

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-124/21

Uruguay. Loan 5429/OC-UR to the Corporación Nacional para el Desarrollo. Program to Improve Road Corridors for Agroindustry and Forestry II. Second Individual Operation under the Conditional Credit Line for Investment Projects (CCLIP) (UR-O1155) for the Program to Improve Road Corridors for Agroindustry and Forestry

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Corporación Nacional para el Desarrollo, as borrower, and with the Eastern Republic of Uruguay, as guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the Program to Improve Road Corridors for Agroindustry and Forestry II, which constitutes the second individual operation under the Conditional Credit Line for Investment Projects (CCLIP) for the Program to Improve Road Corridors for Agroindustry and Forestry approved by Resolution DE-65/19 on 2 of July of 2019. Such financing will be in the amount of up to US\$65,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 1 December 2021)