

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-157/20

Colombia. Loan 3842/OC-CO to Financiera de Desarrollo Territorial S.A. (FINDETER) Fiscal and Public Investment Expenditure Strengthening Program for Subnational Entities and their Public Utilities. Third Operation under the Multisector Conditional Credit Line for Investment Projects (CCLIP) CO-X1018 (Amendment to Loan Contract 3842/OC-CO to respond to the pandemic generated by COVID-19 in Colombian cities)

The Board of Executive Directors

RESOLVES:

1. To approve the amendment of Loan Contract 3842/OC-CO "Fiscal and Public Investment Expenditure Strengthening Program for Subnational Entities and their Public Utilities" authorized by Resolution DE-116/16, in order to incorporate the financing of activities to respond to the pandemic generated by COVID-19 in Colombian cities, in accordance with the terms and conditions described in Document PR-4460-2.
2. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank to enter into such contract or contracts as may be necessary with Financiera de Desarrollo Territorial S.A. (FINDETER), as borrower, and with the Republic of Colombia, as guarantor, to amend Loan Contract 3842/OC-CO for the purpose described in this Resolution.

(Adopted on 10 December 2020)