

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-67/21

Uruguay. Loan 5337/OC-UR to the Eastern Republic of Uruguay. Education for Transformation: Completion of Cycles and New Educational Offerings (UR-L1176)
Second Individual Operation under the Conditional Credit Line for Investment Projects (CCLIP) (UR-O1151)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Eastern Republic of Uruguay, as borrower, for the purpose of granting it a financing aimed at cooperating in the execution of the program Education for Transformation: Completion of Cycles and New Educational Offerings, which constitutes the second individual operation under the Conditional Credit Line for Investment Projects (CCLIP) (UR-O1151) approved by Resolution DE--74/16 on October 19, 2016. Such financing will be for the amount of up to US\$40,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 8 September 2021)