

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-158/20

Brazil. Loan 5200/OC-BR to the Federative Republic of Brazil. Improvement of Early Childhood Public Policy. First Individual Loan Operation under the Conditional Credit Line for Investment Projects (CCLIP) BR-O0009 - Social Spending Modernization Program in Brazil

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Federative Republic of Brazil, as Borrower, for the purpose of granting it a financing aimed at cooperating in the execution of the program Improvement of Early Childhood Public Policy, which constitutes the first individual loan operation under the Conditional Credit Line for Investment Projects (CCLIP) BR-O0009 - Social Spending Modernization Program in Brazil, approved on 16 December of 2020 by Resolution DE-159/20. Such financing will be for the amount of up to US\$42,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 16 December 2020)