

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-128/20

Brazil. Loan 5155/OC-BR to the State of Espírito Santo. Program to Expand and Modernize the Penitentiary System in Espírito Santo – MODERNIZA-ES. First Loan under the Conditional Credit Line for Investment Projects (CCLIP) BR-O0011 – PRO-SEGURANÇA

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the State of Espírito Santo, as Borrower, and with the Federative Republic of Brazil, as Guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the Program to Expand and Modernize the Penitentiary System in Espírito Santo – MODERNIZA-ES, which constitutes the first individual loan operation under the Conditional Credit Line for Investment Projects (CCLIP) BR-O0011 – PRO-SEGURANÇA, approved on 18 November 2020 by Resolution DE-129/20. Such financing will be for the amount of up to US\$82,329,200, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 18 November 2020)