

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-123/20

Guyana. Loan GY-O0006 to the Co-operative Republic of Guyana  
Contingent Loan for COVID-19 Public Health Emergency

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Co-operative Republic of Guyana, as borrower, for the purpose of granting it a financing to cooperate in the execution of the Contingent Loan for COVID-19 Public Health Emergency. Such financing will be chargeable to the Bank's Ordinary Capital (OC) resources, subject to the availability of resources from the Automatic Redirection List or from the Bank's regular lending program with the Co-operative Republic of Guyana, in the following manner: (i) up to the amount of US\$6,600,000, subject to concessional financial terms and conditions ("Concessional OC"); and (ii) up to the amount of US\$15,400,000, subject to financial terms and conditions applicable to loan operations financed from the Bank's regular program of OC resources ("Regular OC"), as indicated in the Project Summary of the Loan Proposal, and subject to the Special Contractual Conditions of said Project Summary.

(Adopted on 6 November 2020)