

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-95/21

Regional. Nonreimbursable Financing RG-O1693/RG-T3881. Source of Innovation: A Facility for Fostering Innovation in the Water, Sanitation and Solid Waste Sector in Latin America and the Caribbean

The Board of Executive Directors

RESOLVES:

1. To establish the Facility for Fostering Innovation in the Water, Sanitation and Solid Waste Sector in Latin America and the Caribbean (the "Facility") for the purposes of financing individual nonreimbursable investment and technical cooperation operations in accordance with the provisions set forth in document AT-1560.
2. That up to the sum of US\$15,000,000 chargeable to the contributions that may be provided by donors and administered by the Inter-American Development Bank (the "Bank") in accordance with the agreements referred to in paragraphs 3 and 5 of this Resolution may be used for the purposes indicated in paragraph 1 above.
3. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements as may be necessary with:
 - (i) the Government of Switzerland, through the State Secretariat for Economic Affairs up to the sum of US\$2,140,000; and
 - (ii) the FEMSA Foundation up to the sum of US\$1,000,000.
4. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such other agreement or agreements as may be necessary for purposes of implementing the Facility.
5. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into other agreement or agreements as may be necessary to receive and administer resources up to the sum indicated in paragraph 2 above and for the purposes described in paragraph 1 of this Resolution, and to adopt any other measures as may be pertinent for the execution of said agreement or agreements.

6. That the President of the Bank, or such representative as he shall designate, is authorized to distribute among the relevant departments the administrative fee received by the Bank to fulfill the special requirements or services of the Facility.

(Adopted on 4 November 2021)