

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-146/20

Ecuador. Conditional Credit Line for Investment Projects (CCLIP)
for Electric Mobility (EC-O0009)

The Board of Executive Directors

RESOLVES:

1. To authorize the President of the Bank, or such representative as he shall designate, to enter into such agreement or agreements as may be necessary with the Republic of Ecuador to establish the Conditional Credit Line for Investment Projects (CCLIP) for Electric Mobility (EC-O0009), for the amount of up to US\$43,000,000 chargeable to the resources of the Bank's Ordinary Capital and other sources, to cooperate in the execution of projects to promote investment in electric vehicles.

2. To determine that the resources allocated to the above-mentioned Conditional Credit Line (CCLIP) EC-O0009 shall be used to finance individual loan operations in accordance with: (a) the objectives and regulations of the Conditional Credit Line for Investment Projects approved by Resolution DE-58/03, as amended by Resolutions DE-10/07, DE-164/07, DE-86/16, and DE-98/19; (b) the provisions set forth in documents GN-2564-3 and GN-2246-13; and (c) the terms and conditions included in the Loan Proposal for the corresponding individual operation.

(Adopted on 9 December 2020)