

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-96/21

Panama. Nonreimbursable Investment Financing 5396/GR-PN  
to the Republic of Panama. Program for the Improvement of the Efficiency, Quality, and  
Inclusiveness of the Education Sector in Panama

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the IDB Grant Facility, hereinafter referred to as the "Account", to enter into such contract or contracts as may be necessary with the Republic of Panama, as beneficiary, for the purpose of granting it a nonreimbursable investment financing to cooperate in the execution of the Program for the Improvement of the Efficiency, Quality, and Inclusiveness of the Education Sector in Panama. Such nonreimbursable investment financing will be for an amount of up to US\$15,000,000, which form part of the Account, and will be subject to the Terms and Financial Conditions and the Special Contractual Conditions in the Project Summary of the Nonreimbursable Financing Proposal.

(Adopted on 10 November 2021)