

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-122/20

Colombia. Loan 5148/OC-CO to Fondo DIAN para Colombia (FDC)  
Program to Support the Modernization of the National Tax  
and Customs Directorate

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with Fondo DIAN para Colombia (FDC), as borrower, and with the Republic of Colombia, as guarantor, for the purpose of granting the former a financing to cooperate in the execution of the Program to Support the Modernization of the National Tax and Customs Directorate. Such financing will be for the amount of up to US\$250,000,000 from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 6 November 2020)