

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-33/21

Bahamas. Nonreimbursable Investment Financing GRT/ER-18625-BH
Reconstruction with Resilience in the Energy Sector in The Bahamas

The Board of Executive Directors

RESOLVES:

1. That the President of the Inter-American Development Bank ("Bank"), or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements as may be necessary with The Commonwealth of The Bahamas, for the purpose of granting it a nonreimbursable investment financing for a sum of up to €8,200,000, chargeable to the resources to be granted by the European Union Caribbean Investment Facility, pursuant to the agreement or agreements specified in paragraph 2 below, and to adopt any other measures as may be pertinent for the execution of the project proposal contained in document PR-4888.

2. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements with the European Union as may be necessary to receive and administer resources, subject to the terms of the Financial Framework Partnership Agreement between the European Union and the Bank dated 29 September 2020, for the purposes described in the project proposal specified in paragraph 1 above, and to adopt any other measures as may be pertinent for the execution of said agreement or agreements.

3. That the authorization granted in paragraph 1 above will be effective once the Bank and the European Union have entered into the corresponding agreement or agreements to which reference is made in paragraph 2.

(Adopted on 27 May 2021)