

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-147/20

Ecuador. Loan 5183/OC-EC to the Republic of Ecuador. Financing of Sustainable Electric Transportation in Ecuador. First Individual Operation under the Conditional Credit Line for Investment Projects (CCLIP) for Electric Mobility (EC-O0009)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Ecuador, as borrower, for the purpose of granting it a financing aimed at cooperating in the execution of the project "Financing of Sustainable Electric Transportation in Ecuador", which constitutes the first individual operation under the Conditional Credit Line for Investment Projects (CCLIP) for Electric Mobility (EC-O0009) approved on 9 December 2020 by Resolution DE-146/20. Such financing will be for the amount of up to US\$10,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 9 December 2020)