

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-121/21

Argentina. Loan 5418/OC-AR to the Province of Buenos Aires. Road Safety Program in the Metropolitan Area of Buenos Aires Province

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Province of Buenos Aires, as borrower, and with the Argentine Republic, as guarantor, for the purpose of granting the former a financing to cooperate in the execution of the Road Safety Program in the Metropolitan Area of Buenos Aires Province. Such financing will be for an amount of up to US\$200,000,000 from the resources of the Bank's Ordinary Capital and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 1 December 2021)