

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-75/21

EL Salvador. Loan 5352/OC-ES to Fondo Social para la Vivienda (FSV)
Low-Income Housing Finance Program
Second Individual Operation under the Conditional Credit Line
for Investment Projects (CCLIP) to Facilitate Access
to Business and Housing Loans ES-O0009

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with Fondo Social para la Vivienda (FSV), as Borrower, and with the Republic of El Salvador, as Guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the Low-Income Housing Finance Program, which constitutes the second individual operation under the Conditional Credit Line for Investment Projects (CCLIP) ES-O0009, approved by Resolution DE-87/20 dated July 29, 2020. Such financing will be in the amount of up to US\$50,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 29 September 2021)