Honduras* (FEDECAMARA), for the purpose of granting it a nonreimbursable investment financing for a sum of up to €4,600,000, chargeable to the resources to be granted by the European Union, pursuant to the agreement or agreements specified in paragraph 2 below, and to adopt any other measures as may be pertinent for the execution of the project proposal contained in document AT-1553.

2. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements with the European Commission as may be necessary to receive and administer resources, subject to the terms of the Financial Framework Partnership Agreement between the European Commission and the Bank dated September 29, 2020, for the purposes described in the project proposal specified in paragraph 1 above, and to adopt any other measures as may be pertinent for the execution of said agreement or agreements.

(Adopted on 20 October 2020)